

Global LED Lighting Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global LED Lighting market size was valued at US\$ 31500 million in 2023. With growing demand in downstream market, the LED Lighting is forecast to a readjusted size of US\$ 45500 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global LED Lighting market. LED Lighting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of LED Lighting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the LED Lighting market.

LED lighting, also known as solid-state lighting, is a semiconductor-based lighting technology. Light Emitting Diode (LED) is a solid-state semiconductor device, which can convert electricity directly into light.

Global LED Lighting key players include Osram, Philips, GE Lighting, etc. Global top three manufacturers hold a share about 25%.

China is the largest market, with a share about 30%, followed by North America and Europe, both have a share about 45 percent.

In terms of product, Bulbs is the largest segment, with a share about 30%. And in terms of application, the largest application is Residential, followed by Office.

Key Features:

The report on LED Lighting market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the LED Lighting market. It may include historical data, market segmentation by Type (e.g., Spot Light, Led Luminaires), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the LED Lighting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the LED Lighting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the LED Lighting industry. This include advancements in LED Lighting technology, LED Lighting new entrants, LED Lighting new investment, and other innovations that are shaping the future of LED Lighting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the LED Lighting market. It includes factors influencing customer ' purchasing decisions, preferences for LED Lighting product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the LED Lighting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting LED Lighting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the LED Lighting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the LED Lighting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the LED Lighting market.

Market Segmentation:

LED Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Spot Light

Led Luminaires

Street light

Bulbs

FL tube

Segmentation by application

Residential

Office

Industrial

Shop

Hospitality

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Philips Lighting

Osram

GE Lighting

Eaton Cooper

Cree

Acuity Brands

Hubbell

Lighting Science

Feit Electric

Soraa

Samsung LED

Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Lighting market?

What factors are driving LED Lighting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LED Lighting market opportunities vary by end market size?

How does LED Lighting break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global LED Lighting Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for LED Lighting by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for LED Lighting by Country/Region, 2019, 2023 & 2030
- 2.2 LED Lighting Segment by Type
 - 2.2.1 Spot Light
 - 2.2.2 Led Luminaires
 - 2.2.3 Street light
 - 2.2.4 Bulbs
 - 2.2.5 FL tube
- 2.3 LED Lighting Sales by Type
 - 2.3.1 Global LED Lighting Sales Market Share by Type (2019-2024)
 - 2.3.2 Global LED Lighting Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global LED Lighting Sale Price by Type (2019-2024)
- 2.4 LED Lighting Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Office
 - 2.4.3 Industrial
 - 2.4.4 Shop
 - 2.4.5 Hospitality
 - 2.4.6 Others
- 2.5 LED Lighting Sales by Application

- 2.5.1 Global LED Lighting Sale Market Share by Application (2019-2024)
- 2.5.2 Global LED Lighting Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global LED Lighting Sale Price by Application (2019-2024)

3 GLOBAL LED LIGHTING BY COMPANY

- 3.1 Global LED Lighting Breakdown Data by Company
 - 3.1.1 Global LED Lighting Annual Sales by Company (2019-2024)
 - 3.1.2 Global LED Lighting Sales Market Share by Company (2019-2024)
- 3.2 Global LED Lighting Annual Revenue by Company (2019-2024)
 - 3.2.1 Global LED Lighting Revenue by Company (2019-2024)
 - 3.2.2 Global LED Lighting Revenue Market Share by Company (2019-2024)
- 3.3 Global LED Lighting Sale Price by Company
- 3.4 Key Manufacturers LED Lighting Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers LED Lighting Product Location Distribution
 - 3.4.2 Players LED Lighting Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LED LIGHTING BY GEOGRAPHIC REGION

- 4.1 World Historic LED Lighting Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global LED Lighting Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global LED Lighting Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic LED Lighting Market Size by Country/Region (2019-2024)
 - 4.2.1 Global LED Lighting Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global LED Lighting Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas LED Lighting Sales Growth
- 4.4 APAC LED Lighting Sales Growth
- 4.5 Europe LED Lighting Sales Growth
- 4.6 Middle East & Africa LED Lighting Sales Growth

5 AMERICAS

- 5.1 Americas LED Lighting Sales by Country

- 5.1.1 Americas LED Lighting Sales by Country (2019-2024)
- 5.1.2 Americas LED Lighting Revenue by Country (2019-2024)
- 5.2 Americas LED Lighting Sales by Type
- 5.3 Americas LED Lighting Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC LED Lighting Sales by Region
 - 6.1.1 APAC LED Lighting Sales by Region (2019-2024)
 - 6.1.2 APAC LED Lighting Revenue by Region (2019-2024)
- 6.2 APAC LED Lighting Sales by Type
- 6.3 APAC LED Lighting Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe LED Lighting by Country
 - 7.1.1 Europe LED Lighting Sales by Country (2019-2024)
 - 7.1.2 Europe LED Lighting Revenue by Country (2019-2024)
- 7.2 Europe LED Lighting Sales by Type
- 7.3 Europe LED Lighting Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa LED Lighting by Country

8.1.1 Middle East & Africa LED Lighting Sales by Country (2019-2024)

8.1.2 Middle East & Africa LED Lighting Revenue by Country (2019-2024)

8.2 Middle East & Africa LED Lighting Sales by Type

8.3 Middle East & Africa LED Lighting Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of LED Lighting

10.3 Manufacturing Process Analysis of LED Lighting

10.4 Industry Chain Structure of LED Lighting

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 LED Lighting Distributors

11.3 LED Lighting Customer

12 WORLD FORECAST REVIEW FOR LED LIGHTING BY GEOGRAPHIC REGION

12.1 Global LED Lighting Market Size Forecast by Region

12.1.1 Global LED Lighting Forecast by Region (2025-2030)

12.1.2 Global LED Lighting Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global LED Lighting Forecast by Type
- 12.7 Global LED Lighting Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Philips Lighting

- 13.1.1 Philips Lighting Company Information
- 13.1.2 Philips Lighting LED Lighting Product Portfolios and Specifications
- 13.1.3 Philips Lighting LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Philips Lighting Main Business Overview
- 13.1.5 Philips Lighting Latest Developments

13.2 Osram

- 13.2.1 Osram Company Information
- 13.2.2 Osram LED Lighting Product Portfolios and Specifications
- 13.2.3 Osram LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Osram Main Business Overview
- 13.2.5 Osram Latest Developments

13.3 GE Lighting

- 13.3.1 GE Lighting Company Information
- 13.3.2 GE Lighting LED Lighting Product Portfolios and Specifications
- 13.3.3 GE Lighting LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 GE Lighting Main Business Overview
- 13.3.5 GE Lighting Latest Developments

13.4 Eaton Cooper

- 13.4.1 Eaton Cooper Company Information
- 13.4.2 Eaton Cooper LED Lighting Product Portfolios and Specifications
- 13.4.3 Eaton Cooper LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Eaton Cooper Main Business Overview
- 13.4.5 Eaton Cooper Latest Developments

13.5 Cree

- 13.5.1 Cree Company Information
- 13.5.2 Cree LED Lighting Product Portfolios and Specifications
- 13.5.3 Cree LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Cree Main Business Overview
- 13.5.5 Cree Latest Developments

13.6 Acuity Brands

13.6.1 Acuity Brands Company Information

13.6.2 Acuity Brands LED Lighting Product Portfolios and Specifications

13.6.3 Acuity Brands LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Acuity Brands Main Business Overview

13.6.5 Acuity Brands Latest Developments

13.7 Hubbell

13.7.1 Hubbell Company Information

13.7.2 Hubbell LED Lighting Product Portfolios and Specifications

13.7.3 Hubbell LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Hubbell Main Business Overview

13.7.5 Hubbell Latest Developments

13.8 Lighting Science

13.8.1 Lighting Science Company Information

13.8.2 Lighting Science LED Lighting Product Portfolios and Specifications

13.8.3 Lighting Science LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Lighting Science Main Business Overview

13.8.5 Lighting Science Latest Developments

13.9 Feit Electric

13.9.1 Feit Electric Company Information

13.9.2 Feit Electric LED Lighting Product Portfolios and Specifications

13.9.3 Feit Electric LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Feit Electric Main Business Overview

13.9.5 Feit Electric Latest Developments

13.10 Soraa

13.10.1 Soraa Company Information

13.10.2 Soraa LED Lighting Product Portfolios and Specifications

13.10.3 Soraa LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Soraa Main Business Overview

13.10.5 Soraa Latest Developments

13.11 Samsung LED

13.11.1 Samsung LED Company Information

13.11.2 Samsung LED LED Lighting Product Portfolios and Specifications

13.11.3 Samsung LED LED Lighting Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Samsung LED Main Business Overview

13.11.5 Samsung LED Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. LED Lighting Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. LED Lighting Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Spot Light

Table 4. Major Players of Led Luminaires

Table 5. Major Players of Street light

Table 6. Major Players of Bulbs

Table 7. Major Players of FL tube

Table 8. Global LED Lighting Sales by Type (2019-2024) & (M Units)

Table 9. Global LED Lighting Sales Market Share by Type (2019-2024)

Table 10. Global LED Lighting Revenue by Type (2019-2024) & (\$ million)

Table 11. Global LED Lighting Revenue Market Share by Type (2019-2024)

Table 12. Global LED Lighting Sale Price by Type (2019-2024) & (USD/Unit)

Table 13. Global LED Lighting Sales by Application (2019-2024) & (M Units)

Table 14. Global LED Lighting Sales Market Share by Application (2019-2024)

Table 15. Global LED Lighting Revenue by Application (2019-2024)

Table 16. Global LED Lighting Revenue Market Share by Application (2019-2024)

Table 17. Global LED Lighting Sale Price by Application (2019-2024) & (USD/Unit)

Table 18. Global LED Lighting Sales by Company (2019-2024) & (M Units)

Table 19. Global LED Lighting Sales Market Share by Company (2019-2024)

Table 20. Global LED Lighting Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global LED Lighting Revenue Market Share by Company (2019-2024)

Table 22. Global LED Lighting Sale Price by Company (2019-2024) & (USD/Unit)

Table 23. Key Manufacturers LED Lighting Producing Area Distribution and Sales Area

Table 24. Players LED Lighting Products Offered

Table 25. LED Lighting Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global LED Lighting Sales by Geographic Region (2019-2024) & (M Units)

Table 29. Global LED Lighting Sales Market Share Geographic Region (2019-2024)

Table 30. Global LED Lighting Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global LED Lighting Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global LED Lighting Sales by Country/Region (2019-2024) & (M Units)
Table 33. Global LED Lighting Sales Market Share by Country/Region (2019-2024)
Table 34. Global LED Lighting Revenue by Country/Region (2019-2024) & (\$ millions)
Table 35. Global LED Lighting Revenue Market Share by Country/Region (2019-2024)
Table 36. Americas LED Lighting Sales by Country (2019-2024) & (M Units)
Table 37. Americas LED Lighting Sales Market Share by Country (2019-2024)
Table 38. Americas LED Lighting Revenue by Country (2019-2024) & (\$ Millions)
Table 39. Americas LED Lighting Revenue Market Share by Country (2019-2024)
Table 40. Americas LED Lighting Sales by Type (2019-2024) & (M Units)
Table 41. Americas LED Lighting Sales by Application (2019-2024) & (M Units)
Table 42. APAC LED Lighting Sales by Region (2019-2024) & (M Units)
Table 43. APAC LED Lighting Sales Market Share by Region (2019-2024)
Table 44. APAC LED Lighting Revenue by Region (2019-2024) & (\$ Millions)
Table 45. APAC LED Lighting Revenue Market Share by Region (2019-2024)
Table 46. APAC LED Lighting Sales by Type (2019-2024) & (M Units)
Table 47. APAC LED Lighting Sales by Application (2019-2024) & (M Units)
Table 48. Europe LED Lighting Sales by Country (2019-2024) & (M Units)
Table 49. Europe LED Lighting Sales Market Share by Country (2019-2024)
Table 50. Europe LED Lighting Revenue by Country (2019-2024) & (\$ Millions)
Table 51. Europe LED Lighting Revenue Market Share by Country (2019-2024)
Table 52. Europe LED Lighting Sales by Type (2019-2024) & (M Units)
Table 53. Europe LED Lighting Sales by Application (2019-2024) & (M Units)
Table 54. Middle East & Africa LED Lighting Sales by Country (2019-2024) & (M Units)
Table 55. Middle East & Africa LED Lighting Sales Market Share by Country (2019-2024)
Table 56. Middle East & Africa LED Lighting Revenue by Country (2019-2024) & (\$ Millions)
Table 57. Middle East & Africa LED Lighting Revenue Market Share by Country (2019-2024)
Table 58. Middle East & Africa LED Lighting Sales by Type (2019-2024) & (M Units)
Table 59. Middle East & Africa LED Lighting Sales by Application (2019-2024) & (M Units)
Table 60. Key Market Drivers & Growth Opportunities of LED Lighting
Table 61. Key Market Challenges & Risks of LED Lighting
Table 62. Key Industry Trends of LED Lighting
Table 63. LED Lighting Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. LED Lighting Distributors List
Table 66. LED Lighting Customer List

Table 67. Global LED Lighting Sales Forecast by Region (2025-2030) & (M Units)

Table 68. Global LED Lighting Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 69. Americas LED Lighting Sales Forecast by Country (2025-2030) & (M Units)

Table 70. Americas LED Lighting Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 71. APAC LED Lighting Sales Forecast by Region (2025-2030) & (M Units)

Table 72. APAC LED Lighting Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 73. Europe LED Lighting Sales Forecast by Country (2025-2030) & (M Units)

Table 74. Europe LED Lighting Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Middle East & Africa LED Lighting Sales Forecast by Country (2025-2030) & (M Units)

Table 76. Middle East & Africa LED Lighting Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Global LED Lighting Sales Forecast by Type (2025-2030) & (M Units)

Table 78. Global LED Lighting Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global LED Lighting Sales Forecast by Application (2025-2030) & (M Units)

Table 80. Global LED Lighting Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. Philips Lighting Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 82. Philips Lighting LED Lighting Product Portfolios and Specifications

Table 83. Philips Lighting LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Philips Lighting Main Business

Table 85. Philips Lighting Latest Developments

Table 86. Osram Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 87. Osram LED Lighting Product Portfolios and Specifications

Table 88. Osram LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Osram Main Business

Table 90. Osram Latest Developments

Table 91. GE Lighting Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 92. GE Lighting LED Lighting Product Portfolios and Specifications

Table 93. GE Lighting LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. GE Lighting Main Business

Table 95. GE Lighting Latest Developments

Table 96. Eaton Cooper Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 97. Eaton Cooper LED Lighting Product Portfolios and Specifications

Table 98. Eaton Cooper LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Eaton Cooper Main Business

Table 100. Eaton Cooper Latest Developments

Table 101. Cree Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 102. Cree LED Lighting Product Portfolios and Specifications

Table 103. Cree LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Cree Main Business

Table 105. Cree Latest Developments

Table 106. Acuity Brands Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 107. Acuity Brands LED Lighting Product Portfolios and Specifications

Table 108. Acuity Brands LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Acuity Brands Main Business

Table 110. Acuity Brands Latest Developments

Table 111. Hubbell Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 112. Hubbell LED Lighting Product Portfolios and Specifications

Table 113. Hubbell LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Hubbell Main Business

Table 115. Hubbell Latest Developments

Table 116. Lighting Science Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 117. Lighting Science LED Lighting Product Portfolios and Specifications

Table 118. Lighting Science LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. Lighting Science Main Business

Table 120. Lighting Science Latest Developments

Table 121. Feit Electric Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 122. Feit Electric LED Lighting Product Portfolios and Specifications

Table 123. Feit Electric LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. Feit Electric Main Business

Table 125. Feit Electric Latest Developments

Table 126. Soraa Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 127. Soraa LED Lighting Product Portfolios and Specifications

Table 128. Soraa LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. Soraa Main Business

Table 130. Soraa Latest Developments

Table 131. Samsung LED Basic Information, LED Lighting Manufacturing Base, Sales Area and Its Competitors

Table 132. Samsung LED LED Lighting Product Portfolios and Specifications

Table 133. Samsung LED LED Lighting Sales (M Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Samsung LED Main Business

Table 135. Samsung LED Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of LED Lighting
- Figure 2. LED Lighting Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global LED Lighting Sales Growth Rate 2019-2030 (M Units)
- Figure 7. Global LED Lighting Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. LED Lighting Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Spot Light
- Figure 10. Product Picture of Led Luminaires
- Figure 11. Product Picture of Street light
- Figure 12. Product Picture of Bulbs
- Figure 13. Product Picture of FL tube
- Figure 14. Global LED Lighting Sales Market Share by Type in 2023
- Figure 15. Global LED Lighting Revenue Market Share by Type (2019-2024)
- Figure 16. LED Lighting Consumed in Residential
- Figure 17. Global LED Lighting Market: Residential (2019-2024) & (M Units)
- Figure 18. LED Lighting Consumed in Office
- Figure 19. Global LED Lighting Market: Office (2019-2024) & (M Units)
- Figure 20. LED Lighting Consumed in Industrial
- Figure 21. Global LED Lighting Market: Industrial (2019-2024) & (M Units)
- Figure 22. LED Lighting Consumed in Shop
- Figure 23. Global LED Lighting Market: Shop (2019-2024) & (M Units)
- Figure 24. LED Lighting Consumed in Hospitality
- Figure 25. Global LED Lighting Market: Hospitality (2019-2024) & (M Units)
- Figure 26. LED Lighting Consumed in Others
- Figure 27. Global LED Lighting Market: Others (2019-2024) & (M Units)
- Figure 28. Global LED Lighting Sales Market Share by Application (2023)
- Figure 29. Global LED Lighting Revenue Market Share by Application in 2023
- Figure 30. LED Lighting Sales Market by Company in 2023 (M Units)
- Figure 31. Global LED Lighting Sales Market Share by Company in 2023
- Figure 32. LED Lighting Revenue Market by Company in 2023 (\$ Million)
- Figure 33. Global LED Lighting Revenue Market Share by Company in 2023
- Figure 34. Global LED Lighting Sales Market Share by Geographic Region (2019-2024)
- Figure 35. Global LED Lighting Revenue Market Share by Geographic Region in 2023

- Figure 36. Americas LED Lighting Sales 2019-2024 (M Units)
- Figure 37. Americas LED Lighting Revenue 2019-2024 (\$ Millions)
- Figure 38. APAC LED Lighting Sales 2019-2024 (M Units)
- Figure 39. APAC LED Lighting Revenue 2019-2024 (\$ Millions)
- Figure 40. Europe LED Lighting Sales 2019-2024 (M Units)
- Figure 41. Europe LED Lighting Revenue 2019-2024 (\$ Millions)
- Figure 42. Middle East & Africa LED Lighting Sales 2019-2024 (M Units)
- Figure 43. Middle East & Africa LED Lighting Revenue 2019-2024 (\$ Millions)
- Figure 44. Americas LED Lighting Sales Market Share by Country in 2023
- Figure 45. Americas LED Lighting Revenue Market Share by Country in 2023
- Figure 46. Americas LED Lighting Sales Market Share by Type (2019-2024)
- Figure 47. Americas LED Lighting Sales Market Share by Application (2019-2024)
- Figure 48. United States LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Canada LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Mexico LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Brazil LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. APAC LED Lighting Sales Market Share by Region in 2023
- Figure 53. APAC LED Lighting Revenue Market Share by Regions in 2023
- Figure 54. APAC LED Lighting Sales Market Share by Type (2019-2024)
- Figure 55. APAC LED Lighting Sales Market Share by Application (2019-2024)
- Figure 56. China LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Japan LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. South Korea LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Southeast Asia LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. India LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Australia LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. China Taiwan LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Europe LED Lighting Sales Market Share by Country in 2023
- Figure 64. Europe LED Lighting Revenue Market Share by Country in 2023
- Figure 65. Europe LED Lighting Sales Market Share by Type (2019-2024)
- Figure 66. Europe LED Lighting Sales Market Share by Application (2019-2024)
- Figure 67. Germany LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. France LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. UK LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Italy LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Russia LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Middle East & Africa LED Lighting Sales Market Share by Country in 2023
- Figure 73. Middle East & Africa LED Lighting Revenue Market Share by Country in 2023

- Figure 74. Middle East & Africa LED Lighting Sales Market Share by Type (2019-2024)
- Figure 75. Middle East & Africa LED Lighting Sales Market Share by Application (2019-2024)
- Figure 76. Egypt LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 77. South Africa LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 78. Israel LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 79. Turkey LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 80. GCC Country LED Lighting Revenue Growth 2019-2024 (\$ Millions)
- Figure 81. Manufacturing Cost Structure Analysis of LED Lighting in 2023
- Figure 82. Manufacturing Process Analysis of LED Lighting
- Figure 83. Industry Chain Structure of LED Lighting
- Figure 84. Channels of Distribution
- Figure 85. Global LED Lighting Sales Market Forecast by Region (2025-2030)
- Figure 86. Global LED Lighting Revenue Market Share Forecast by Region (2025-2030)
- Figure 87. Global LED Lighting Sales Market Share Forecast by Type (2025-2030)
- Figure 88. Global LED Lighting Revenue Market Share Forecast by Type (2025-2030)
- Figure 89. Global LED Lighting Sales Market Share Forecast by Application (2025-2030)
- Figure 90. Global LED Lighting Revenue Market Share Forecast by Application (2025-2030)

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