

Global LiDAR for Automotive and Industrial Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global LiDAR for Automotive and Industrial market size was valued at US\$ 1970.5 million in 2023. With growing demand in downstream market, the LiDAR for Automotive and Industrial is forecast to a readjusted size of US\$ 9073.7 million by 2030 with a CAGR of 24.4% during review period.

The research report highlights the growth potential of the global LiDAR for Automotive and Industrial market. LiDAR for Automotive and Industrial are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of LiDAR for Automotive and Industrial. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the LiDAR for Automotive and Industrial market.

Lidar is a product of the combination of laser technology and radar technology. It is composed of transmitters, antennas, receivers, tracking frames and information processing. It can measure target position (distance and angle), movement status (speed, vibration and attitude) And the shape has become one of the necessary devices for advanced assisted driving and intelligent driving. It is used in the automotive industry or other ground motor vehicles, rail transit, and radar in the surveying and mapping industry.

LiDAR for Automotive and Industrial manufacturers include Valeo, Sick AG and

Innovusion

etc. The top 3 companies hold a share of nearly 60%. Europe takes up the largest production market, with a share of nearly 50%, followed by Europe and Asia Pacific with the share about 30% and 15%.

Key Features:

The report on LiDAR for Automotive and Industrial market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the LiDAR for Automotive and Industrial market. It may include historical data, market segmentation by Type (e.g., 905 nm, 1550 nm), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the LiDAR for Automotive and Industrial market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the LiDAR for Automotive and Industrial market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the LiDAR for Automotive and Industrial industry. This include advancements in LiDAR for Automotive and Industrial technology, LiDAR for Automotive and Industrial new entrants, LiDAR for Automotive and Industrial new investment, and other innovations that are shaping the future of LiDAR for Automotive and Industrial.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the LiDAR for Automotive and Industrial market. It includes factors influencing customer ' purchasing decisions, preferences for LiDAR for Automotive and Industrial product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the LiDAR for Automotive and Industrial market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting LiDAR for Automotive and Industrial market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the LiDAR for Automotive and Industrial market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the LiDAR for Automotive and Industrial industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the LiDAR for Automotive and Industrial market.

Market Segmentation:

LiDAR for Automotive and Industrial market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

905 nm

1550 nm

1064 nm

885 mn

Others

Segmentation by application

Commercial Vehicle

Passenger Vehicle

Rail Transit

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Valeo

Robosense

Luminar

Livox

Quanergy

Waymo

Ouster

LeddarTech

Continental

Cepton

Innoviz

Ibeo

Innovusion

Huwei

Hesai

Velodyne

Denso

LeiShen Intelligent System

SureStar

Benewake

Encradar

FaseLase

Aeva

Beijing Wanji Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global LiDAR for Automotive and Industrial market?

What factors are driving LiDAR for Automotive and Industrial market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LiDAR for Automotive and Industrial market opportunities vary by end market size?

How does LiDAR for Automotive and Industrial break out type, application?

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