

Global Light Automotive Steering Systems Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Light Automotive Steering Systems market size was valued at US\$ million in 2023. With growing demand in downstream market, the Light Automotive Steering Systems is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Light Automotive Steering Systems market. Light Automotive Steering Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Light Automotive Steering Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Light Automotive Steering Systems market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Light Automotive Steering Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Light Automotive Steering Systems market. It may include historical data, market segmentation by Type (e.g., Hydraulic Power Steering, Electronic Power Steering), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Light Automotive Steering Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Light Automotive Steering Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Light Automotive Steering Systems industry. This include advancements in Light Automotive Steering Systems technology, Light Automotive Steering Systems new entrants, Light Automotive Steering Systems new investment, and other innovations that are shaping the future of Light Automotive Steering Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Light Automotive Steering Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Light Automotive Steering Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Light Automotive Steering Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives,

and other measures aimed at promoting Light Automotive Steering Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Light Automotive Steering Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Light Automotive Steering Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Light Automotive Steering Systems market.

Market Segmentation:

Light Automotive Steering Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Hydraulic Power Steering

Electronic Power Steering

Electro-Hydraulic Power Steering

Segmentation by application

Sedans

SUVs

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JTEKT

Bosch

Nexteer

NSK

ThyssenKrupp

ZF

Showa

Mando

Hyundai Mobis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Light Automotive Steering Systems market?

What factors are driving Light Automotive Steering Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Light Automotive Steering Systems market opportunities vary by end market size?

How does Light Automotive Steering Systems break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Light Automotive Steering Systems Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Light Automotive Steering Systems by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Light Automotive Steering Systems by Country/Region, 2019, 2023 & 2030
- 2.2 Light Automotive Steering Systems Segment by Type
 - 2.2.1 Hydraulic Power Steering
 - 2.2.2 Electronic Power Steering
 - 2.2.3 Electro-Hydraulic Power Steering
- 2.3 Light Automotive Steering Systems Sales by Type
 - 2.3.1 Global Light Automotive Steering Systems Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Light Automotive Steering Systems Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Light Automotive Steering Systems Sale Price by Type (2019-2024)
- 2.4 Light Automotive Steering Systems Segment by Application
 - 2.4.1 Sedans
 - 2.4.2 SUVs
 - 2.4.3 Others
- 2.5 Light Automotive Steering Systems Sales by Application
 - 2.5.1 Global Light Automotive Steering Systems Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Light Automotive Steering Systems Revenue and Market Share by

Application (2019-2024)

2.5.3 Global Light Automotive Steering Systems Sale Price by Application (2019-2024)

3 GLOBAL LIGHT AUTOMOTIVE STEERING SYSTEMS BY COMPANY

3.1 Global Light Automotive Steering Systems Breakdown Data by Company

3.1.1 Global Light Automotive Steering Systems Annual Sales by Company (2019-2024)

3.1.2 Global Light Automotive Steering Systems Sales Market Share by Company (2019-2024)

3.2 Global Light Automotive Steering Systems Annual Revenue by Company (2019-2024)

3.2.1 Global Light Automotive Steering Systems Revenue by Company (2019-2024)

3.2.2 Global Light Automotive Steering Systems Revenue Market Share by Company (2019-2024)

3.3 Global Light Automotive Steering Systems Sale Price by Company

3.4 Key Manufacturers Light Automotive Steering Systems Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Light Automotive Steering Systems Product Location Distribution

3.4.2 Players Light Automotive Steering Systems Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LIGHT AUTOMOTIVE STEERING SYSTEMS BY GEOGRAPHIC REGION

4.1 World Historic Light Automotive Steering Systems Market Size by Geographic Region (2019-2024)

4.1.1 Global Light Automotive Steering Systems Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Light Automotive Steering Systems Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Light Automotive Steering Systems Market Size by Country/Region (2019-2024)

4.2.1 Global Light Automotive Steering Systems Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Light Automotive Steering Systems Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Light Automotive Steering Systems Sales Growth

4.4 APAC Light Automotive Steering Systems Sales Growth

4.5 Europe Light Automotive Steering Systems Sales Growth

4.6 Middle East & Africa Light Automotive Steering Systems Sales Growth

5 AMERICAS

5.1 Americas Light Automotive Steering Systems Sales by Country

5.1.1 Americas Light Automotive Steering Systems Sales by Country (2019-2024)

5.1.2 Americas Light Automotive Steering Systems Revenue by Country (2019-2024)

5.2 Americas Light Automotive Steering Systems Sales by Type

5.3 Americas Light Automotive Steering Systems Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Light Automotive Steering Systems Sales by Region

6.1.1 APAC Light Automotive Steering Systems Sales by Region (2019-2024)

6.1.2 APAC Light Automotive Steering Systems Revenue by Region (2019-2024)

6.2 APAC Light Automotive Steering Systems Sales by Type

6.3 APAC Light Automotive Steering Systems Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Light Automotive Steering Systems by Country

7.1.1 Europe Light Automotive Steering Systems Sales by Country (2019-2024)

- 7.1.2 Europe Light Automotive Steering Systems Revenue by Country (2019-2024)
- 7.2 Europe Light Automotive Steering Systems Sales by Type
- 7.3 Europe Light Automotive Steering Systems Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Light Automotive Steering Systems by Country
 - 8.1.1 Middle East & Africa Light Automotive Steering Systems Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Light Automotive Steering Systems Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Light Automotive Steering Systems Sales by Type
- 8.3 Middle East & Africa Light Automotive Steering Systems Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Light Automotive Steering Systems
- 10.3 Manufacturing Process Analysis of Light Automotive Steering Systems
- 10.4 Industry Chain Structure of Light Automotive Steering Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Light Automotive Steering Systems Distributors
- 11.3 Light Automotive Steering Systems Customer

12 WORLD FORECAST REVIEW FOR LIGHT AUTOMOTIVE STEERING SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global Light Automotive Steering Systems Market Size Forecast by Region
 - 12.1.1 Global Light Automotive Steering Systems Forecast by Region (2025-2030)
 - 12.1.2 Global Light Automotive Steering Systems Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Light Automotive Steering Systems Forecast by Type
- 12.7 Global Light Automotive Steering Systems Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 JTEKT
 - 13.1.1 JTEKT Company Information
 - 13.1.2 JTEKT Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.1.3 JTEKT Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 JTEKT Main Business Overview
 - 13.1.5 JTEKT Latest Developments
- 13.2 Bosch
 - 13.2.1 Bosch Company Information
 - 13.2.2 Bosch Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.2.3 Bosch Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Bosch Main Business Overview
 - 13.2.5 Bosch Latest Developments
- 13.3 Nexteer
 - 13.3.1 Nexteer Company Information

- 13.3.2 Nexteer Light Automotive Steering Systems Product Portfolios and Specifications
- 13.3.3 Nexteer Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Nexteer Main Business Overview
- 13.3.5 Nexteer Latest Developments
- 13.4 NSK
 - 13.4.1 NSK Company Information
 - 13.4.2 NSK Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.4.3 NSK Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 NSK Main Business Overview
 - 13.4.5 NSK Latest Developments
- 13.5 ThyssenKrupp
 - 13.5.1 ThyssenKrupp Company Information
 - 13.5.2 ThyssenKrupp Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.5.3 ThyssenKrupp Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 ThyssenKrupp Main Business Overview
 - 13.5.5 ThyssenKrupp Latest Developments
- 13.6 ZF
 - 13.6.1 ZF Company Information
 - 13.6.2 ZF Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.6.3 ZF Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 ZF Main Business Overview
 - 13.6.5 ZF Latest Developments
- 13.7 Showa
 - 13.7.1 Showa Company Information
 - 13.7.2 Showa Light Automotive Steering Systems Product Portfolios and Specifications
 - 13.7.3 Showa Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Showa Main Business Overview
 - 13.7.5 Showa Latest Developments
- 13.8 Mando
 - 13.8.1 Mando Company Information
 - 13.8.2 Mando Light Automotive Steering Systems Product Portfolios and

Specifications

13.8.3 Mando Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Mando Main Business Overview

13.8.5 Mando Latest Developments

13.9 Hyundai Mobis

13.9.1 Hyundai Mobis Company Information

13.9.2 Hyundai Mobis Light Automotive Steering Systems Product Portfolios and Specifications

13.9.3 Hyundai Mobis Light Automotive Steering Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Hyundai Mobis Main Business Overview

13.9.5 Hyundai Mobis Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Light Automotive Steering Systems Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Light Automotive Steering Systems Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Hydraulic Power Steering

Table 4. Major Players of Electronic Power Steering

Table 5. Major Players of Electro-Hydraulic Power Steering

Table 6. Global Light Automotive Steering Systems Sales by Type (2019-2024) & (K Units)

Table 7. Global Light Automotive Steering Systems Sales Market Share by Type (2019-2024)

Table 8. Global Light Automotive Steering Systems Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Light Automotive Steering Systems Revenue Market Share by Type (2019-2024)

Table 10. Global Light Automotive Steering Systems Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Light Automotive Steering Systems Sales by Application (2019-2024) & (K Units)

Table 12. Global Light Automotive Steering Systems Sales Market Share by Application (2019-2024)

Table 13. Global Light Automotive Steering Systems Revenue by Application (2019-2024)

Table 14. Global Light Automotive Steering Systems Revenue Market Share by Application (2019-2024)

Table 15. Global Light Automotive Steering Systems Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Light Automotive Steering Systems Sales by Company (2019-2024) & (K Units)

Table 17. Global Light Automotive Steering Systems Sales Market Share by Company (2019-2024)

Table 18. Global Light Automotive Steering Systems Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Light Automotive Steering Systems Revenue Market Share by Company (2019-2024)

- Table 20. Global Light Automotive Steering Systems Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Light Automotive Steering Systems Producing Area Distribution and Sales Area
- Table 22. Players Light Automotive Steering Systems Products Offered
- Table 23. Light Automotive Steering Systems Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Light Automotive Steering Systems Sales by Geographic Region (2019-2024) & (K Units)
- Table 27. Global Light Automotive Steering Systems Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Light Automotive Steering Systems Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Light Automotive Steering Systems Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Light Automotive Steering Systems Sales by Country/Region (2019-2024) & (K Units)
- Table 31. Global Light Automotive Steering Systems Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Light Automotive Steering Systems Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Light Automotive Steering Systems Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Light Automotive Steering Systems Sales by Country (2019-2024) & (K Units)
- Table 35. Americas Light Automotive Steering Systems Sales Market Share by Country (2019-2024)
- Table 36. Americas Light Automotive Steering Systems Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Light Automotive Steering Systems Revenue Market Share by Country (2019-2024)
- Table 38. Americas Light Automotive Steering Systems Sales by Type (2019-2024) & (K Units)
- Table 39. Americas Light Automotive Steering Systems Sales by Application (2019-2024) & (K Units)
- Table 40. APAC Light Automotive Steering Systems Sales by Region (2019-2024) & (K Units)

Table 41. APAC Light Automotive Steering Systems Sales Market Share by Region (2019-2024)

Table 42. APAC Light Automotive Steering Systems Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Light Automotive Steering Systems Revenue Market Share by Region (2019-2024)

Table 44. APAC Light Automotive Steering Systems Sales by Type (2019-2024) & (K Units)

Table 45. APAC Light Automotive Steering Systems Sales by Application (2019-2024) & (K Units)

Table 46. Europe Light Automotive Steering Systems Sales by Country (2019-2024) & (K Units)

Table 47. Europe Light Automotive Steering Systems Sales Market Share by Country (2019-2024)

Table 48. Europe Light Automotive Steering Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Light Automotive Steering Systems Revenue Market Share by Country (2019-2024)

Table 50. Europe Light Automotive Steering Systems Sales by Type (2019-2024) & (K Units)

Table 51. Europe Light Automotive Steering Systems Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Light Automotive Steering Systems Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Light Automotive Steering Systems Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Light Automotive Steering Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Light Automotive Steering Systems Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Light Automotive Steering Systems Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Light Automotive Steering Systems Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Light Automotive Steering Systems

Table 59. Key Market Challenges & Risks of Light Automotive Steering Systems

Table 60. Key Industry Trends of Light Automotive Steering Systems

Table 61. Light Automotive Steering Systems Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Light Automotive Steering Systems Distributors List
- Table 64. Light Automotive Steering Systems Customer List
- Table 65. Global Light Automotive Steering Systems Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Light Automotive Steering Systems Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Light Automotive Steering Systems Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Light Automotive Steering Systems Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Light Automotive Steering Systems Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Light Automotive Steering Systems Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Light Automotive Steering Systems Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Light Automotive Steering Systems Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Light Automotive Steering Systems Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa Light Automotive Steering Systems Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Light Automotive Steering Systems Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global Light Automotive Steering Systems Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Light Automotive Steering Systems Sales Forecast by Application (2025-2030) & (K Units)
- Table 78. Global Light Automotive Steering Systems Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. JTEKT Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors
- Table 80. JTEKT Light Automotive Steering Systems Product Portfolios and Specifications
- Table 81. JTEKT Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 82. JTEKT Main Business
- Table 83. JTEKT Latest Developments

Table 84. Bosch Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 85. Bosch Light Automotive Steering Systems Product Portfolios and Specifications

Table 86. Bosch Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Bosch Main Business

Table 88. Bosch Latest Developments

Table 89. Nexteer Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 90. Nexteer Light Automotive Steering Systems Product Portfolios and Specifications

Table 91. Nexteer Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. Nexteer Main Business

Table 93. Nexteer Latest Developments

Table 94. NSK Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 95. NSK Light Automotive Steering Systems Product Portfolios and Specifications

Table 96. NSK Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. NSK Main Business

Table 98. NSK Latest Developments

Table 99. ThyssenKrupp Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 100. ThyssenKrupp Light Automotive Steering Systems Product Portfolios and Specifications

Table 101. ThyssenKrupp Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. ThyssenKrupp Main Business

Table 103. ThyssenKrupp Latest Developments

Table 104. ZF Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 105. ZF Light Automotive Steering Systems Product Portfolios and Specifications

Table 106. ZF Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. ZF Main Business

Table 108. ZF Latest Developments

Table 109. Showa Basic Information, Light Automotive Steering Systems Manufacturing

Base, Sales Area and Its Competitors

Table 110. Showa Light Automotive Steering Systems Product Portfolios and Specifications

Table 111. Showa Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Showa Main Business

Table 113. Showa Latest Developments

Table 114. Mando Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 115. Mando Light Automotive Steering Systems Product Portfolios and Specifications

Table 116. Mando Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Mando Main Business

Table 118. Mando Latest Developments

Table 119. Hyundai Mobis Basic Information, Light Automotive Steering Systems Manufacturing Base, Sales Area and Its Competitors

Table 120. Hyundai Mobis Light Automotive Steering Systems Product Portfolios and Specifications

Table 121. Hyundai Mobis Light Automotive Steering Systems Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Hyundai Mobis Main Business

Table 123. Hyundai Mobis Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Light Automotive Steering Systems
- Figure 2. Light Automotive Steering Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Light Automotive Steering Systems Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Light Automotive Steering Systems Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Light Automotive Steering Systems Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Hydraulic Power Steering
- Figure 10. Product Picture of Electronic Power Steering
- Figure 11. Product Picture of Electro-Hydraulic Power Steering
- Figure 12. Global Light Automotive Steering Systems Sales Market Share by Type in 2023
- Figure 13. Global Light Automotive Steering Systems Revenue Market Share by Type (2019-2024)
- Figure 14. Light Automotive Steering Systems Consumed in Sedans
- Figure 15. Global Light Automotive Steering Systems Market: Sedans (2019-2024) & (K Units)
- Figure 16. Light Automotive Steering Systems Consumed in SUVs
- Figure 17. Global Light Automotive Steering Systems Market: SUVs (2019-2024) & (K Units)
- Figure 18. Light Automotive Steering Systems Consumed in Others
- Figure 19. Global Light Automotive Steering Systems Market: Others (2019-2024) & (K Units)
- Figure 20. Global Light Automotive Steering Systems Sales Market Share by Application (2023)
- Figure 21. Global Light Automotive Steering Systems Revenue Market Share by Application in 2023
- Figure 22. Light Automotive Steering Systems Sales Market by Company in 2023 (K Units)
- Figure 23. Global Light Automotive Steering Systems Sales Market Share by Company in 2023

Figure 24. Light Automotive Steering Systems Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Light Automotive Steering Systems Revenue Market Share by Company in 2023

Figure 26. Global Light Automotive Steering Systems Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Light Automotive Steering Systems Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Light Automotive Steering Systems Sales 2019-2024 (K Units)

Figure 29. Americas Light Automotive Steering Systems Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Light Automotive Steering Systems Sales 2019-2024 (K Units)

Figure 31. APAC Light Automotive Steering Systems Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Light Automotive Steering Systems Sales 2019-2024 (K Units)

Figure 33. Europe Light Automotive Steering Systems Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Light Automotive Steering Systems Sales 2019-2024 (K Units)

Figure 35. Middle East & Africa Light Automotive Steering Systems Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Light Automotive Steering Systems Sales Market Share by Country in 2023

Figure 37. Americas Light Automotive Steering Systems Revenue Market Share by Country in 2023

Figure 38. Americas Light Automotive Steering Systems Sales Market Share by Type (2019-2024)

Figure 39. Americas Light Automotive Steering Systems Sales Market Share by Application (2019-2024)

Figure 40. United States Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Light Automotive Steering Systems Sales Market Share by Region in 2023

Figure 45. APAC Light Automotive Steering Systems Revenue Market Share by Regions in 2023

Figure 46. APAC Light Automotive Steering Systems Sales Market Share by Type (2019-2024)

Figure 47. APAC Light Automotive Steering Systems Sales Market Share by Application (2019-2024)

Figure 48. China Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Light Automotive Steering Systems Sales Market Share by Country in 2023

Figure 56. Europe Light Automotive Steering Systems Revenue Market Share by Country in 2023

Figure 57. Europe Light Automotive Steering Systems Sales Market Share by Type (2019-2024)

Figure 58. Europe Light Automotive Steering Systems Sales Market Share by Application (2019-2024)

Figure 59. Germany Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Light Automotive Steering Systems Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Light Automotive Steering Systems Revenue Market

Share by Country in 2023

Figure 66. Middle East & Africa Light Automotive Steering Systems Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Light Automotive Steering Systems Sales Market Share by Application (2019-2024)

Figure 68. Egypt Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Light Automotive Steering Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Light Automotive Steering Systems in 2023

Figure 74. Manufacturing Process Analysis of Light Automotive Steering Systems

Figure 75. Industry Chain Structure of Light Automotive Steering Systems

Figure 76. Channels of Distribution

Figure 77. Global Light Automotive Steering Systems Sales Market Forecast by Region (2025-2030)

Figure 78. Global Light Automotive Steering Systems Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Light Automotive Steering Systems Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Light Automotive Steering Systems Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Light Automotive Steering Systems Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Light Automotive Steering Systems Revenue Market Share Forecast by Application (2025-2030)

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