

Global License Plate Recognition Technology Market Growth (Status and Outlook) 2023-2029

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Abstracts

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This report studies the Automatic License Plate Recognition (ALPR) market.

Automatic number-plate recognition (ANPR; see also other names below) is a technology that uses optical character recognition on images to read vehicle registration plates to create vehicle location data. It can use existing closed-circuit television, road-rule enforcement cameras, or cameras specifically designed for the task. ANPR is used by police forces around the world for law enforcement purposes, including to check if a vehicle is registered or licensed. It is also used for electronic toll collection on pay-per-use roads and as a method of cataloguing the movements of traffic, for example by highways agencies.

LPI (LP Information)' newest research report, the "License Plate Recognition Technology Industry Forecast" looks at past sales and reviews total world License Plate Recognition Technology sales in 2022, providing a comprehensive analysis by region and market sector of projected License Plate Recognition Technology sales for 2023 through 2029. With License Plate Recognition Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world License Plate Recognition Technology industry.

This Insight Report provides a comprehensive analysis of the global License Plate Recognition Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on License Plate Recognition Technology portfolios and capabilities, market

entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global License Plate Recognition Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for License Plate Recognition Technology and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global License Plate Recognition Technology.

The global License Plate Recognition Technology market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for License Plate Recognition Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for License Plate Recognition Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for License Plate Recognition Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key License Plate Recognition Technology players cover AlertSystems, ARH, Arvoo Imaging Products, Bosch Security Systems, CA Traffic, Clearview Communications, Digital Recognition Systems, Elsag and Genetec, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of License Plate Recognition Technology market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cameras

Software & Services

Segmentation by application

Traffic Management

Law Enforcement

Electronic Toll Collection

Car Park Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AlertSystems

ARH

Arvoo Imaging Products

Bosch Security Systems

CA Traffic

Clearview Communications

Digital Recognition Systems

Elsag

Genetec

GeoVision

HTS

Inex Tech

Jenoptik

Kapsch TrafficCom

Leonardo Company

MAV Systems

Motorola

NDI Recognition Systems

Nedap

Neology

NEXCOM

ParkingEye Limited

Perceptics

Petards Group

Q-free (Dacolian)

Rekor

Shenzhen AnShiBao

Siemens

Survision

TagMaster

Tattile

Vivotek

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