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Global LED Lighting Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/G5BCB1148D82EN.html
Date: January 2025
Pages: 116
Price: US$ 3,660.00 (Single User License)
ID: G5BCB1148D82EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global LED Lighting market size is predicted to grow from US$ 22230 million in 2025 to US$ 27950 million in 2031; it is expected to grow at a CAGR of 3.9% from 2025 to 2031.

LED lighting, or Lighting Emitting Diode lighting, is a semiconductor solid-state light-emitting device. It uses solid semiconductor chips as luminescent materials, and emits photons by the excess energy released by the recombination of carriers in the semiconductor, thereby directly emitting red, yellow, blue, green and other colors of light. On this basis, by using the principle of three primary colors and adding phosphors, light of any color can be emitted.

Benefiting from the global emphasis on energy conservation and environmental protection, LED lighting, as a high-efficiency, low-energy lighting solution, has gradually replaced traditional lighting products. Against this backdrop, the LED lighting industry has ushered in new opportunities, especially with increasing investment in sustainable development and smart lighting. At the same time, with the advancement of technology, the cost of LED products has gradually decreased, making them more competitive in the market.

From a regional perspective, the Chinese market has changed rapidly in the past few years. The market size in 2023 was US$5.454 billion, accounting for 22.99% of the world, and is expected to reach US$6.692 billion in 2030, when the global share will reach 23.61%. This growth reflects China's continuous progress in the research and development of LED lighting technology and market application, especially in the rapid

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expansion of smart home and urban lighting. The rapid growth of the Chinese market has also attracted more and more international manufacturers to invest and cooperate, further promoting the development of the industry.

At present, the global market is mainly dominated by manufacturers in the United States and China. The world's leading LED lighting manufacturers mainly include Acuity Brands, Panasonic and Mulinsen, and the top three manufacturers account for 23.07% of the global market share.

However, the global LED lighting market also faces many challenges. In 2023, the industry faces dual pressures from the international and domestic environments. The instability of the international market, rising energy prices, rising freight rates between Asia and Europe, and global inflation caused by interest rate hikes in Europe and the United States have all dealt a heavy blow to the export of the LED lighting industry. In addition, the domestic market is also affected by real estate regulation policies, and weak market demand has limited the growth of the lighting industry. Under the combined effect of this series of factors, the industry is facing unprecedented difficulties and challenges.

In the increasingly competitive LED lighting terminal market, the replacement market has gradually shrunk, causing companies to face the risk of increased inventory pressure. As the life of LED lighting products has been extended, many consumers no longer frequently replace lighting equipment, resulting in a decline in market demand. In addition, the improvement of the automation level of the lighting industry has lowered the threshold for expansion, resulting in an increase in the number of listed companies in China, which has led to the problem of overcapacity. Faced with the decline in demand from international and domestic end customers, the industry has been under increasing pressure to destock, and the prices of LED lighting products have continued to fall, further weakening the profitability of the market.

LPI (LP Information)' newest research report, the “LED Lighting Industry Forecast” looks at past sales and reviews total world LED Lighting sales in 2024, providing a comprehensive analysis by region and market sector of projected LED Lighting sales for 2025 through 2031. With LED Lighting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world LED Lighting industry.

This Insight Report provides a comprehensive analysis of the global LED Lighting landscape and highlights key trends related to product segmentation, company

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formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on LED Lighting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LED Lighting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LED Lighting and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LED Lighting.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Lighting market by product type, application, key players and key regions and countries.

Segmentation by Type:

Indoor LED Lighting

Outdoor LED Lighting

Segmentation by Application:

Home

Industrial

Commercial

Others

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Acuity Brands

Panasonic

MULINSEN

Signify

Zumtobel

Opple Lighting

Current Lighting Solutions

Foshan Electrical And Lighting

Pak

Savant Systems

YANKON

Sharp

Cree Lighting

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