

Global LED Tube Lights Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global LED Tube Lights market size was valued at US\$ 6860.8 million in 2023. With growing demand in downstream market, the LED Tube Lights is forecast to a readjusted size of US\$ 13690 million by 2030 with a CAGR of 10.4% during review period.

The research report highlights the growth potential of the global LED Tube Lights market. LED Tube Lights are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of LED Tube Lights. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the LED Tube Lights market.

An LED Tube Light is a light-emitting diode (LED) product which is assembled into a Tube Light for use in lighting fixtures. LED Tube Lights have a lifespan and electrical efficiency which are several times greater than incandescent Tube Lights, and are significantly more efficient than most fluorescent Tube Lights, with some chips able to emit more than 300 lumens per watt.

North America is the largest LED Tube Lights market with about 26% market share. Europe is follower, accounting for about 23% market share. The key manufacturers are Philips Lighting, Lendvance, GE Lighting, Panasonic, Oppl, Toshiba, NVC (ETI), Sharp, Cree, Yankon Lighting, Shanghai Feilo Acoustics, FSL, PAK, MLS, Dongguan Kingsun Optoelectronic etc. Top 3 companies occupied about 30% market share.

Key Features:

The report on LED Tube Lights market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the LED Tube Lights market. It may include historical data, market segmentation by Type (e.g., T5, T8), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the LED Tube Lights market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the LED Tube Lights market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the LED Tube Lights industry. This include advancements in LED Tube Lights technology, LED Tube Lights new entrants, LED Tube Lights new investment, and other innovations that are shaping the future of LED Tube Lights.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the LED Tube Lights market. It includes factors influencing customer ' purchasing decisions, preferences for LED Tube Lights product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the LED Tube Lights market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting LED Tube Lights market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the LED Tube Lights market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the LED Tube Lights industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the LED Tube Lights market.

Market Segmentation:

LED Tube Lights market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

T5

T8

Others

Segmentation by application

Commerical Use

Residential Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Philips Lighting

Lendvance

GE Lighting

Panasonic

Oppe

Toshiba

NVC (ETI)

Sharp

Cree

Yankon Lighting

Shanghai Feilo Acoustics

FSL

PAK

MLS

Dongguan Kingsun Optoelectronic

Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Tube Lights market?

What factors are driving LED Tube Lights market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LED Tube Lights market opportunities vary by end market size?

How does LED Tube Lights break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global LED Tube Lights Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for LED Tube Lights by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for LED Tube Lights by Country/Region, 2019, 2023 & 2030
- 2.2 LED Tube Lights Segment by Type
 - 2.2.1 T5
 - 2.2.2 T8
 - 2.2.3 Others
- 2.3 LED Tube Lights Sales by Type
 - 2.3.1 Global LED Tube Lights Sales Market Share by Type (2019-2024)
 - 2.3.2 Global LED Tube Lights Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global LED Tube Lights Sale Price by Type (2019-2024)
- 2.4 LED Tube Lights Segment by Application
 - 2.4.1 Commercial Use
 - 2.4.2 Residential Use
- 2.5 LED Tube Lights Sales by Application
 - 2.5.1 Global LED Tube Lights Sale Market Share by Application (2019-2024)
 - 2.5.2 Global LED Tube Lights Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global LED Tube Lights Sale Price by Application (2019-2024)

3 GLOBAL LED TUBE LIGHTS BY COMPANY

- 3.1 Global LED Tube Lights Breakdown Data by Company
 - 3.1.1 Global LED Tube Lights Annual Sales by Company (2019-2024)
 - 3.1.2 Global LED Tube Lights Sales Market Share by Company (2019-2024)
- 3.2 Global LED Tube Lights Annual Revenue by Company (2019-2024)
 - 3.2.1 Global LED Tube Lights Revenue by Company (2019-2024)
 - 3.2.2 Global LED Tube Lights Revenue Market Share by Company (2019-2024)
- 3.3 Global LED Tube Lights Sale Price by Company
- 3.4 Key Manufacturers LED Tube Lights Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers LED Tube Lights Product Location Distribution
 - 3.4.2 Players LED Tube Lights Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LED TUBE LIGHTS BY GEOGRAPHIC REGION

- 4.1 World Historic LED Tube Lights Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global LED Tube Lights Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global LED Tube Lights Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic LED Tube Lights Market Size by Country/Region (2019-2024)
 - 4.2.1 Global LED Tube Lights Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global LED Tube Lights Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas LED Tube Lights Sales Growth
- 4.4 APAC LED Tube Lights Sales Growth
- 4.5 Europe LED Tube Lights Sales Growth
- 4.6 Middle East & Africa LED Tube Lights Sales Growth

5 AMERICAS

- 5.1 Americas LED Tube Lights Sales by Country
 - 5.1.1 Americas LED Tube Lights Sales by Country (2019-2024)
 - 5.1.2 Americas LED Tube Lights Revenue by Country (2019-2024)
- 5.2 Americas LED Tube Lights Sales by Type
- 5.3 Americas LED Tube Lights Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC LED Tube Lights Sales by Region

6.1.1 APAC LED Tube Lights Sales by Region (2019-2024)

6.1.2 APAC LED Tube Lights Revenue by Region (2019-2024)

6.2 APAC LED Tube Lights Sales by Type

6.3 APAC LED Tube Lights Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe LED Tube Lights by Country

7.1.1 Europe LED Tube Lights Sales by Country (2019-2024)

7.1.2 Europe LED Tube Lights Revenue by Country (2019-2024)

7.2 Europe LED Tube Lights Sales by Type

7.3 Europe LED Tube Lights Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa LED Tube Lights by Country

8.1.1 Middle East & Africa LED Tube Lights Sales by Country (2019-2024)

8.1.2 Middle East & Africa LED Tube Lights Revenue by Country (2019-2024)

8.2 Middle East & Africa LED Tube Lights Sales by Type

8.3 Middle East & Africa LED Tube Lights Sales by Application

8.4 Egypt

- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of LED Tube Lights
- 10.3 Manufacturing Process Analysis of LED Tube Lights
- 10.4 Industry Chain Structure of LED Tube Lights

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 LED Tube Lights Distributors
- 11.3 LED Tube Lights Customer

12 WORLD FORECAST REVIEW FOR LED TUBE LIGHTS BY GEOGRAPHIC REGION

- 12.1 Global LED Tube Lights Market Size Forecast by Region
 - 12.1.1 Global LED Tube Lights Forecast by Region (2025-2030)
 - 12.1.2 Global LED Tube Lights Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global LED Tube Lights Forecast by Type
- 12.7 Global LED Tube Lights Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Philips Lighting

13.1.1 Philips Lighting Company Information

13.1.2 Philips Lighting LED Tube Lights Product Portfolios and Specifications

13.1.3 Philips Lighting LED Tube Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Philips Lighting Main Business Overview

13.1.5 Philips Lighting Latest Developments

13.2 Lendvance

13.2.1 Lendvance Company Information

13.2.2 Lendvance LED Tube Lights Product Portfolios and Specifications

13.2.3 Lendvance LED Tube Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Lendvance Main Business Overview

13.2.5 Lendvance Latest Developments

13.3 GE Lighting

13.3.1 GE Lighting Company Information

13.3.2 GE Lighting LED Tube Lights Product Portfolios and Specifications

13.3.3 GE Lighting LED Tube Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 GE Lighting Main Business Overview

13.3.5 GE Lighting Latest Developments

13.4 Panasonic

13.4.1 Panasonic Company Information

13.4.2 Panasonic LED Tube Lights Product Portfolios and Specifications

13.4.3 Panasonic LED Tube Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 Panasonic Main Business Overview

13.4.5 Panasonic Latest Developments

13.5 Opple

13.5.1 Opple Company Information

13.5.2 Opple LED Tube Lights Product Portfolios and Specifications

13.5.3 Opple LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Opple Main Business Overview

13.5.5 Opple Latest Developments

13.6 Toshiba

13.6.1 Toshiba Company Information

13.6.2 Toshiba LED Tube Lights Product Portfolios and Specifications

- 13.6.3 Toshiba LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Toshiba Main Business Overview
 - 13.6.5 Toshiba Latest Developments
- 13.7 NVC (ETI)
 - 13.7.1 NVC (ETI) Company Information
 - 13.7.2 NVC (ETI) LED Tube Lights Product Portfolios and Specifications
 - 13.7.3 NVC (ETI) LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 NVC (ETI) Main Business Overview
 - 13.7.5 NVC (ETI) Latest Developments
- 13.8 Sharp
 - 13.8.1 Sharp Company Information
 - 13.8.2 Sharp LED Tube Lights Product Portfolios and Specifications
 - 13.8.3 Sharp LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Sharp Main Business Overview
 - 13.8.5 Sharp Latest Developments
- 13.9 Cree
 - 13.9.1 Cree Company Information
 - 13.9.2 Cree LED Tube Lights Product Portfolios and Specifications
 - 13.9.3 Cree LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Cree Main Business Overview
 - 13.9.5 Cree Latest Developments
- 13.10 Yankon Lighting
 - 13.10.1 Yankon Lighting Company Information
 - 13.10.2 Yankon Lighting LED Tube Lights Product Portfolios and Specifications
 - 13.10.3 Yankon Lighting LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Yankon Lighting Main Business Overview
 - 13.10.5 Yankon Lighting Latest Developments
- 13.11 Shanghai Feilo Acoustics
 - 13.11.1 Shanghai Feilo Acoustics Company Information
 - 13.11.2 Shanghai Feilo Acoustics LED Tube Lights Product Portfolios and Specifications
 - 13.11.3 Shanghai Feilo Acoustics LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Shanghai Feilo Acoustics Main Business Overview
 - 13.11.5 Shanghai Feilo Acoustics Latest Developments
- 13.12 FSL

- 13.12.1 FSL Company Information
- 13.12.2 FSL LED Tube Lights Product Portfolios and Specifications
- 13.12.3 FSL LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.12.4 FSL Main Business Overview
- 13.12.5 FSL Latest Developments
- 13.13 PAK
 - 13.13.1 PAK Company Information
 - 13.13.2 PAK LED Tube Lights Product Portfolios and Specifications
 - 13.13.3 PAK LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 PAK Main Business Overview
 - 13.13.5 PAK Latest Developments
- 13.14 MLS
 - 13.14.1 MLS Company Information
 - 13.14.2 MLS LED Tube Lights Product Portfolios and Specifications
 - 13.14.3 MLS LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 MLS Main Business Overview
 - 13.14.5 MLS Latest Developments
- 13.15 Dongguan Kingsun Optoelectronic
 - 13.15.1 Dongguan Kingsun Optoelectronic Company Information
 - 13.15.2 Dongguan Kingsun Optoelectronic LED Tube Lights Product Portfolios and Specifications
 - 13.15.3 Dongguan Kingsun Optoelectronic LED Tube Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Dongguan Kingsun Optoelectronic Main Business Overview
 - 13.15.5 Dongguan Kingsun Optoelectronic Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. LED Tube Lights Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. LED Tube Lights Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of T5
- Table 4. Major Players of T8
- Table 5. Major Players of Others
- Table 6. Global LED Tube Lights Sales by Type (2019-2024) & (MW)
- Table 7. Global LED Tube Lights Sales Market Share by Type (2019-2024)
- Table 8. Global LED Tube Lights Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global LED Tube Lights Revenue Market Share by Type (2019-2024)
- Table 10. Global LED Tube Lights Sale Price by Type (2019-2024) & (USD/KW)
- Table 11. Global LED Tube Lights Sales by Application (2019-2024) & (MW)
- Table 12. Global LED Tube Lights Sales Market Share by Application (2019-2024)
- Table 13. Global LED Tube Lights Revenue by Application (2019-2024)
- Table 14. Global LED Tube Lights Revenue Market Share by Application (2019-2024)
- Table 15. Global LED Tube Lights Sale Price by Application (2019-2024) & (USD/KW)
- Table 16. Global LED Tube Lights Sales by Company (2019-2024) & (MW)
- Table 17. Global LED Tube Lights Sales Market Share by Company (2019-2024)
- Table 18. Global LED Tube Lights Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global LED Tube Lights Revenue Market Share by Company (2019-2024)
- Table 20. Global LED Tube Lights Sale Price by Company (2019-2024) & (USD/KW)
- Table 21. Key Manufacturers LED Tube Lights Producing Area Distribution and Sales Area
- Table 22. Players LED Tube Lights Products Offered
- Table 23. LED Tube Lights Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global LED Tube Lights Sales by Geographic Region (2019-2024) & (MW)
- Table 27. Global LED Tube Lights Sales Market Share Geographic Region (2019-2024)
- Table 28. Global LED Tube Lights Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global LED Tube Lights Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global LED Tube Lights Sales by Country/Region (2019-2024) & (MW)

Table 31. Global LED Tube Lights Sales Market Share by Country/Region (2019-2024)

Table 32. Global LED Tube Lights Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global LED Tube Lights Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas LED Tube Lights Sales by Country (2019-2024) & (MW)

Table 35. Americas LED Tube Lights Sales Market Share by Country (2019-2024)

Table 36. Americas LED Tube Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas LED Tube Lights Revenue Market Share by Country (2019-2024)

Table 38. Americas LED Tube Lights Sales by Type (2019-2024) & (MW)

Table 39. Americas LED Tube Lights Sales by Application (2019-2024) & (MW)

Table 40. APAC LED Tube Lights Sales by Region (2019-2024) & (MW)

Table 41. APAC LED Tube Lights Sales Market Share by Region (2019-2024)

Table 42. APAC LED Tube Lights Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC LED Tube Lights Revenue Market Share by Region (2019-2024)

Table 44. APAC LED Tube Lights Sales by Type (2019-2024) & (MW)

Table 45. APAC LED Tube Lights Sales by Application (2019-2024) & (MW)

Table 46. Europe LED Tube Lights Sales by Country (2019-2024) & (MW)

Table 47. Europe LED Tube Lights Sales Market Share by Country (2019-2024)

Table 48. Europe LED Tube Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe LED Tube Lights Revenue Market Share by Country (2019-2024)

Table 50. Europe LED Tube Lights Sales by Type (2019-2024) & (MW)

Table 51. Europe LED Tube Lights Sales by Application (2019-2024) & (MW)

Table 52. Middle East & Africa LED Tube Lights Sales by Country (2019-2024) & (MW)

Table 53. Middle East & Africa LED Tube Lights Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa LED Tube Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa LED Tube Lights Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa LED Tube Lights Sales by Type (2019-2024) & (MW)

Table 57. Middle East & Africa LED Tube Lights Sales by Application (2019-2024) & (MW)

Table 58. Key Market Drivers & Growth Opportunities of LED Tube Lights

Table 59. Key Market Challenges & Risks of LED Tube Lights

Table 60. Key Industry Trends of LED Tube Lights

Table 61. LED Tube Lights Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. LED Tube Lights Distributors List

- Table 64. LED Tube Lights Customer List
- Table 65. Global LED Tube Lights Sales Forecast by Region (2025-2030) & (MW)
- Table 66. Global LED Tube Lights Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas LED Tube Lights Sales Forecast by Country (2025-2030) & (MW)
- Table 68. Americas LED Tube Lights Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC LED Tube Lights Sales Forecast by Region (2025-2030) & (MW)
- Table 70. APAC LED Tube Lights Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe LED Tube Lights Sales Forecast by Country (2025-2030) & (MW)
- Table 72. Europe LED Tube Lights Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa LED Tube Lights Sales Forecast by Country (2025-2030) & (MW)
- Table 74. Middle East & Africa LED Tube Lights Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global LED Tube Lights Sales Forecast by Type (2025-2030) & (MW)
- Table 76. Global LED Tube Lights Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global LED Tube Lights Sales Forecast by Application (2025-2030) & (MW)
- Table 78. Global LED Tube Lights Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Philips Lighting Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 80. Philips Lighting LED Tube Lights Product Portfolios and Specifications
- Table 81. Philips Lighting LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 82. Philips Lighting Main Business
- Table 83. Philips Lighting Latest Developments
- Table 84. Lendvance Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 85. Lendvance LED Tube Lights Product Portfolios and Specifications
- Table 86. Lendvance LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 87. Lendvance Main Business
- Table 88. Lendvance Latest Developments
- Table 89. GE Lighting Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

- Table 90. GE Lighting LED Tube Lights Product Portfolios and Specifications
- Table 91. GE Lighting LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 92. GE Lighting Main Business
- Table 93. GE Lighting Latest Developments
- Table 94. Panasonic Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 95. Panasonic LED Tube Lights Product Portfolios and Specifications
- Table 96. Panasonic LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 97. Panasonic Main Business
- Table 98. Panasonic Latest Developments
- Table 99. Opplé Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 100. Opplé LED Tube Lights Product Portfolios and Specifications
- Table 101. Opplé LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 102. Opplé Main Business
- Table 103. Opplé Latest Developments
- Table 104. Toshiba Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 105. Toshiba LED Tube Lights Product Portfolios and Specifications
- Table 106. Toshiba LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 107. Toshiba Main Business
- Table 108. Toshiba Latest Developments
- Table 109. NVC (ETI) Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 110. NVC (ETI) LED Tube Lights Product Portfolios and Specifications
- Table 111. NVC (ETI) LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 112. NVC (ETI) Main Business
- Table 113. NVC (ETI) Latest Developments
- Table 114. Sharp Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors
- Table 115. Sharp LED Tube Lights Product Portfolios and Specifications
- Table 116. Sharp LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)
- Table 117. Sharp Main Business

Table 118. Sharp Latest Developments

Table 119. Cree Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 120. Cree LED Tube Lights Product Portfolios and Specifications

Table 121. Cree LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 122. Cree Main Business

Table 123. Cree Latest Developments

Table 124. Yankon Lighting Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 125. Yankon Lighting LED Tube Lights Product Portfolios and Specifications

Table 126. Yankon Lighting LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 127. Yankon Lighting Main Business

Table 128. Yankon Lighting Latest Developments

Table 129. Shanghai Feilo Acoustics Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 130. Shanghai Feilo Acoustics LED Tube Lights Product Portfolios and Specifications

Table 131. Shanghai Feilo Acoustics LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 132. Shanghai Feilo Acoustics Main Business

Table 133. Shanghai Feilo Acoustics Latest Developments

Table 134. FSL Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 135. FSL LED Tube Lights Product Portfolios and Specifications

Table 136. FSL LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 137. FSL Main Business

Table 138. FSL Latest Developments

Table 139. PAK Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 140. PAK LED Tube Lights Product Portfolios and Specifications

Table 141. PAK LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 142. PAK Main Business

Table 143. PAK Latest Developments

Table 144. MLS Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 145. MLS LED Tube Lights Product Portfolios and Specifications

Table 146. MLS LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 147. MLS Main Business

Table 148. MLS Latest Developments

Table 149. Dongguan Kingsun Optoelectronic Basic Information, LED Tube Lights Manufacturing Base, Sales Area and Its Competitors

Table 150. Dongguan Kingsun Optoelectronic LED Tube Lights Product Portfolios and Specifications

Table 151. Dongguan Kingsun Optoelectronic LED Tube Lights Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 152. Dongguan Kingsun Optoelectronic Main Business

Table 153. Dongguan Kingsun Optoelectronic Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of LED Tube Lights
- Figure 2. LED Tube Lights Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global LED Tube Lights Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global LED Tube Lights Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. LED Tube Lights Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of T5
- Figure 10. Product Picture of T8
- Figure 11. Product Picture of Others
- Figure 12. Global LED Tube Lights Sales Market Share by Type in 2023
- Figure 13. Global LED Tube Lights Revenue Market Share by Type (2019-2024)
- Figure 14. LED Tube Lights Consumed in Commercial Use
- Figure 15. Global LED Tube Lights Market: Commercial Use (2019-2024) & (MW)
- Figure 16. LED Tube Lights Consumed in Residential Use
- Figure 17. Global LED Tube Lights Market: Residential Use (2019-2024) & (MW)
- Figure 18. Global LED Tube Lights Sales Market Share by Application (2023)
- Figure 19. Global LED Tube Lights Revenue Market Share by Application in 2023
- Figure 20. LED Tube Lights Sales Market by Company in 2023 (MW)
- Figure 21. Global LED Tube Lights Sales Market Share by Company in 2023
- Figure 22. LED Tube Lights Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global LED Tube Lights Revenue Market Share by Company in 2023
- Figure 24. Global LED Tube Lights Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global LED Tube Lights Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas LED Tube Lights Sales 2019-2024 (MW)
- Figure 27. Americas LED Tube Lights Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC LED Tube Lights Sales 2019-2024 (MW)
- Figure 29. APAC LED Tube Lights Revenue 2019-2024 (\$ Millions)
- Figure 30. Europe LED Tube Lights Sales 2019-2024 (MW)
- Figure 31. Europe LED Tube Lights Revenue 2019-2024 (\$ Millions)
- Figure 32. Middle East & Africa LED Tube Lights Sales 2019-2024 (MW)
- Figure 33. Middle East & Africa LED Tube Lights Revenue 2019-2024 (\$ Millions)

- Figure 34. Americas LED Tube Lights Sales Market Share by Country in 2023
- Figure 35. Americas LED Tube Lights Revenue Market Share by Country in 2023
- Figure 36. Americas LED Tube Lights Sales Market Share by Type (2019-2024)
- Figure 37. Americas LED Tube Lights Sales Market Share by Application (2019-2024)
- Figure 38. United States LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC LED Tube Lights Sales Market Share by Region in 2023
- Figure 43. APAC LED Tube Lights Revenue Market Share by Regions in 2023
- Figure 44. APAC LED Tube Lights Sales Market Share by Type (2019-2024)
- Figure 45. APAC LED Tube Lights Sales Market Share by Application (2019-2024)
- Figure 46. China LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe LED Tube Lights Sales Market Share by Country in 2023
- Figure 54. Europe LED Tube Lights Revenue Market Share by Country in 2023
- Figure 55. Europe LED Tube Lights Sales Market Share by Type (2019-2024)
- Figure 56. Europe LED Tube Lights Sales Market Share by Application (2019-2024)
- Figure 57. Germany LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa LED Tube Lights Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa LED Tube Lights Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa LED Tube Lights Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa LED Tube Lights Sales Market Share by Application (2019-2024)
- Figure 66. Egypt LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Israel LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)

- Figure 69. Turkey LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country LED Tube Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of LED Tube Lights in 2023
- Figure 72. Manufacturing Process Analysis of LED Tube Lights
- Figure 73. Industry Chain Structure of LED Tube Lights
- Figure 74. Channels of Distribution
- Figure 75. Global LED Tube Lights Sales Market Forecast by Region (2025-2030)
- Figure 76. Global LED Tube Lights Revenue Market Share Forecast by Region (2025-2030)
- Figure 77. Global LED Tube Lights Sales Market Share Forecast by Type (2025-2030)
- Figure 78. Global LED Tube Lights Revenue Market Share Forecast by Type (2025-2030)
- Figure 79. Global LED Tube Lights Sales Market Share Forecast by Application (2025-2030)
- Figure 80. Global LED Tube Lights Revenue Market Share Forecast by Application (2025-2030)

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