

# Global LGP (Light Guide Plate) for TV Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global LGP (Light Guide Plate) for TV market size was valued at US\$ 825.1 million in 2023. With growing demand in downstream market, the LGP (Light Guide Plate) for TV is forecast to a readjusted size of US\$ 1175.5 million by 2030 with a CAGR of 5.2% during review period.

The research report highlights the growth potential of the global LGP (Light Guide Plate) for TV market. LGP (Light Guide Plate) for TV are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of LGP (Light Guide Plate) for TV. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the LGP (Light Guide Plate) for TV market.

The liquid crystal display panel can be divided according to the size of the area, which is suitable for different fields. For the large-size LCD panel market, the main application areas are concentrated in LCD TVs, notebook computers and LCD monitors. For the small and medium-sized LCD panel market, the main application areas are concentrated in mobile phones, MP3, digital cameras, digital video cameras, GPS, tablet computers and other products. The term light guide plate comes from the English translation of Light Guide Plate, which is produced as a supporting LCD panel. Liquid crystal displays require backlight modules to show their brightness due to their non-self-luminous characteristics. During the development of backlight modules, light guide plates for key components have also begun to change differently

with the needs of downstream products. The light guide plate is made of optical grade PMMA/MMA/PC, and then is made of high-tech materials with extremely high reflectivity and non-light-absorbing, and the light guide dots are printed on the bottom surface of the light guide plate with UV screen printing technology. The light emitted from the backlight source absorbed by the light guide plate stays on the surface of the light guide plate. When the light hits each light guide point, the reflected light will diffuse to various angles, and then destroy the reflection conditions and exit from the front of the light guide plate. The light guide plate can emit light evenly through a variety of dense and different light guide points.

Global LGP (Light Guide Plate) for TV key players include Mitsubishi Chemical, Chimei Corporation, Forhouse Corporation, etc. Global top three manufacturers hold a share over 40%.

China is the largest market, with a share over 35%, followed by China Taiwan, and Japan, both have a share about 45 percent.

In terms of product, Printing Type is the largest segment, with a share over 50%. And in terms of application, the largest application is 50-70 Inches, followed by 40-50 Inches, Above 70 Inches, Below 40 Inches.

#### Key Features:

The report on LGP (Light Guide Plate) for TV market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the LGP (Light Guide Plate) for TV market. It may include historical data, market segmentation by Type (e.g., Printing Type, Print-less Type), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the LGP (Light Guide Plate) for TV market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the LGP (Light Guide Plate) for TV market. It includes profiles of key

players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the LGP (Light Guide Plate) for TV industry. This include advancements in LGP (Light Guide Plate) for TV technology, LGP (Light Guide Plate) for TV new entrants, LGP (Light Guide Plate) for TV new investment, and other innovations that are shaping the future of LGP (Light Guide Plate) for TV.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the LGP (Light Guide Plate) for TV market. It includes factors influencing customer ' purchasing decisions, preferences for LGP (Light Guide Plate) for TV product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the LGP (Light Guide Plate) for TV market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting LGP (Light Guide Plate) for TV market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the LGP (Light Guide Plate) for TV market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the LGP (Light Guide Plate) for TV industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the LGP (Light Guide Plate) for TV market.

**Market Segmentation:**

LGP (Light Guide Plate) for TV market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Segmentation by type

Printing Type

Print-less Type

## Segmentation by application

Below 40 Inches

40-50 Inches

50-70 Inches

Above 70 Inches

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mitsubishi Chemical

Chimei Corporation

Forhouse Corporation

Fengsheng Opto-electronics

Sumitomo Chemical

AsahiKASEI BIOPROCESS

Kuraray

Seronics

SEHWA

Molin

Entire Technology

Krohne

### Key Questions Addressed in this Report

What is the 10-year outlook for the global LGP (Light Guide Plate) for TV market?

What factors are driving LGP (Light Guide Plate) for TV market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LGP (Light Guide Plate) for TV market opportunities vary by end market size?

How does LGP (Light Guide Plate) for TV break out type, application?

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