

Global Li-ion Batteries for Electric Buses Market Growth 2024-2030

<https://marketpublishers.com/r/G2A1134428BBEN.html>

Date: March 2024

Pages: 129

Price: US\$ 3,660.00 (Single User License)

ID: G2A1134428BBEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Li-ion Batteries for Electric Buses market size was valued at US\$ 45030 million in 2023. With growing demand in downstream market, the Li-ion Batteries for Electric Buses is forecast to a readjusted size of US\$ 65500 million by 2030 with a CAGR of 5.5% during review period.

The research report highlights the growth potential of the global Li-ion Batteries for Electric Buses market. Li-ion Batteries for Electric Buses are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Li-ion Batteries for Electric Buses. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Li-ion Batteries for Electric Buses market.

The electric bus lithium battery is a power source for electric buses (electric buses) using lithium-ion battery technology. This type of battery is a rechargeable battery that is primarily used to store energy to power the electric motor of an electric bus.

China's policy on lithium-ion batteries mainly focuses on lithium-ion batteries. In 2015, in order to strengthen the management of lithium-ion battery industry and improve the development level of the industry, China formulated the Standard of Lithium-ion Battery Industry. the global sales of new energy vehicles reached 10.8 million units in 2022, with a year-on-year increase of 61.6%. In 2022, China new energy vehicle sales reached 6.8 million units, and the global share increased to 63.6%. In Q4 2022, sales

penetration rate of China's new energy vehicle reached 27%, while the global average penetration rate was only 15%. Europe penetration was 19%, and North America penetration rate was only 6%. Lithium batteries will fully benefit from the high growth of downstream demand. According to the Ministry of Industry and Information Technology, China's lithium-ion battery production reached 750 GWh in 2022, up more than 130 percent year on year. Among them, the output of lithium energy storage battery exceeded 100 GWh, and the total output value of the industry exceeded 1.2 trillion yuan. The industrial application of lithium battery was also growing rapidly. In 2022, the loading capacity of new energy vehicle power battery was about 295 GWh, and the new energy vehicle power battery was about 295 GWh. According to our research, in 2022, the overall global lithium-ion battery shipments were 957GWh, a year-on-year increase of 70%. Global vehicle power battery (EV LIB) shipments were 684GWh, a year-on-year increase of 84%; Energy storage battery (ESS LIB) shipments were 159.3GWh, a year-on-year increase of 140%.

Key Features:

The report on Li-ion Batteries for Electric Buses market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Li-ion Batteries for Electric Buses market. It may include historical data, market segmentation by Type (e.g., LFP, NMC), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Li-ion Batteries for Electric Buses market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Li-ion Batteries for Electric Buses market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Li-ion Batteries for Electric Buses industry. This include advancements in Li-ion Batteries for Electric Buses technology, Li-ion Batteries for Electric Buses new entrants, Li-ion Batteries for Electric Buses new investment, and

other innovations that are shaping the future of Li-ion Batteries for Electric Buses.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Li-ion Batteries for Electric Buses market. It includes factors influencing customer ' purchasing decisions, preferences for Li-ion Batteries for Electric Buses product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Li-ion Batteries for Electric Buses market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Li-ion Batteries for Electric Buses market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Li-ion Batteries for Electric Buses market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Li-ion Batteries for Electric Buses industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Li-ion Batteries for Electric Buses market.

Market Segmentation:

Li-ion Batteries for Electric Buses market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

LFP

NMC

Segmentation by application

BEV

PHEV

FCEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Electrovaya

Enerdel

Leclanche

LG Chem

Boston Power

Samsung

Panasonic

Microvast

SK Innovation

IMPACT Clean Power Technology

Wanxiang A123 Systems

CATL

BYD

Guoxuan High-Tech GHT

Gree Altairnano New Energy

AESC

Tianjin Lishen Battery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Li-ion Batteries for Electric Buses market?

What factors are driving Li-ion Batteries for Electric Buses market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Li-ion Batteries for Electric Buses market opportunities vary by end market size?

How does Li-ion Batteries for Electric Buses break out type, application?

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