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Global Legal Cannabis Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Legal Cannabis market size was valued at US$ million in 2023. With growing demand in downstream market, the Legal Cannabis is forecast to a readjusted size of US$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Legal Cannabis market. Legal Cannabis are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Legal Cannabis. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Legal Cannabis market.

Cannabis is also known as hemp. Cannabis is a popular recreational drug around the world, only behind alcohol, caffeine and tobacco. In the United States alone, it is believed that over 100 million Americans have tried cannabis. Cannabis for industrial uses is valuable in tens of thousands of commercial products, especially as fibre ranging from paper, cordage, construction material and textiles in general, to clothing. Hemp is stronger and longer-lasting than cotton. It also is a useful source of foodstuffs (hemp milk, hemp seed, hemp oil) and biofuels. Hemp has been used by many civilizations, from China to Europe (and later North America) during the last 12,000 years. In modern times novel applications and improvements have been explored with modest commercial success.

The legality of cannabis for medical and recreational use varies by country, in terms of its possession, distribution, and cultivation, and (in regards to medical) how it can be

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consumed and what medical conditions it can be used for. Countries that have legalized the medical use of cannabis include Australia, Canada, Chile, Colombia, Germany, Greece, Israel, Italy, the Netherlands, Peru, Poland, and the United Kingdom. Others have more restrictive laws that only allow the use of certain cannabinoid drugs, such as Sativex or Marinol.

Key Features:

The report on Legal Cannabis market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Legal Cannabis market. It may include historical data, market segmentation by Type (e.g., Buds, Oils), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Legal Cannabis market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Legal Cannabis market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Legal Cannabis industry. This include advancements in Legal Cannabis technology, Legal Cannabis new entrants, Legal Cannabis new investment, and other innovations that are shaping the future of Legal Cannabis.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Legal Cannabis market. It includes factors influencing customer ' purchasing decisions, preferences for Legal Cannabis product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Legal Cannabis market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

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aimed at promoting Legal Cannabis market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Legal Cannabis market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Legal Cannabis industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Legal Cannabis market.

Market Segmentation:

Legal Cannabis market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Buds

Oils

Others

Segmentation by application

Chronic Pain

Mental Disorders

Cancer

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aurora Cannabis

Bhang Corporation

Canopy Growth Corporation

Medical Marijuana

Mentor Capital

Cannoid

CBD American Shaman

CV Sciences

Elixinol

Folium Biosciences

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IRIE CBD

Meadow Care

mCig

NuLeaf Naturals

Pharmahemp

Terra Tech

United Cannabis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Legal Cannabis market?

What factors are driving Legal Cannabis market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Legal Cannabis market opportunities vary by end market size?

How does Legal Cannabis break out type, application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Legal Cannabis Annual Sales 2019-2030
  2.1.2 World Current & Future Analysis for Legal Cannabis by Geographic Region, 2019, 2023 & 2030
  2.1.3 World Current & Future Analysis for Legal Cannabis by Country/Region, 2019, 2023 & 2030
2.2 Legal Cannabis Segment by Type
  2.2.1 Buds
  2.2.2 Oils
  2.2.3 Others
2.3 Legal Cannabis Sales by Type
  2.3.1 Global Legal Cannabis Sales Market Share by Type (2019-2024)
  2.3.2 Global Legal Cannabis Revenue and Market Share by Type (2019-2024)
  2.3.3 Global Legal Cannabis Sale Price by Type (2019-2024)
2.4 Legal Cannabis Segment by Application
  2.4.1 Chronic Pain
  2.4.2 Mental Disorders
  2.4.3 Cancer
  2.4.4 Others
2.5 Legal Cannabis Sales by Application
  2.5.1 Global Legal Cannabis Sale Market Share by Application (2019-2024)
  2.5.2 Global Legal Cannabis Revenue and Market Share by Application (2019-2024)
  2.5.3 Global Legal Cannabis Sale Price by Application (2019-2024)

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3 GLOBAL LEGAL CANNABIS BY COMPANY

3.1 Global Legal Cannabis Breakdown Data by Company
3.1.1 Global Legal Cannabis Annual Sales by Company (2019-2024)
3.1.2 Global Legal Cannabis Sales Market Share by Company (2019-2024)
3.2 Global Legal Cannabis Annual Revenue by Company (2019-2024)
3.2.1 Global Legal Cannabis Revenue by Company (2019-2024)
3.2.2 Global Legal Cannabis Revenue Market Share by Company (2019-2024)
3.3 Global Legal Cannabis Sale Price by Company
3.4 Key Manufacturers Legal Cannabis Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Legal Cannabis Product Location Distribution
3.4.2 Players Legal Cannabis Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
3.6 New Products and Potential Entrants
3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LEGAL CANNABIS BY GEOGRAPHIC REGION

4.1 World Historic Legal Cannabis Market Size by Geographic Region (2019-2024)
4.1.1 Global Legal Cannabis Annual Sales by Geographic Region (2019-2024)
4.1.2 Global Legal Cannabis Annual Revenue by Geographic Region (2019-2024)
4.2 World Historic Legal Cannabis Market Size by Country/Region (2019-2024)
4.2.1 Global Legal Cannabis Annual Sales by Country/Region (2019-2024)
4.2.2 Global Legal Cannabis Annual Revenue by Country/Region (2019-2024)
4.3 Americas Legal Cannabis Sales Growth
4.4 APAC Legal Cannabis Sales Growth
4.5 Europe Legal Cannabis Sales Growth
4.6 Middle East & Africa Legal Cannabis Sales Growth

5 AMERICAS

5.1 Americas Legal Cannabis Sales by Country
5.1.1 Americas Legal Cannabis Sales by Country (2019-2024)
5.1.2 Americas Legal Cannabis Revenue by Country (2019-2024)
5.2 Americas Legal Cannabis Sales by Type
5.3 Americas Legal Cannabis Sales by Application

+357 96 030922
info@marketpublishers.com

5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Legal Cannabis Sales by Region
  6.1.1 APAC Legal Cannabis Sales by Region (2019-2024)
  6.1.2 APAC Legal Cannabis Revenue by Region (2019-2024)
6.2 APAC Legal Cannabis Sales by Type
6.3 APAC Legal Cannabis Sales by Application
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Legal Cannabis by Country
  7.1.1 Europe Legal Cannabis Sales by Country (2019-2024)
  7.1.2 Europe Legal Cannabis Revenue by Country (2019-2024)
7.2 Europe Legal Cannabis Sales by Type
7.3 Europe Legal Cannabis Sales by Application
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Legal Cannabis by Country
  8.1.1 Middle East & Africa Legal Cannabis Sales by Country (2019-2024)
  8.1.2 Middle East & Africa Legal Cannabis Revenue by Country (2019-2024)
8.2 Middle East & Africa Legal Cannabis Sales by Type

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8.3 Middle East & Africa Legal Cannabis Sales by Application
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Legal Cannabis
10.3 Manufacturing Process Analysis of Legal Cannabis
10.4 Industry Chain Structure of Legal Cannabis

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Legal Cannabis Distributors
11.3 Legal Cannabis Customer

12 WORLD FORECAST REVIEW FOR LEGAL CANNABIS BY GEOGRAPHIC REGION

12.1 Global Legal Cannabis Market Size Forecast by Region
  12.1.1 Global Legal Cannabis Forecast by Region (2025-2030)
  12.1.2 Global Legal Cannabis Annual Revenue Forecast by Region (2025-2030)
12.2 Americas Forecast by Country
12.3 APAC Forecast by Region
12.4 Europe Forecast by Country
12.5 Middle East & Africa Forecast by Country
12.6 Global Legal Cannabis Forecast by Type

+357 96 030922
info@marketpublishers.com

12.7 Global Legal Cannabis Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Aurora Cannabis
13.1.1 Aurora Cannabis Company Information
13.1.2 Aurora Cannabis Legal Cannabis Product Portfolios and Specifications
13.1.3 Aurora Cannabis Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.1.4 Aurora Cannabis Main Business Overview
13.1.5 Aurora Cannabis Latest Developments
13.2 Bhang Corporation
13.2.1 Bhang Corporation Company Information
13.2.2 Bhang Corporation Legal Cannabis Product Portfolios and Specifications
13.2.3 Bhang Corporation Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.2.4 Bhang Corporation Main Business Overview
13.2.5 Bhang Corporation Latest Developments
13.3 Canopy Growth Corporation
13.3.1 Canopy Growth Corporation Company Information
13.3.2 Canopy Growth Corporation Legal Cannabis Product Portfolios and Specifications
13.3.3 Canopy Growth Corporation Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.3.4 Canopy Growth Corporation Main Business Overview
13.3.5 Canopy Growth Corporation Latest Developments
13.4 Medical Marijuana
13.4.1 Medical Marijuana Company Information
13.4.2 Medical Marijuana Legal Cannabis Product Portfolios and Specifications
13.4.3 Medical Marijuana Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.4.4 Medical Marijuana Main Business Overview
13.4.5 Medical Marijuana Latest Developments
13.5 Mentor Capital
13.5.1 Mentor Capital Company Information
13.5.2 Mentor Capital Legal Cannabis Product Portfolios and Specifications
13.5.3 Mentor Capital Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.5.4 Mentor Capital Main Business Overview

+357 96 030922
info@marketpublishers.com

13.5.5 Mentor Capital Latest Developments
13.6 Cannoid
13.6.1 Cannoid Company Information
13.6.2 Cannoid Legal Cannabis Product Portfolios and Specifications
13.6.3 Cannoid Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.6.4 Cannoid Main Business Overview
13.6.5 Cannoid Latest Developments
13.7 CBD American Shaman
13.7.1 CBD American Shaman Company Information
13.7.2 CBD American Shaman Legal Cannabis Product Portfolios and Specifications
13.7.3 CBD American Shaman Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.7.4 CBD American Shaman Main Business Overview
13.7.5 CBD American Shaman Latest Developments
13.8 CV Sciences
13.8.1 CV Sciences Company Information
13.8.2 CV Sciences Legal Cannabis Product Portfolios and Specifications
13.8.3 CV Sciences Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.8.4 CV Sciences Main Business Overview
13.8.5 CV Sciences Latest Developments
13.9 Elixinol
13.9.1 Elixinol Company Information
13.9.2 Elixinol Legal Cannabis Product Portfolios and Specifications
13.9.3 Elixinol Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.9.4 Elixinol Main Business Overview
13.9.5 Elixinol Latest Developments
13.10 Folium Biosciences
13.10.1 Folium Biosciences Company Information
13.10.2 Folium Biosciences Legal Cannabis Product Portfolios and Specifications
13.10.3 Folium Biosciences Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.10.4 Folium Biosciences Main Business Overview
13.10.5 Folium Biosciences Latest Developments
13.11 IRIE CBD
13.11.1 IRIE CBD Company Information
13.11.2 IRIE CBD Legal Cannabis Product Portfolios and Specifications
13.11.3 IRIE CBD Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)

+357 96 030922
info@marketpublishers.com

13.11.4 IRIE CBD Main Business Overview
13.11.5 IRIE CBD Latest Developments
13.12 Meadow Care
13.12.1 Meadow Care Company Information
13.12.2 Meadow Care Legal Cannabis Product Portfolios and Specifications
13.12.3 Meadow Care Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.12.4 Meadow Care Main Business Overview
13.12.5 Meadow Care Latest Developments
13.13 mCig
13.13.1 mCig Company Information
13.13.2 mCig Legal Cannabis Product Portfolios and Specifications
13.13.3 mCig Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.13.4 mCig Main Business Overview
13.13.5 mCig Latest Developments
13.14 NuLeaf Naturals
13.14.1 NuLeaf Naturals Company Information
13.14.2 NuLeaf Naturals Legal Cannabis Product Portfolios and Specifications
13.14.3 NuLeaf Naturals Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.14.4 NuLeaf Naturals Main Business Overview
13.14.5 NuLeaf Naturals Latest Developments
13.15 Pharmahemp
13.15.1 Pharmahemp Company Information
13.15.2 Pharmahemp Legal Cannabis Product Portfolios and Specifications
13.15.3 Pharmahemp Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.15.4 Pharmahemp Main Business Overview
13.15.5 Pharmahemp Latest Developments
13.16 Terra Tech
13.16.1 Terra Tech Company Information
13.16.2 Terra Tech Legal Cannabis Product Portfolios and Specifications
13.16.3 Terra Tech Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.16.4 Terra Tech Main Business Overview
13.16.5 Terra Tech Latest Developments
13.17 United Cannabis
13.17.1 United Cannabis Company Information
13.17.2 United Cannabis Legal Cannabis Product Portfolios and Specifications

+357 96 030922
info@marketpublishers.com

13.17.3 United Cannabis Legal Cannabis Sales, Revenue, Price and Gross Margin (2019-2024)
13.17.4 United Cannabis Main Business Overview
13.17.5 United Cannabis Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Legal Cannabis Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & ($ millions)
Table 2. Legal Cannabis Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & ($ millions)
Table 3. Major Players of Buds
Table 4. Major Players of Oils
Table 5. Major Players of Others
Table 6. Global Legal Cannabis Sales by Type (2019-2024) & (K MT)
Table 7. Global Legal Cannabis Sales Market Share by Type (2019-2024)
Table 8. Global Legal Cannabis Revenue by Type (2019-2024) & ($ million)
Table 9. Global Legal Cannabis Revenue Market Share by Type (2019-2024)
Table 10. Global Legal Cannabis Sale Price by Type (2019-2024) & (USD/MT)
Table 11. Global Legal Cannabis Sales by Application (2019-2024) & (K MT)
Table 12. Global Legal Cannabis Sales Market Share by Application (2019-2024)
Table 13. Global Legal Cannabis Revenue by Application (2019-2024)
Table 14. Global Legal Cannabis Revenue Market Share by Application (2019-2024)
Table 15. Global Legal Cannabis Sale Price by Application (2019-2024) & (USD/MT)
Table 16. Global Legal Cannabis Sales by Company (2019-2024) & (K MT)
Table 17. Global Legal Cannabis Sales Market Share by Company (2019-2024)
Table 18. Global Legal Cannabis Revenue by Company (2019-2024) ($ Millions)
Table 19. Global Legal Cannabis Revenue Market Share by Company (2019-2024)
Table 20. Global Legal Cannabis Sale Price by Company (2019-2024) & (USD/MT)
Table 21. Key Manufacturers Legal Cannabis Producing Area Distribution and Sales Area
Table 22. Players Legal Cannabis Products Offered
Table 23. Legal Cannabis Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 24. New Products and Potential Entrants
Table 25. Mergers & Acquisitions, Expansion
Table 26. Global Legal Cannabis Sales by Geographic Region (2019-2024) & (K MT)
Table 27. Global Legal Cannabis Sales Market Share Geographic Region (2019-2024)
Table 28. Global Legal Cannabis Revenue by Geographic Region (2019-2024) & ($ millions)
Table 29. Global Legal Cannabis Revenue Market Share by Geographic Region (2019-2024)
Table 30. Global Legal Cannabis Sales by Country/Region (2019-2024) & (K MT)

+357 96 030922
info@marketpublishers.com

Table 31. Global Legal Cannabis Sales Market Share by Country/Region (2019-2024)
Table 32. Global Legal Cannabis Revenue by Country/Region (2019-2024) & ($ millions)
Table 33. Global Legal Cannabis Revenue Market Share by Country/Region (2019-2024)
Table 34. Americas Legal Cannabis Sales by Country (2019-2024) & (K MT)
Table 35. Americas Legal Cannabis Sales Market Share by Country (2019-2024)
Table 36. Americas Legal Cannabis Revenue by Country (2019-2024) & ($ Millions)
Table 37. Americas Legal Cannabis Revenue Market Share by Country (2019-2024)
Table 38. Americas Legal Cannabis Sales by Type (2019-2024) & (K MT)
Table 39. Americas Legal Cannabis Sales by Application (2019-2024) & (K MT)
Table 40. APAC Legal Cannabis Sales by Region (2019-2024) & (K MT)
Table 41. APAC Legal Cannabis Sales Market Share by Region (2019-2024)
Table 42. APAC Legal Cannabis Revenue by Region (2019-2024) & ($ Millions)
Table 43. APAC Legal Cannabis Revenue Market Share by Region (2019-2024)
Table 44. APAC Legal Cannabis Sales by Type (2019-2024) & (K MT)
Table 45. APAC Legal Cannabis Sales by Application (2019-2024) & (K MT)
Table 46. Europe Legal Cannabis Sales by Country (2019-2024) & (K MT)
Table 47. Europe Legal Cannabis Sales Market Share by Country (2019-2024)
Table 48. Europe Legal Cannabis Revenue by Country (2019-2024) & ($ Millions)
Table 49. Europe Legal Cannabis Revenue Market Share by Country (2019-2024)
Table 50. Europe Legal Cannabis Sales by Type (2019-2024) & (K MT)
Table 51. Europe Legal Cannabis Sales by Application (2019-2024) & (K MT)
Table 52. Middle East & Africa Legal Cannabis Sales by Country (2019-2024) & (K MT)
Table 53. Middle East & Africa Legal Cannabis Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Legal Cannabis Revenue by Country (2019-2024) & ($ Millions)
Table 55. Middle East & Africa Legal Cannabis Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Legal Cannabis Sales by Type (2019-2024) & (K MT)
Table 57. Middle East & Africa Legal Cannabis Sales by Application (2019-2024) & (K MT)
Table 58. Key Market Drivers & Growth Opportunities of Legal Cannabis
Table 59. Key Market Challenges & Risks of Legal Cannabis
Table 60. Key Industry Trends of Legal Cannabis
Table 61. Legal Cannabis Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Legal Cannabis Distributors List

+357 96 030922
info@marketpublishers.com

Table 64. Legal Cannabis Customer List
Table 65. Global Legal Cannabis Sales Forecast by Region (2025-2030) & (K MT)
Table 66. Global Legal Cannabis Revenue Forecast by Region (2025-2030) & ($ millions)
Table 67. Americas Legal Cannabis Sales Forecast by Country (2025-2030) & (K MT)
Table 68. Americas Legal Cannabis Revenue Forecast by Country (2025-2030) & ($ millions)
Table 69. APAC Legal Cannabis Sales Forecast by Region (2025-2030) & (K MT)
Table 70. APAC Legal Cannabis Revenue Forecast by Region (2025-2030) & ($ millions)
Table 71. Europe Legal Cannabis Sales Forecast by Country (2025-2030) & (K MT)
Table 72. Europe Legal Cannabis Revenue Forecast by Country (2025-2030) & ($ millions)
Table 73. Middle East & Africa Legal Cannabis Sales Forecast by Country (2025-2030) & (K MT)
Table 74. Middle East & Africa Legal Cannabis Revenue Forecast by Country (2025-2030) & ($ millions)
Table 75. Global Legal Cannabis Sales Forecast by Type (2025-2030) & (K MT)
Table 76. Global Legal Cannabis Revenue Forecast by Type (2025-2030) & ($ Millions)
Table 77. Global Legal Cannabis Sales Forecast by Application (2025-2030) & (K MT)
Table 78. Global Legal Cannabis Revenue Forecast by Application (2025-2030) & ($ Millions)
Table 79. Aurora Cannabis Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 80. Aurora Cannabis Legal Cannabis Product Portfolios and Specifications
Table 81. Aurora Cannabis Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 82. Aurora Cannabis Main Business
Table 83. Aurora Cannabis Latest Developments
Table 84. Bhang Corporation Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 85. Bhang Corporation Legal Cannabis Product Portfolios and Specifications
Table 86. Bhang Corporation Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 87. Bhang Corporation Main Business
Table 88. Bhang Corporation Latest Developments
Table 89. Canopy Growth Corporation Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 90. Canopy Growth Corporation Legal Cannabis Product Portfolios and

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Specifications
Table 91. Canopy Growth Corporation Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 92. Canopy Growth Corporation Main Business
Table 93. Canopy Growth Corporation Latest Developments
Table 94. Medical Marijuana Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 95. Medical Marijuana Legal Cannabis Product Portfolios and Specifications
Table 96. Medical Marijuana Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 97. Medical Marijuana Main Business
Table 98. Medical Marijuana Latest Developments
Table 99. Mentor Capital Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 100. Mentor Capital Legal Cannabis Product Portfolios and Specifications
Table 101. Mentor Capital Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 102. Mentor Capital Main Business
Table 103. Mentor Capital Latest Developments
Table 104. Cannoid Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 105. Cannoid Legal Cannabis Product Portfolios and Specifications
Table 106. Cannoid Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 107. Cannoid Main Business
Table 108. Cannoid Latest Developments
Table 109. CBD American Shaman Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 110. CBD American Shaman Legal Cannabis Product Portfolios and Specifications
Table 111. CBD American Shaman Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 112. CBD American Shaman Main Business
Table 113. CBD American Shaman Latest Developments
Table 114. CV Sciences Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 115. CV Sciences Legal Cannabis Product Portfolios and Specifications
Table 116. CV Sciences Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)

+357 96 030922
info@marketpublishers.com

Table 117. CV Sciences Main Business
Table 118. CV Sciences Latest Developments
Table 119. Elixinol Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 120. Elixinol Legal Cannabis Product Portfolios and Specifications
Table 121. Elixinol Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 122. Elixinol Main Business
Table 123. Elixinol Latest Developments
Table 124. Folium Biosciences Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 125. Folium Biosciences Legal Cannabis Product Portfolios and Specifications
Table 126. Folium Biosciences Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 127. Folium Biosciences Main Business
Table 128. Folium Biosciences Latest Developments
Table 129. IRIE CBD Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 130. IRIE CBD Legal Cannabis Product Portfolios and Specifications
Table 131. IRIE CBD Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 132. IRIE CBD Main Business
Table 133. IRIE CBD Latest Developments
Table 134. Meadow Care Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 135. Meadow Care Legal Cannabis Product Portfolios and Specifications
Table 136. Meadow Care Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 137. Meadow Care Main Business
Table 138. Meadow Care Latest Developments
Table 139. mCig Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 140. mCig Legal Cannabis Product Portfolios and Specifications
Table 141. mCig Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 142. mCig Main Business
Table 143. mCig Latest Developments
Table 144. NuLeaf Naturals Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors

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Table 145. NuLeaf Naturals Legal Cannabis Product Portfolios and Specifications
Table 146. NuLeaf Naturals Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 147. NuLeaf Naturals Main Business
Table 148. NuLeaf Naturals Latest Developments
Table 149. Pharmahemp Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 150. Pharmahemp Legal Cannabis Product Portfolios and Specifications
Table 151. Pharmahemp Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 152. Pharmahemp Main Business
Table 153. Pharmahemp Latest Developments
Table 154. Terra Tech Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 155. Terra Tech Legal Cannabis Product Portfolios and Specifications
Table 156. Terra Tech Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 157. Terra Tech Main Business
Table 158. Terra Tech Latest Developments
Table 159. United Cannabis Basic Information, Legal Cannabis Manufacturing Base, Sales Area and Its Competitors
Table 160. United Cannabis Legal Cannabis Product Portfolios and Specifications
Table 161. United Cannabis Legal Cannabis Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 162. United Cannabis Main Business
Table 163. United Cannabis Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Legal Cannabis
Figure 2. Legal Cannabis Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Legal Cannabis Sales Growth Rate 2019-2030 (K MT)
Figure 7. Global Legal Cannabis Revenue Growth Rate 2019-2030 ($ Millions)
Figure 8. Legal Cannabis Sales by Region (2019, 2023 & 2030) & ($ Millions)
Figure 9. Product Picture of Buds
Figure 10. Product Picture of Oils
Figure 11. Product Picture of Others
Figure 12. Global Legal Cannabis Sales Market Share by Type in 2023
Figure 13. Global Legal Cannabis Revenue Market Share by Type (2019-2024)
Figure 14. Legal Cannabis Consumed in Chronic Pain
Figure 15. Global Legal Cannabis Market: Chronic Pain (2019-2024) & (K MT)
Figure 16. Legal Cannabis Consumed in Mental Disorders
Figure 17. Global Legal Cannabis Market: Mental Disorders (2019-2024) & (K MT)
Figure 18. Legal Cannabis Consumed in Cancer
Figure 19. Global Legal Cannabis Market: Cancer (2019-2024) & (K MT)
Figure 20. Legal Cannabis Consumed in Others
Figure 21. Global Legal Cannabis Market: Others (2019-2024) & (K MT)
Figure 22. Global Legal Cannabis Sales Market Share by Application (2023)
Figure 23. Global Legal Cannabis Revenue Market Share by Application in 2023
Figure 24. Legal Cannabis Sales Market by Company in 2023 (K MT)
Figure 25. Global Legal Cannabis Sales Market Share by Company in 2023
Figure 26. Legal Cannabis Revenue Market by Company in 2023 ($ Million)
Figure 27. Global Legal Cannabis Revenue Market Share by Company in 2023
Figure 28. Global Legal Cannabis Sales Market Share by Geographic Region (2019-2024)
Figure 29. Global Legal Cannabis Revenue Market Share by Geographic Region in 2023
Figure 30. Americas Legal Cannabis Sales 2019-2024 (K MT)
Figure 31. Americas Legal Cannabis Revenue 2019-2024 ($ Millions)
Figure 32. APAC Legal Cannabis Sales 2019-2024 (K MT)
Figure 33. APAC Legal Cannabis Revenue 2019-2024 ($ Millions)

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Figure 34. Europe Legal Cannabis Sales 2019-2024 (K MT)
Figure 35. Europe Legal Cannabis Revenue 2019-2024 ($ Millions)
Figure 36. Middle East & Africa Legal Cannabis Sales 2019-2024 (K MT)
Figure 37. Middle East & Africa Legal Cannabis Revenue 2019-2024 ($ Millions)
Figure 38. Americas Legal Cannabis Sales Market Share by Country in 2023
Figure 39. Americas Legal Cannabis Revenue Market Share by Country in 2023
Figure 40. Americas Legal Cannabis Sales Market Share by Type (2019-2024)
Figure 41. Americas Legal Cannabis Sales Market Share by Application (2019-2024)
Figure 42. United States Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 43. Canada Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 44. Mexico Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 45. Brazil Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 46. APAC Legal Cannabis Sales Market Share by Region in 2023
Figure 47. APAC Legal Cannabis Revenue Market Share by Regions in 2023
Figure 48. APAC Legal Cannabis Sales Market Share by Type (2019-2024)
Figure 49. APAC Legal Cannabis Sales Market Share by Application (2019-2024)
Figure 50. China Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 51. Japan Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 52. South Korea Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 53. Southeast Asia Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 54. India Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 55. Australia Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 56. China Taiwan Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 57. Europe Legal Cannabis Sales Market Share by Country in 2023
Figure 58. Europe Legal Cannabis Revenue Market Share by Country in 2023
Figure 59. Europe Legal Cannabis Sales Market Share by Type (2019-2024)
Figure 60. Europe Legal Cannabis Sales Market Share by Application (2019-2024)
Figure 61. Germany Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 62. France Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 63. UK Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 64. Italy Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 65. Russia Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 66. Middle East & Africa Legal Cannabis Sales Market Share by Country in 2023
Figure 67. Middle East & Africa Legal Cannabis Revenue Market Share by Country in 2023
Figure 68. Middle East & Africa Legal Cannabis Sales Market Share by Type (2019-2024)
Figure 69. Middle East & Africa Legal Cannabis Sales Market Share by Application (2019-2024)

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Figure 70. Egypt Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 71. South Africa Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 72. Israel Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 73. Turkey Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 74. GCC Country Legal Cannabis Revenue Growth 2019-2024 ($ Millions)
Figure 75. Manufacturing Cost Structure Analysis of Legal Cannabis in 2023
Figure 76. Manufacturing Process Analysis of Legal Cannabis
Figure 77. Industry Chain Structure of Legal Cannabis
Figure 78. Channels of Distribution
Figure 79. Global Legal Cannabis Sales Market Forecast by Region (2025-2030)
Figure 80. Global Legal Cannabis Revenue Market Share Forecast by Region (2025-2030)
Figure 81. Global Legal Cannabis Sales Market Share Forecast by Type (2025-2030)
Figure 82. Global Legal Cannabis Revenue Market Share Forecast by Type (2025-2030)
Figure 83. Global Legal Cannabis Sales Market Share Forecast by Application (2025-2030)
Figure 84. Global Legal Cannabis Revenue Market Share Forecast by Application (2025-2030)

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