

# Global LED Driver ICs Market Growth 2025-2031

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## Abstracts

The global LED Driver ICs market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Due to increasing energy regulations, most people are familiar by now with the long life spans and energy savings associated with LEDs, or light-emitting diodes. And these innovative light sources require specialized devices called LED drivers to operate. LED drivers (also known as LED power supplies) are similar to ballasts for fluorescent lamps or transformers for lowvoltage bulbs: they provide LEDs with the electricity they require to function and perform at their best. LED drivers convert higher voltage, alternating current to low voltage, direct current. They also keep the voltage and current flowing through an LED circuit at its rated level. This report studies the Low Voltage DC-DC LED Drivers market.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest

Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

LP Information, Inc. (LPI) ' newest research report, the “LED Driver ICs Industry Forecast” looks at past sales and reviews total world LED Driver ICs sales in 2024, providing a comprehensive analysis by region and market sector of projected LED Driver ICs sales for 2025 through 2031. With LED Driver ICs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LED Driver ICs industry.

This Insight Report provides a comprehensive analysis of the global LED Driver ICs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LED Driver ICs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LED Driver ICs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LED Driver ICs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LED Driver ICs.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Driver ICs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

SMD Type

Through Hole Type

Segmentation by Application:

Automotive Lighting

## General Lighting

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Texas Instruments

Diodes Incorporated

ON Semiconductor

Analog Devices Inc.

NXP

Microchip

Infineon

Maxim Integrated

AMS

CEL

Dialog Semiconductor

DIOO

ISSI

IXYS

Kinetic Technologies

MaxLinear

Melexis

NJR

Panasonic

Renesas Electronics

ROHM

STM

Toshiba

Wurth Elektronik

## Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Driver ICs market?

What factors are driving LED Driver ICs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LED Driver ICs market opportunities vary by end market size?

How does LED Driver ICs break out by Type, by Application?

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