

# Global Light and Heavy Electric Vehicle Market Growth 2026-2032

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## Abstracts

The global Light and Heavy Electric Vehicle market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Light and heavy electric vehicles are motor vehicles powered by electricity, with 'light' typically referring to smaller vehicles like electric cars and 'heavy' referring to larger vehicles such as electric buses, trucks, etc.

United States market for Light and Heavy Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Light and Heavy Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Light and Heavy Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Light and Heavy Electric Vehicle players cover Daihatsu Motor, Streetscooter, Tata Motors, Hino Motors, Daimler Truck, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Light and Heavy Electric Vehicle Industry Forecast' looks at past sales and reviews total world Light and Heavy Electric Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Light and Heavy Electric Vehicle sales for 2026 through 2032. With Light and Heavy Electric Vehicle sales broken down by region, market

sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Light and Heavy Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Light and Heavy Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Light and Heavy Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Light and Heavy Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Light and Heavy Electric Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Light and Heavy Electric Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Light and Heavy Electric Vehicle market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Pure Electric Vehicle

Hybrid Electric Vehicle

#### Segmentation by Application:

Logistics and Transportation

Urban Engineering

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daihatsu Motor

Streetscooter

Tata Motors

Hino Motors

Daimler Truck

Hyundai Motor Company

ISUZU

Renault Group

BYD

XOS

Ford

Isuzu Motors

Navistar

Nikola

Tesla

Lion

Volta Trucks

IPLTech Electric (Murugappa Group)

Bollinger Motors

FAW GROUP

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Light and Heavy Electric Vehicle market?

What factors are driving Light and Heavy Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Light and Heavy Electric Vehicle market opportunities vary by end market size?

How does Light and Heavy Electric Vehicle break out by Type, by Application?

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