

# Global Lidar for ADAS Market Growth 2024-2030

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## Abstracts

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LiDAR is a laser-based remote sensing technology that uses laser-based beams instead of radio electromagnetic waves to implement the traditional and straightforward radar concept. In advanced driver assistance systems (ADAS), LiDAR plays a vital role.

For ADAS, the application of LiDAR is mainly reflected in the following aspects:

**3D modeling of surrounding environment:** LiDAR scans the surrounding environment with laser, obtains a large amount of point cloud data, and then generates an accurate digital 3D model. This model provides autonomous vehicles with detailed environmental information, helping the vehicles better understand and respond to complex road conditions.

**High-precision positioning:** Combined with the Global Positioning System (GPS) and the Inertial Navigation System (INS), LiDAR can achieve high-precision positioning. This is crucial for autonomous vehicles, especially in complex urban environments, where precise positioning can help vehicles more accurately identify road markings, traffic signals, and obstacles.

**Obstacle detection and classification recognition:** During the scanning process, LiDAR can identify obstacles, clarify their location in space, and classify them. For example, obstacles such as vehicles and pedestrians can be segmented into independent individuals, and obstacle classification and object tracking can be achieved through matching and tracking. This helps autonomous vehicles better avoid potential risks and ensure driving safety.

The global Lidar for ADAS market size is projected to grow from US\$ 2621 million in

2024 to US\$ 13450 million in 2030; it is expected to grow at a CAGR of 31.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Lidar for ADAS Industry Forecast” looks at past sales and reviews total world Lidar for ADAS sales in 2023, providing a comprehensive analysis by region and market sector of projected Lidar for ADAS sales for 2024 through 2030. With Lidar for ADAS sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lidar for ADAS industry.

This Insight Report provides a comprehensive analysis of the global Lidar for ADAS landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lidar for ADAS portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lidar for ADAS market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lidar for ADAS and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lidar for ADAS.

Perceived performance improvement. With the development of autonomous driving technology, consumers have increasingly higher requirements for travel safety and comfort. In order to meet the scene adaptability and fine control requirements of more advanced autonomous driving, automobile OEMs and first-tier suppliers have increasingly higher requirements for sensing accuracy. This requires lidar solutions to provide more refined three-dimensional environmental perception information, combined with intelligent perception software and other sensors (such as cameras) for data integration. These lidar solutions can integrate information from different sensors through advanced software to further improve the perception of driving conditions on the board.

Automotive grade reliability. Mass production of automotive lidar requires vehicle-level certifications such as IATF16949, AEC-0100, and ISO 16750, and meets various requirements of automobile OEMs and first-tier suppliers. This has been a key obstacle

faced by many lidar companies in the past, as they were unable to meet the automotive industry's stringent requirements for reliability, stability or product quality. With the advancement of technology, more automotive-grade lidar solutions have appeared on the market. So far, a large number of automobile OEMs and first-tier suppliers have explored or are about to explore lidar solutions to achieve higher-level automatic driving.

Reduced cost and smaller size. In addition to the performance issues mentioned above, traditional laser radars are too costly and too large to meet the aesthetic requirements of automobiles. This has also led to automotive OEMs and tier one suppliers not wanting to use traditional laser radars in their vehicles in the past. Due to more streamlined product design and the realization of lidar chip technology, laser radar construction companies can now mass-produce Guxiong laser radar with lower cost and smaller size while meeting the perceptual performance required by customers. This increases the economic viability of lidar for end users, thereby driving the adoption of lidar solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Lidar for ADAS market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Mechanical Lidar

Solid-State Lidar

#### Segmentation by Application:

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hesai

Robosense

Valeo

Seyond

Ouster

Waymo

Livox

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Lidar for ADAS market?

What factors are driving Lidar for ADAS market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lidar for ADAS market opportunities vary by end market size?

How does Lidar for ADAS break out by Type, by Application?

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