

Global Licorice Candy Market Growth 2024-2030

<https://marketpublishers.com/r/GB60668ED5CCEN.html>

Date: January 2024

Pages: 111

Price: US\$ 3,660.00 (Single User License)

ID: GB60668ED5CCEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Licorice Candy market size was valued at US\$ 1533.6 million in 2023. With growing demand in downstream market, the Licorice Candy is forecast to a readjusted size of US\$ 2125.3 million by 2030 with a CAGR of 4.8% during review period.

The research report highlights the growth potential of the global Licorice Candy market. Licorice Candy are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Licorice Candy. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Licorice Candy market.

Liquorice (British English) or licorice (American English) is a confection usually flavoured and coloured black with the extract of the roots of the liquorice plant *glycyrrhiza glabra*.

Of the major brands of licorice candy, Twizzlers maintained its first place in the ranking in 2019, accounted for 20.64% global market share. Other players accounted for 4.39% and 3.65% including Red Vines and Wiley Wallaby. Europe is the largest consumption area, making up 52.79% in 2019. North America ranks the second, total Licorice Candy accounted for 34.06%.

Key Features:

The report on Licorice Candy market reflects various aspects and provide valuable

insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Licorice Candy market. It may include historical data, market segmentation by Type (e.g., Original Black Licorice, Fruit Flavored Candy), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Licorice Candy market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Licorice Candy market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Licorice Candy industry. This include advancements in Licorice Candy technology, Licorice Candy new entrants, Licorice Candy new investment, and other innovations that are shaping the future of Licorice Candy.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Licorice Candy market. It includes factors influencing customer ' purchasing decisions, preferences for Licorice Candy product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Licorice Candy market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Licorice Candy market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Licorice Candy market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Licorice Candy industry. This

includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Licorice Candy market.

Market Segmentation:

Licorice Candy market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

- Original Black Licorice

- Fruit Flavored Candy

Segmentation by application

- Supermarket

- Online Sales

- Convenient Store

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Twizzlers

Red Vines

Wiley Wallaby

Venco

Good & Plenty

Halva

Klene

RJ'S

Kraepelien & Holm

Kenny's Candy

Switzer's Authentic Candy

Mrs. Call's Candy

Gimbals Fine Candies

Kookaburra Liquorice

Key Questions Addressed in this Report

What is the 10-year outlook for the global Licorice Candy market?

What factors are driving Licorice Candy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Licorice Candy market opportunities vary by end market size?

How does Licorice Candy break out type, application?

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