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Global LiDAR in Automotive Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global LiDAR in Automotive market size was valued at US$ million in 2023. With growing demand in downstream market, the LiDAR in Automotive is forecast to a readjusted size of US$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global LiDAR in Automotive market. LiDAR in Automotive are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of LiDAR in Automotive. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the LiDAR in Automotive market.

Lidar is a product of the combination of laser technology and radar technology. It is composed of transmitters, antennas, receivers, tracking frames and information processing. It can measure target position (distance and angle), movement status (speed, vibration and attitude) And the shape has become one of the necessary devices for advanced assisted driving and intelligent driving. It is used in the automotive industry or other ground motor vehicles, rail transit, and radar in the surveying and mapping industry.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90%

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of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on LiDAR in Automotive market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the LiDAR in Automotive market. It may include historical data, market segmentation by Type (e.g., 905 nm, 1550 nm), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the LiDAR in Automotive market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the LiDAR in Automotive market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the LiDAR in Automotive industry. This include advancements in LiDAR in Automotive technology, LiDAR in Automotive new entrants, LiDAR in Automotive new investment, and other innovations that are shaping the future of LiDAR in Automotive.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the LiDAR in Automotive market. It includes factors influencing customer ' purchasing decisions, preferences for LiDAR in Automotive product.

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Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the LiDAR in Automotive market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting LiDAR in Automotive market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the LiDAR in Automotive market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the LiDAR in Automotive industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the LiDAR in Automotive market.

Market Segmentation:

LiDAR in Automotive market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

905 nm

1550 nm

1064 nm

885 mn

Others

Segmentation by application

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- Passenger Cars
- Commercial Vehicles

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Trimbel

Hexagon AB

Sick AG

Topcon

Velodyne

Riegl

Valeo

Leosphere

Innovusion

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Hesai

Ibeo

Ouster

LeddarTech

Robosense

Luminar

Beijing Wanji Technology

SureStar

Continental

LeiShen Intelligent System

Benewake

Quanergy

Cepton

Waymo

Huwei

Denso

Encradar

FaseLase

Innoviz

Aeva

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Faro

BEA Sensor

Hokuyo

ASC

Livox

Key Questions Addressed in this Report

What is the 10-year outlook for the global LiDAR in Automotive market?

What factors are driving LiDAR in Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LiDAR in Automotive market opportunities vary by end market size?

How does LiDAR in Automotive break out type, application?

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