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Global LED Light Tube Market Growth 2023-2029

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Abstracts

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An LED Tube Light is a light-emitting diode (LED) product which is assembled into a Tube Light for use in lighting fixtures. LED Tube Lights have a lifespan and electrical efficiency which are several times greater than incandescent Tube Lights, and are significantly more efficient than most fluorescent Tube Lights, with some chips able to emit more than 300 lumens per watt.

LPI (LP Information)' newest research report, the “LED Light Tube Industry Forecast” looks at past sales and reviews total world LED Light Tube sales in 2022, providing a comprehensive analysis by region and market sector of projected LED Light Tube sales for 2023 through 2029. With LED Light Tube sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world LED Light Tube industry.

This Insight Report provides a comprehensive analysis of the global LED Light Tube landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LED Light Tube portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LED Light Tube market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LED Light Tube and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

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current state and future trajectory in the global LED Light Tube.

The global LED Light Tube market size is projected to grow from US$ 6860.8 million in 2022 to US$ 8562.4 million in 2029; it is expected to grow at a CAGR of 8562.4 from 2023 to 2029.

North America is the largest LED Tube Lights market with about 26% market share. Europe is follower, accounting for about 23% market share.The key manufacturers are Philips Lighting, Lendvance, GE Lighting, Panasonic, Opple, Toshiba, NVC (ETI), Sharp, Cree, Yankon Lighting, Shanghai Feilo Acoustics, FSL, PAK, MLS, Dongguan Kingsun Optoelectronic etc. Top 3 companies occupied about 30% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Light Tube market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

T5

T8

T2

Others

Segmentation by application

Residential

Commercial

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

KYDLED

Philips lighting

IRtronix, Inc

Osram

GE Lighting

Eaton

Hubbell

Mitsubishi

TCP

OPPLE Lighting Global

Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Light Tube market?

What factors are driving LED Light Tube market growth, globally and by region?

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Which technologies are poised for the fastest growth by market and region?

How do LED Light Tube market opportunities vary by end market size?

How does LED Light Tube break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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