

Global LED Driver for Lighting Market Growth 2025-2031

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Abstracts

The global LED Driver for Lighting market size is predicted to grow from US\$ 8704 million in 2025 to US\$ 10910 million in 2031; it is expected to grow at a CAGR of 3.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An LED Driver for Lighting refers to an electronic device used to control and stabilize the power input for LED lighting systems. As LEDs are highly sensitive to current fluctuations, the primary function of the driver is to convert mains electricity or other power sources into a constant current or constant voltage suitable for LED operation, ensuring safe, stable, and efficient performance. LED drivers typically feature protections against overvoltage, overcurrent, and overheating. They may also support dimming (e.g., 0-10V, DALI, PWM) and smart control interfaces to meet the requirements of various lighting scenarios.

In lighting applications, LED drivers are not only the essential link between the power supply and the LED light source but also a key component in achieving intelligent, energy-efficient, and reliable lighting systems. Depending on the application, LED Drivers for Lighting can be classified into built-in and external types, and are widely used in residential, commercial, industrial, roadway, and landscape lighting. With the continued development of the LED lighting market, drivers are being optimized in terms of size, efficiency, smart control capability, and EMC compliance, making them an indispensable part of the lighting value chain.

Market Opportunities and Key Driving Factors

The market for LED Drivers for Lighting is benefiting from global energy-saving and carbon-reduction policies, the rapid adoption of LED lighting, and advancements in smart lighting technologies. As the core component connecting power supplies to LED light sources, demand for drivers is increasing alongside the growth of residential, commercial, industrial, and public lighting projects. Trends such as intelligent control, dimming capabilities, and high efficiency are driving the development of smaller, more integrated drivers. The adoption of new materials like GaN is also enhancing product performance and efficiency.

Market Risks

Despite promising prospects, the market faces several risks. Fluctuating raw material prices, supply chain constraints, and fierce price competition—particularly in the mid- to low-end segments—pose threats to profitability. Additionally, varying safety, energy efficiency, and EMC standards across different countries increase compliance and certification costs for manufacturers. The move toward smart lighting also raises the technical bar, demanding stronger R&D and system integration capabilities, which can be challenging for small and medium-sized enterprises.

Downstream Demand Trends

Demand for LED drivers is evolving toward smarter, multifunctional solutions. In commercial lighting, smart city infrastructure, and smart home scenarios, there is a growing need for dimming, color tuning, remote control, and compatibility with multiple communication protocols. As users become more concerned with lighting comfort, energy efficiency, and system connectivity, smart drivers supporting DALI, Zigbee, BLE, and other protocols are expected to gain a larger market share.

LP Information, Inc. (LPI) ' newest research report, the “LED Driver for Lighting Industry Forecast” looks at past sales and reviews total world LED Driver for Lighting sales in 2024, providing a comprehensive analysis by region and market sector of projected LED Driver for Lighting sales for 2025 through 2031. With LED Driver for Lighting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LED Driver for Lighting industry.

This Insight Report provides a comprehensive analysis of the global LED Driver for Lighting landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LED Driver for Lighting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LED Driver for Lighting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LED Driver for Lighting and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LED Driver for Lighting.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Driver for Lighting market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Constant Current LED Drivers

Constant Voltage LED Drivers

Segmentation by Application:

Commercial Lighting

Residential Lighting

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

MEAN WELL

Inventronics

Lifud Technology

Euchips

Moso Power Supply Technology

LTECH Technology

OSRAM GmbH

Signify Holding

Koninklijke Philips N.V.

AC Electronics

Harvard Engineering

Texas Instruments

Maxim Integrated

Macroblock

Atmel Corporation

General Electric

Cree

Rohm Semiconductors

On Semiconductor

Key Questions Addressed in this Report

What is the 10-year outlook for the global LED Driver for Lighting market?

What factors are driving LED Driver for Lighting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LED Driver for Lighting market opportunities vary by end market size?

How does LED Driver for Lighting break out by Type, by Application?

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