

Global Light Rail Vehicle Market Growth 2024-2030

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Abstracts

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Light rail vehicle is considered as an efficient means of public transport, and is significantly contributing in reshaping the future of urban transportation. Light rail vehicles provide passenger service within or around the urban areas. Light rail vehicles are similar to that of a tramway but differ slightly in capacity.

The global Light Rail Vehicle market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Light Rail Vehicle Industry Forecast" looks at past sales and reviews total world Light Rail Vehicle sales in 2023, providing a comprehensive analysis by region and market sector of projected Light Rail Vehicle sales for 2024 through 2030. With Light Rail Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Light Rail Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Light Rail Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Light Rail Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Light Rail Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Light Rail Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Light Rail Vehicle.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Light Rail Vehicle market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Lower Capacity

Higher Capacity

Segmentation by application

Inner City Light Rail Vehicle

Interconnecting Cities

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bombardier

Alstom

Siemens

Knorr-Bremse

Mitsubishi

CRRC

PKC Group

Progress Rail Services

Promtractor-Vagon CJSC

SCG Solutions

Sinara Transport Machines

Skoda Transportation

Construcciones Y Auxiliar De Ferrocarriles SA (CAF)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Light Rail Vehicle market?

What factors are driving Light Rail Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Light Rail Vehicle market opportunities vary by end market size?

How does Light Rail Vehicle break out type, application?

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