

Global Light Truck Tyre Market Growth 2023-2029

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Abstracts

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Light Truck Tyre is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over.

LPI (LP Information)' newest research report, the "Light Truck Tyre Industry Forecast" looks at past sales and reviews total world Light Truck Tyre sales in 2022, providing a comprehensive analysis by region and market sector of projected Light Truck Tyre sales for 2023 through 2029. With Light Truck Tyre sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Light Truck Tyre industry.

This Insight Report provides a comprehensive analysis of the global Light Truck Tyre landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Light Truck Tyre portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Light Truck Tyre market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Light Truck Tyre and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Light Truck Tyre.

The global Light Truck Tyre market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Light Truck Tyre is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Light Truck Tyre is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Light Truck Tyre is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Light Truck Tyre players cover Michelin, Bridgestone, Continental, Pirelli, Goodyear, Shanghai Huayi, Sumitomo Rubber Industries, ZC Rubber and Yokohama, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Light Truck Tyre market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Radial Tire

Bias Tire

Segmentation by application

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin

Bridgestone

Continental

Pirelli

Goodyear

Shanghai Huayi

Sumitomo Rubber Industries

ZC Rubber

Yokohama

Nokian Tyres

Hankook

Maxxis

Triangle Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Light Truck Tyre market?

What factors are driving Light Truck Tyre market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Light Truck Tyre market opportunities vary by end market size?

How does Light Truck Tyre break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Light Truck Tyre Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Light Truck Tyre by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Light Truck Tyre by Country/Region, 2018, 2022 & 2029
- 2.2 Light Truck Tyre Segment by Type
 - 2.2.1 Radial Tire
 - 2.2.2 Bias Tire
- 2.3 Light Truck Tyre Sales by Type
 - 2.3.1 Global Light Truck Tyre Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Light Truck Tyre Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Light Truck Tyre Sale Price by Type (2018-2023)
- 2.4 Light Truck Tyre Segment by Application
 - 2.4.1 OEM
 - 2.4.2 Aftermarket
- 2.5 Light Truck Tyre Sales by Application
 - 2.5.1 Global Light Truck Tyre Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Light Truck Tyre Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Light Truck Tyre Sale Price by Application (2018-2023)

3 GLOBAL LIGHT TRUCK TYRE BY COMPANY

- 3.1 Global Light Truck Tyre Breakdown Data by Company

- 3.1.1 Global Light Truck Tyre Annual Sales by Company (2018-2023)
- 3.1.2 Global Light Truck Tyre Sales Market Share by Company (2018-2023)
- 3.2 Global Light Truck Tyre Annual Revenue by Company (2018-2023)
 - 3.2.1 Global Light Truck Tyre Revenue by Company (2018-2023)
 - 3.2.2 Global Light Truck Tyre Revenue Market Share by Company (2018-2023)
- 3.3 Global Light Truck Tyre Sale Price by Company
- 3.4 Key Manufacturers Light Truck Tyre Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Light Truck Tyre Product Location Distribution
 - 3.4.2 Players Light Truck Tyre Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LIGHT TRUCK TYRE BY GEOGRAPHIC REGION

- 4.1 World Historic Light Truck Tyre Market Size by Geographic Region (2018-2023)
 - 4.1.1 Global Light Truck Tyre Annual Sales by Geographic Region (2018-2023)
 - 4.1.2 Global Light Truck Tyre Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic Light Truck Tyre Market Size by Country/Region (2018-2023)
 - 4.2.1 Global Light Truck Tyre Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global Light Truck Tyre Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Light Truck Tyre Sales Growth
- 4.4 APAC Light Truck Tyre Sales Growth
- 4.5 Europe Light Truck Tyre Sales Growth
- 4.6 Middle East & Africa Light Truck Tyre Sales Growth

5 AMERICAS

- 5.1 Americas Light Truck Tyre Sales by Country
 - 5.1.1 Americas Light Truck Tyre Sales by Country (2018-2023)
 - 5.1.2 Americas Light Truck Tyre Revenue by Country (2018-2023)
- 5.2 Americas Light Truck Tyre Sales by Type
- 5.3 Americas Light Truck Tyre Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Light Truck Tyre Sales by Region

6.1.1 APAC Light Truck Tyre Sales by Region (2018-2023)

6.1.2 APAC Light Truck Tyre Revenue by Region (2018-2023)

6.2 APAC Light Truck Tyre Sales by Type

6.3 APAC Light Truck Tyre Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Light Truck Tyre by Country

7.1.1 Europe Light Truck Tyre Sales by Country (2018-2023)

7.1.2 Europe Light Truck Tyre Revenue by Country (2018-2023)

7.2 Europe Light Truck Tyre Sales by Type

7.3 Europe Light Truck Tyre Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Light Truck Tyre by Country

8.1.1 Middle East & Africa Light Truck Tyre Sales by Country (2018-2023)

8.1.2 Middle East & Africa Light Truck Tyre Revenue by Country (2018-2023)

8.2 Middle East & Africa Light Truck Tyre Sales by Type

8.3 Middle East & Africa Light Truck Tyre Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Light Truck Tyre

10.3 Manufacturing Process Analysis of Light Truck Tyre

10.4 Industry Chain Structure of Light Truck Tyre

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Light Truck Tyre Distributors

11.3 Light Truck Tyre Customer

12 WORLD FORECAST REVIEW FOR LIGHT TRUCK TYRE BY GEOGRAPHIC REGION

12.1 Global Light Truck Tyre Market Size Forecast by Region

12.1.1 Global Light Truck Tyre Forecast by Region (2024-2029)

12.1.2 Global Light Truck Tyre Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Light Truck Tyre Forecast by Type

12.7 Global Light Truck Tyre Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Michelin

13.1.1 Michelin Company Information

13.1.2 Michelin Light Truck Tyre Product Portfolios and Specifications

13.1.3 Michelin Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Michelin Main Business Overview

13.1.5 Michelin Latest Developments

13.2 Bridgestone

13.2.1 Bridgestone Company Information

13.2.2 Bridgestone Light Truck Tyre Product Portfolios and Specifications

13.2.3 Bridgestone Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Bridgestone Main Business Overview

13.2.5 Bridgestone Latest Developments

13.3 Continental

13.3.1 Continental Company Information

13.3.2 Continental Light Truck Tyre Product Portfolios and Specifications

13.3.3 Continental Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Continental Main Business Overview

13.3.5 Continental Latest Developments

13.4 Pirelli

13.4.1 Pirelli Company Information

13.4.2 Pirelli Light Truck Tyre Product Portfolios and Specifications

13.4.3 Pirelli Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Pirelli Main Business Overview

13.4.5 Pirelli Latest Developments

13.5 Goodyear

13.5.1 Goodyear Company Information

13.5.2 Goodyear Light Truck Tyre Product Portfolios and Specifications

13.5.3 Goodyear Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Goodyear Main Business Overview

13.5.5 Goodyear Latest Developments

13.6 Shanghai Huayi

13.6.1 Shanghai Huayi Company Information

13.6.2 Shanghai Huayi Light Truck Tyre Product Portfolios and Specifications

13.6.3 Shanghai Huayi Light Truck Tyre Sales, Revenue, Price and Gross Margin

(2018-2023)

13.6.4 Shanghai Huayi Main Business Overview

13.6.5 Shanghai Huayi Latest Developments

13.7 Sumitomo Rubber Industries

13.7.1 Sumitomo Rubber Industries Company Information

13.7.2 Sumitomo Rubber Industries Light Truck Tyre Product Portfolios and Specifications

13.7.3 Sumitomo Rubber Industries Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Sumitomo Rubber Industries Main Business Overview

13.7.5 Sumitomo Rubber Industries Latest Developments

13.8 ZC Rubber

13.8.1 ZC Rubber Company Information

13.8.2 ZC Rubber Light Truck Tyre Product Portfolios and Specifications

13.8.3 ZC Rubber Light Truck Tyre Sales, Revenue, Price and Gross Margin

(2018-2023)

13.8.4 ZC Rubber Main Business Overview

13.8.5 ZC Rubber Latest Developments

13.9 Yokohama

13.9.1 Yokohama Company Information

13.9.2 Yokohama Light Truck Tyre Product Portfolios and Specifications

13.9.3 Yokohama Light Truck Tyre Sales, Revenue, Price and Gross Margin

(2018-2023)

13.9.4 Yokohama Main Business Overview

13.9.5 Yokohama Latest Developments

13.10 Nokian Tyres

13.10.1 Nokian Tyres Company Information

13.10.2 Nokian Tyres Light Truck Tyre Product Portfolios and Specifications

13.10.3 Nokian Tyres Light Truck Tyre Sales, Revenue, Price and Gross Margin

(2018-2023)

13.10.4 Nokian Tyres Main Business Overview

13.10.5 Nokian Tyres Latest Developments

13.11 Hankook

13.11.1 Hankook Company Information

13.11.2 Hankook Light Truck Tyre Product Portfolios and Specifications

13.11.3 Hankook Light Truck Tyre Sales, Revenue, Price and Gross Margin

(2018-2023)

13.11.4 Hankook Main Business Overview

13.11.5 Hankook Latest Developments

13.12 Maxxis

13.12.1 Maxxis Company Information

13.12.2 Maxxis Light Truck Tyre Product Portfolios and Specifications

13.12.3 Maxxis Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Maxxis Main Business Overview

13.12.5 Maxxis Latest Developments

13.13 Triangle Group

13.13.1 Triangle Group Company Information

13.13.2 Triangle Group Light Truck Tyre Product Portfolios and Specifications

13.13.3 Triangle Group Light Truck Tyre Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Triangle Group Main Business Overview

13.13.5 Triangle Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Light Truck Tyre Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Light Truck Tyre Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Radial Tire
- Table 4. Major Players of Bias Tire
- Table 5. Global Light Truck Tyre Sales by Type (2018-2023) & (K Units)
- Table 6. Global Light Truck Tyre Sales Market Share by Type (2018-2023)
- Table 7. Global Light Truck Tyre Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Light Truck Tyre Revenue Market Share by Type (2018-2023)
- Table 9. Global Light Truck Tyre Sale Price by Type (2018-2023) & (USD/Unit)
- Table 10. Global Light Truck Tyre Sales by Application (2018-2023) & (K Units)
- Table 11. Global Light Truck Tyre Sales Market Share by Application (2018-2023)
- Table 12. Global Light Truck Tyre Revenue by Application (2018-2023)
- Table 13. Global Light Truck Tyre Revenue Market Share by Application (2018-2023)
- Table 14. Global Light Truck Tyre Sale Price by Application (2018-2023) & (USD/Unit)
- Table 15. Global Light Truck Tyre Sales by Company (2018-2023) & (K Units)
- Table 16. Global Light Truck Tyre Sales Market Share by Company (2018-2023)
- Table 17. Global Light Truck Tyre Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Light Truck Tyre Revenue Market Share by Company (2018-2023)
- Table 19. Global Light Truck Tyre Sale Price by Company (2018-2023) & (USD/Unit)
- Table 20. Key Manufacturers Light Truck Tyre Producing Area Distribution and Sales Area
- Table 21. Players Light Truck Tyre Products Offered
- Table 22. Light Truck Tyre Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Light Truck Tyre Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Light Truck Tyre Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Light Truck Tyre Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Light Truck Tyre Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Light Truck Tyre Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Light Truck Tyre Sales Market Share by Country/Region (2018-2023)

Table 31. Global Light Truck Tyre Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Light Truck Tyre Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Light Truck Tyre Sales by Country (2018-2023) & (K Units)

Table 34. Americas Light Truck Tyre Sales Market Share by Country (2018-2023)

Table 35. Americas Light Truck Tyre Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Light Truck Tyre Revenue Market Share by Country (2018-2023)

Table 37. Americas Light Truck Tyre Sales by Type (2018-2023) & (K Units)

Table 38. Americas Light Truck Tyre Sales by Application (2018-2023) & (K Units)

Table 39. APAC Light Truck Tyre Sales by Region (2018-2023) & (K Units)

Table 40. APAC Light Truck Tyre Sales Market Share by Region (2018-2023)

Table 41. APAC Light Truck Tyre Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Light Truck Tyre Revenue Market Share by Region (2018-2023)

Table 43. APAC Light Truck Tyre Sales by Type (2018-2023) & (K Units)

Table 44. APAC Light Truck Tyre Sales by Application (2018-2023) & (K Units)

Table 45. Europe Light Truck Tyre Sales by Country (2018-2023) & (K Units)

Table 46. Europe Light Truck Tyre Sales Market Share by Country (2018-2023)

Table 47. Europe Light Truck Tyre Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Light Truck Tyre Revenue Market Share by Country (2018-2023)

Table 49. Europe Light Truck Tyre Sales by Type (2018-2023) & (K Units)

Table 50. Europe Light Truck Tyre Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Light Truck Tyre Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Light Truck Tyre Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Light Truck Tyre Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Light Truck Tyre Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Light Truck Tyre Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Light Truck Tyre Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Light Truck Tyre

Table 58. Key Market Challenges & Risks of Light Truck Tyre

Table 59. Key Industry Trends of Light Truck Tyre

Table 60. Light Truck Tyre Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Light Truck Tyre Distributors List

- Table 63. Light Truck Tyre Customer List
- Table 64. Global Light Truck Tyre Sales Forecast by Region (2024-2029) & (K Units)
- Table 65. Global Light Truck Tyre Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Light Truck Tyre Sales Forecast by Country (2024-2029) & (K Units)
- Table 67. Americas Light Truck Tyre Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Light Truck Tyre Sales Forecast by Region (2024-2029) & (K Units)
- Table 69. APAC Light Truck Tyre Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 70. Europe Light Truck Tyre Sales Forecast by Country (2024-2029) & (K Units)
- Table 71. Europe Light Truck Tyre Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 72. Middle East & Africa Light Truck Tyre Sales Forecast by Country (2024-2029) & (K Units)
- Table 73. Middle East & Africa Light Truck Tyre Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Global Light Truck Tyre Sales Forecast by Type (2024-2029) & (K Units)
- Table 75. Global Light Truck Tyre Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 76. Global Light Truck Tyre Sales Forecast by Application (2024-2029) & (K Units)
- Table 77. Global Light Truck Tyre Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 78. Michelin Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 79. Michelin Light Truck Tyre Product Portfolios and Specifications
- Table 80. Michelin Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 81. Michelin Main Business
- Table 82. Michelin Latest Developments
- Table 83. Bridgestone Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 84. Bridgestone Light Truck Tyre Product Portfolios and Specifications
- Table 85. Bridgestone Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 86. Bridgestone Main Business
- Table 87. Bridgestone Latest Developments
- Table 88. Continental Basic Information, Light Truck Tyre Manufacturing Base, Sales

Area and Its Competitors

- Table 89. Continental Light Truck Tyre Product Portfolios and Specifications
- Table 90. Continental Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 91. Continental Main Business
- Table 92. Continental Latest Developments
- Table 93. Pirelli Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 94. Pirelli Light Truck Tyre Product Portfolios and Specifications
- Table 95. Pirelli Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 96. Pirelli Main Business
- Table 97. Pirelli Latest Developments
- Table 98. Goodyear Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 99. Goodyear Light Truck Tyre Product Portfolios and Specifications
- Table 100. Goodyear Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 101. Goodyear Main Business
- Table 102. Goodyear Latest Developments
- Table 103. Shanghai Huayi Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 104. Shanghai Huayi Light Truck Tyre Product Portfolios and Specifications
- Table 105. Shanghai Huayi Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 106. Shanghai Huayi Main Business
- Table 107. Shanghai Huayi Latest Developments
- Table 108. Sumitomo Rubber Industries Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 109. Sumitomo Rubber Industries Light Truck Tyre Product Portfolios and Specifications
- Table 110. Sumitomo Rubber Industries Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 111. Sumitomo Rubber Industries Main Business
- Table 112. Sumitomo Rubber Industries Latest Developments
- Table 113. ZC Rubber Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors
- Table 114. ZC Rubber Light Truck Tyre Product Portfolios and Specifications
- Table 115. ZC Rubber Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2018-2023)

Table 116. ZC Rubber Main Business

Table 117. ZC Rubber Latest Developments

Table 118. Yokohama Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors

Table 119. Yokohama Light Truck Tyre Product Portfolios and Specifications

Table 120. Yokohama Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 121. Yokohama Main Business

Table 122. Yokohama Latest Developments

Table 123. Nokian Tyres Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors

Table 124. Nokian Tyres Light Truck Tyre Product Portfolios and Specifications

Table 125. Nokian Tyres Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 126. Nokian Tyres Main Business

Table 127. Nokian Tyres Latest Developments

Table 128. Hankook Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors

Table 129. Hankook Light Truck Tyre Product Portfolios and Specifications

Table 130. Hankook Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 131. Hankook Main Business

Table 132. Hankook Latest Developments

Table 133. Maxxis Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors

Table 134. Maxxis Light Truck Tyre Product Portfolios and Specifications

Table 135. Maxxis Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 136. Maxxis Main Business

Table 137. Maxxis Latest Developments

Table 138. Triangle Group Basic Information, Light Truck Tyre Manufacturing Base, Sales Area and Its Competitors

Table 139. Triangle Group Light Truck Tyre Product Portfolios and Specifications

Table 140. Triangle Group Light Truck Tyre Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 141. Triangle Group Main Business

Table 142. Triangle Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Light Truck Tyre
- Figure 2. Light Truck Tyre Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Light Truck Tyre Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Light Truck Tyre Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Light Truck Tyre Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Radial Tire
- Figure 10. Product Picture of Bias Tire
- Figure 11. Global Light Truck Tyre Sales Market Share by Type in 2022
- Figure 12. Global Light Truck Tyre Revenue Market Share by Type (2018-2023)
- Figure 13. Light Truck Tyre Consumed in OEM
- Figure 14. Global Light Truck Tyre Market: OEM (2018-2023) & (K Units)
- Figure 15. Light Truck Tyre Consumed in Aftermarket
- Figure 16. Global Light Truck Tyre Market: Aftermarket (2018-2023) & (K Units)
- Figure 17. Global Light Truck Tyre Sales Market Share by Application (2022)
- Figure 18. Global Light Truck Tyre Revenue Market Share by Application in 2022
- Figure 19. Light Truck Tyre Sales Market by Company in 2022 (K Units)
- Figure 20. Global Light Truck Tyre Sales Market Share by Company in 2022
- Figure 21. Light Truck Tyre Revenue Market by Company in 2022 (\$ Million)
- Figure 22. Global Light Truck Tyre Revenue Market Share by Company in 2022
- Figure 23. Global Light Truck Tyre Sales Market Share by Geographic Region (2018-2023)
- Figure 24. Global Light Truck Tyre Revenue Market Share by Geographic Region in 2022
- Figure 25. Americas Light Truck Tyre Sales 2018-2023 (K Units)
- Figure 26. Americas Light Truck Tyre Revenue 2018-2023 (\$ Millions)
- Figure 27. APAC Light Truck Tyre Sales 2018-2023 (K Units)
- Figure 28. APAC Light Truck Tyre Revenue 2018-2023 (\$ Millions)
- Figure 29. Europe Light Truck Tyre Sales 2018-2023 (K Units)
- Figure 30. Europe Light Truck Tyre Revenue 2018-2023 (\$ Millions)
- Figure 31. Middle East & Africa Light Truck Tyre Sales 2018-2023 (K Units)
- Figure 32. Middle East & Africa Light Truck Tyre Revenue 2018-2023 (\$ Millions)
- Figure 33. Americas Light Truck Tyre Sales Market Share by Country in 2022

- Figure 34. Americas Light Truck Tyre Revenue Market Share by Country in 2022
- Figure 35. Americas Light Truck Tyre Sales Market Share by Type (2018-2023)
- Figure 36. Americas Light Truck Tyre Sales Market Share by Application (2018-2023)
- Figure 37. United States Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 38. Canada Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Mexico Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Brazil Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. APAC Light Truck Tyre Sales Market Share by Region in 2022
- Figure 42. APAC Light Truck Tyre Revenue Market Share by Regions in 2022
- Figure 43. APAC Light Truck Tyre Sales Market Share by Type (2018-2023)
- Figure 44. APAC Light Truck Tyre Sales Market Share by Application (2018-2023)
- Figure 45. China Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 46. Japan Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. South Korea Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Southeast Asia Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. India Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Australia Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. China Taiwan Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Europe Light Truck Tyre Sales Market Share by Country in 2022
- Figure 53. Europe Light Truck Tyre Revenue Market Share by Country in 2022
- Figure 54. Europe Light Truck Tyre Sales Market Share by Type (2018-2023)
- Figure 55. Europe Light Truck Tyre Sales Market Share by Application (2018-2023)
- Figure 56. Germany Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. France Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. UK Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. Italy Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. Russia Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Middle East & Africa Light Truck Tyre Sales Market Share by Country in 2022
- Figure 62. Middle East & Africa Light Truck Tyre Revenue Market Share by Country in 2022
- Figure 63. Middle East & Africa Light Truck Tyre Sales Market Share by Type (2018-2023)
- Figure 64. Middle East & Africa Light Truck Tyre Sales Market Share by Application (2018-2023)
- Figure 65. Egypt Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. South Africa Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. Israel Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Turkey Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Light Truck Tyre Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Light Truck Tyre in 2022

Figure 71. Manufacturing Process Analysis of Light Truck Tyre

Figure 72. Industry Chain Structure of Light Truck Tyre

Figure 73. Channels of Distribution

Figure 74. Global Light Truck Tyre Sales Market Forecast by Region (2024-2029)

Figure 75. Global Light Truck Tyre Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Light Truck Tyre Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Light Truck Tyre Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Light Truck Tyre Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Light Truck Tyre Revenue Market Share Forecast by Application (2024-2029)

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