

Global LED Driving Power Supply Market Growth 2025-2031

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Abstracts

The global LED Driving Power Supply market size is predicted to grow from US\$ 423 million in 2025 to US\$ 599 million in 2031; it is expected to grow at a CAGR of 6.0% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

LED Driving Power Supply refers to the power supply equipment used to provide stable voltage and current for LEDs (Light Emitting Diodes). Since LEDs are current-driven light sources, their operating conditions are highly dependent on specific current and voltage requirements. Traditional power supply designs usually provide a fixed voltage for the load, while LEDs require strict current regulation, and different types of LEDs may require different operating voltages and currents. Therefore, an LED driving power supply must be capable of delivering a stable current, controlling voltage fluctuations, and protecting LEDs from electrical faults such as overcurrent and overvoltage.

The main function of an LED driving power supply is to convert AC (Alternating Current) into the DC (Direct Current) required for LED operation, and to provide constant current drive to ensure the stability and long lifespan of the LED light source. Modern LED driving power supplies often integrate multiple functions, including power conversion, regulation, and protection, to ensure that the LED maintains high-efficiency lighting performance under varying voltage conditions.

As LED technology continues to evolve, LED driving power supplies are advancing toward greater efficiency, smaller size, and smarter capabilities. For example, some

LED driving power supplies are equipped with intelligent regulation features that can automatically adjust the output current based on load changes to suit different operating environments and demands. Additionally, with the increasing focus on environmental sustainability, LED driving power supplies are paying more attention to energy efficiency and environmental standards, aiming to reduce energy consumption and carbon emissions while providing high-quality light sources.

Market Development Opportunities & Main Driving Factors

The LED driving power supply market is witnessing rapid growth opportunities, primarily driven by the continuous expansion and adoption of LED lighting. As global energy efficiency and environmental sustainability requirements rise, LED technology, known for its energy efficiency, is widely applied across various sectors including residential, commercial, and industrial, leading to increased demand for high-performance LED driving power supplies. Additionally, technological innovations and advancements in intelligent control systems have enabled LED driving power supplies to achieve breakthroughs in efficiency, lifespan extension, and size reduction, providing new growth points for the market. Furthermore, government policies supporting green lighting and subsidies have further promoted the adoption of LED products, boosting market expansion.

Market Challenges, Risks, & Restraints

Despite the promising prospects of the LED driving power supply market, it faces several challenges and risks. Firstly, the market is highly competitive, especially in the mid- to low-end segment, where price wars often lead to squeezed profit margins. Secondly, rapid technological advancements require companies to continually invest in research and development to meet new application demands and environmental standards. The requirements for stability, compatibility, and long lifespan of power supplies also impose significant technical pressures on manufacturers. Additionally, fluctuations in raw material costs and international trade tensions may impact supply chains and market prices, increasing industry uncertainty.

Downstream Demand Trends

As the application scope of LEDs continues to expand, the downstream demand for LED driving power supplies shows a trend toward diversification. The widespread adoption of smart lighting systems is driving the demand for intelligent, adjustable power supplies, particularly in smart homes and commercial building lighting. The increasing

need for energy efficiency has also made companies focus more on the energy efficiency ratio and environmental performance of power supplies. Furthermore, with the rise of electric vehicles and advanced display technologies, the demand for LED driving power supplies in these niche markets is also growing. Therefore, the downstream market's requirements for LED driving power supplies are not only centered on technological innovation but also demand higher customization and functionality, further driving market diversification.

LP Information, Inc. (LPI) ' newest research report, the “LED Driving Power Supply Industry Forecast” looks at past sales and reviews total world LED Driving Power Supply sales in 2024, providing a comprehensive analysis by region and market sector of projected LED Driving Power Supply sales for 2025 through 2031. With LED Driving Power Supply sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LED Driving Power Supply industry.

This Insight Report provides a comprehensive analysis of the global LED Driving Power Supply landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LED Driving Power Supply portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LED Driving Power Supply market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LED Driving Power Supply and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LED Driving Power Supply.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Driving Power Supply market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

External Power Supply

Built in Power Supply

Segmentation by Application:

Industrial Lighting

Commercial Lighting

Residential Lighting

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

MEAN WELL

OSRAM

Philips

Tridonic

Infineon

Maxim

ON Semiconductor

Microchip

Acuity Brands

Mitsubishi Electric

ST Semiconductor

Linear

Texas Instruments

Future Electronics

NXP

Marvell

Intersil

Diodes

Sager Power Systems

Princeton Technology Corporation

GE Lighting

Phihong

Excelsys Technologies

Arch Electronics Corp

Sanpu

Allegro

Minghe

Beisheng

GOFO

Putianhe

Dali

Topday

Linguan

Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Driving Power Supply market?

What factors are driving LED Driving Power Supply market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LED Driving Power Supply market opportunities vary by end market size?

How does LED Driving Power Supply break out by Type, by Application?

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