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Global Legacy Application Modernization Service Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Legacy Application Modernization Service market size will reach US$ 35956 million by 2031.

Legacy application modernization service refers to the process of updating and enhancing outdated software applications—often built on older technologies, architectures, or platforms—to improve their performance, security, scalability, and compatibility with modern systems, while preserving their core business value. These services typically involve strategies such as rehosting (migrating to the cloud or new infrastructure), refactoring (optimizing code for efficiency), rebuilding (rewriting with modern frameworks), replatforming (upgrading the underlying platform), or retiring obsolete components. The goal is to address issues like maintenance challenges, lack of support for new technologies, security vulnerabilities, and poor user experience, enabling organizations to stay competitive, reduce operational costs, and meet evolving business needs. Legacy modernization services are crucial for industries reliant on long-standing systems, such as finance, healthcare, and government, helping them leverage modern innovations like cloud computing, automation, and data analytics while ensuring continuity of critical operations.

United States market for Legacy Application Modernization Service is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Legacy Application Modernization Service is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Europe market for Legacy Application Modernization Service is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Legacy Application Modernization Service players cover IBM, CGI, Accenture, Wipro, TCS, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Legacy Application Modernization Service Industry Forecast” looks at past sales and reviews total world Legacy Application Modernization Service sales in 2024, providing a comprehensive analysis by region and market sector of projected Legacy Application Modernization Service sales for 2025 through 2031. With Legacy Application Modernization Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Legacy Application Modernization Service industry.

This Insight Report provides a comprehensive analysis of the global Legacy Application Modernization Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Legacy Application Modernization Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Legacy Application Modernization Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Legacy Application Modernization Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Legacy Application Modernization Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Legacy Application Modernization Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

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Rehosting (Lift-and-Shift)

Refactoring (Code Optimization)

Others

Segmentation by Application:

Government

BFSI

Manufacturing

Telecom and Media

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- IBM

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CGI

Accenture

Wipro

TCS

Capgemini

Cognizant

HCL Technologies

Tech Mahindra

Fujitsu

Atos

Infosys

DXC Technology

RSM

NTT DATA

HPE

EPAM

Mphasis

Leidos

AWS

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Maximus

Innova Solutions

IGT Solutions

UST

Deloitte

PwC

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