

Global Lightning Protection Products Market Growth 2023-2029

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Abstracts

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Lightning protection products deliver complete protection against lightning risk, safeguard critical equipment along with transient overvoltage protection with an effective, low resistance route from lightning protection system to earth. The function of lightning protection products is to intercept, conduct, and disperse lightning strikes safely to the earth's surface and without such product building structure, electrical systems are all at high risk. Lightning protection products can prevent from lost or destroyed data, repair work mainly costly for remote or unmanned installations, equipment damage, loss of essential services, and fire & electric shock hazards. The main components of lightning protection systems are rods, cables, and air terminals that work together to carry immense current away from the structure, prevent fire, and most appliance damage.

LPI (LP Information)' newest research report, the "Lightning Protection Products Industry Forecast" looks at past sales and reviews total world Lightning Protection Products sales in 2022, providing a comprehensive analysis by region and market sector of projected Lightning Protection Products sales for 2023 through 2029. With Lightning Protection Products sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lightning Protection Products industry.

This Insight Report provides a comprehensive analysis of the global Lightning Protection Products landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Lightning Protection Products portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lightning Protection Products market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lightning Protection Products and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lightning Protection Products.

The global Lightning Protection Products market size is projected to grow from US\$ 713.7 million in 2022 to US\$ 447.8 million in 2029; it is expected to grow at a CAGR of 447.8 from 2023 to 2029.

United States market for Lightning Protection Products is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Lightning Protection Products is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Lightning Protection Products is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Lightning Protection Products players cover Pentair, Harger, Alltec Corporation, AN Wallis, Fatech Electronic, NexTek, AXIS Electrical Components, K.M.L.Technology and MTL Instruments Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Lightning Protection Products market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Air Terminals & Adaptors

Conductors

Fittings & Connectors

Grounding Equipment

Surge Protectors

Others

Segmentation by application

Building & Factories

Electric Power

Transportation

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Pentair

Harger

Alltec Corporation

AN Wallis

Fatech Electronic

NexTek

AXIS Electrical Components

K.M.L.Technology

MTL Instruments Group

Lightning Protection International

Kumwell

Lightning Master

ABB

Streamer

TSTLP

Independent Protection

Fatech Electronic

Raycap

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lightning Protection Products market?

What factors are driving Lightning Protection Products market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lightning Protection Products market opportunities vary by end market size?

How does Lightning Protection Products break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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