

Global LEO Satellite Market Growth 2023-2029

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Abstracts

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Low Earth Orbit (LEO) is an orbit around Earth with an altitude between the Earth's surface and 2,000 kilometers (1,200 mi), with an orbital period of between about 84 and 127 minutes. Objects below approximately 160 kilometers (99 mi) will experience very rapid orbital decay and altitude loss. This report focuses on LEO Satellite market.

LPI (LP Information)' newest research report, the "LEO Satellite Industry Forecast" looks at past sales and reviews total world LEO Satellite sales in 2022, providing a comprehensive analysis by region and market sector of projected LEO Satellite sales for 2023 through 2029. With LEO Satellite sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LEO Satellite industry.

This Insight Report provides a comprehensive analysis of the global LEO Satellite landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LEO Satellite portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LEO Satellite market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LEO Satellite and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LEO Satellite.

The global LEO Satellite market size is projected to grow from US\$ 4569.7 million in 2022 to US\$ 18880 million in 2029; it is expected to grow at a CAGR of 18880 from 2023 to 2029.

The major players in global LEO satellite market include SpaceX, Planet Labs, Boeing, etc. The top 2 market players account for approximately 75% of the total global market. North America is the largest consumer market for LEO Satellite accounting for about 75%, followed by Europe and China. In terms of Type, 50-500 Kg is the largest segment, with a share about 85%. Commercial is the main application, which holds a share about 85%.

This report presents a comprehensive overview, market shares, and growth opportunities of LEO Satellite market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Below 50 Kg

50-500 Kg

Above 500 Kg

Segmentation by application

Commercial

Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SpaceX

Planet Labs

Boeing

Lockheed Martin

Thales Alenia Space

OneWeb Satellites

SSL (Space Systems Loral)

Northrop Grumman

ISS-Reshetnev

Kepler Communications

Key Questions Addressed in this Report

What is the 10-year outlook for the global LEO Satellite market?

What factors are driving LEO Satellite market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LEO Satellite market opportunities vary by end market size?

How does LEO Satellite break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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