

# Global Light Aromatic Solvent Naphtha (Petroleum) Market Growth 2023-2029

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## Abstracts

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Solvent naphtha, which are composed of a mixture of hydrocarbons, are used in a variety of application areas and are incorporated in great number of formulated chemical products, including: architectural paints and protective coatings; printing inks and printing press cleaners; other cleaing compounds; pesticides; degreasing formulations; and household products. Solvent naphtha is a general term as each refinery produces its own naphtha with unique initial and final boiling points and other physical and composition characteristics.

LPI (LP Information)' newest research report, the "Light Aromatic Solvent Naphtha (Petroleum) Industry Forecast" looks at past sales and reviews total world Light Aromatic Solvent Naphtha (Petroleum) sales in 2022, providing a comprehensive analysis by region and market sector of projected Light Aromatic Solvent Naphtha (Petroleum) sales for 2023 through 2029. With Light Aromatic Solvent Naphtha (Petroleum) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Light Aromatic Solvent Naphtha (Petroleum) industry.

This Insight Report provides a comprehensive analysis of the global Light Aromatic Solvent Naphtha (Petroleum) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Light Aromatic Solvent Naphtha (Petroleum) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Light Aromatic Solvent

## Naphtha (Petroleum) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Light Aromatic Solvent Naphtha (Petroleum) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Light Aromatic Solvent Naphtha (Petroleum).

The global Light Aromatic Solvent Naphtha (Petroleum) market size is projected to grow from US\$ 8758.3 million in 2022 to US\$ 11810 million in 2029; it is expected to grow at a CAGR of 11810 from 2023 to 2029.

Global Solvent Naphtha key players include Shell, ExxonMobil, SK, Total, Dow, etc. Global top five manufacturers hold a share about 40%. USA and Europe is the largest market, both with a share about 25%, followed by China, with a share about 20 percent. In terms of product, Paraffin Solvent is the largest segment, with a share about 40%. And in terms of application, the largest application is Paints & Coatings, followed by Rubber & Resin, Agro Chemicals, Printing Inks, Industrial Cleaning, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Light Aromatic Solvent Naphtha (Petroleum) market by product type, application, key manufacturers and key regions and countries.

### Market Segmentation:

#### Segmentation by type

Purity?98%

Purity?99%

Other

#### Segmentation by application

Paints & Coatings

Agro Chemicals

Rubber & Resin

Printing Inks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shell

ExxonMobil

TotalEnergies

SK Geo Centric

Hanwha Total

Flint Hills Resources

Haltermann Carless

Braskem

DHC Solvent Chemie

Ganga Rasayanie

Sinopec

CNPC

Jiangsu Hualun Chemical

Suzhou Jiutai Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Light Aromatic Solvent Naphtha (Petroleum) market?

What factors are driving Light Aromatic Solvent Naphtha (Petroleum) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Light Aromatic Solvent Naphtha (Petroleum) market opportunities vary by end market size?

How does Light Aromatic Solvent Naphtha (Petroleum) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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