

Global Lifting Magnets Market Growth 2025-2031

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Abstracts

The global Lifting Magnets market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A lifting magnet is an electromagnet designed to pick up or lift metal objects. These magnets vary widely in size and can be as small as a credit card or as large as a twin-sized bed. Usually, the larger lifting magnets are operated hung from a chain on a crane that is able to dangle the magnet into the location necessary to retrieve the desired object. This type of magnet can be used for a wide variety of purposes, including automobile junking, construction, and demolition and cleanup.

United States market for Lifting Magnets is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Lifting Magnets is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Lifting Magnets is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Lifting Magnets players cover Hishiko, Kanetec, Walker Magnetics, SGM Magnetics, magnetoolinc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Lifting Magnets Industry

Forecast” looks at past sales and reviews total world Lifting Magnets sales in 2024, providing a comprehensive analysis by region and market sector of projected Lifting Magnets sales for 2025 through 2031. With Lifting Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lifting Magnets industry.

This Insight Report provides a comprehensive analysis of the global Lifting Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lifting Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Lifting Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lifting Magnets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lifting Magnets.

This report presents a comprehensive overview, market shares, and growth opportunities of Lifting Magnets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Permanent Lifting Magnets

Electromagnet Lifting Magnets

Others

Segmentation by Application:

Steel

Construction

Industrial

Automotive

Ship Building

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hishiko

Kanetec

Walker Magnetics

SGM Magnetics

magnetoolinc

Sarda Magnets

Eriez Manufacturing

Armstrong Magnetics

Sinfonia Technology

Ohio Magnetics

Sumitomo Heavy Industries

WOKO (Heppenstall Technology)

Industrial Magnetics, Inc. (IMI)

Walmag Magnetics

Evertz Group

Brailon Magnetics

ALFRA GmbH

Magnetic Lifting Technologies

Eclipse Magnetics

Adoba GmbH

Earth-Chain Enterprise

Assfalg GmbH

Magnetool, Inc.

Hunan Kemeida Electric

Shenyang Longi

Magswitch Technology

Tecnomagnete

HVR Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lifting Magnets market?

What factors are driving Lifting Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lifting Magnets market opportunities vary by end market size?

How does Lifting Magnets break out by Type, by Application?

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