

Global Leaf Spring Market Growth 2025-2031

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Abstracts

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The global Leaf Spring market size is predicted to grow from US\$ 3240 million in 2025 to US\$ 3490 million in 2031; it is expected to grow at a CAGR of 1.2% from 2025 to 2031.

Leaf Spring is a simple form of spring commonly used for the suspension in wheeled vehicles. Usually, Leaf spring is assembly of several leaf springs which is made of steel. At present, leaf spring assembly is mostly applied on commercial vehicles.

Leaf spring assembly has its advantages compared to the coil spring. Leaf spring assembly has a stronger bearing capacity but a weaker comfort.

Global Leaf Spring key players include Fangda, Hendrickson, Dongfegn, Jamna Auto Industries, Fawer, etc. Global top five manufacturers hold a share over 25%.

China is the largest market, with a share about 40%, followed by Europe, and North America, both have a share about 30 percent.

In terms of product, Multi-leaf is the largest segment, with a share over 65%. And in terms of application, the largest application is Truck, followed by Bus, etc.

LP Information, Inc. (LPI) ' newest research report, the "Leaf Spring Industry Forecast" looks at past sales and reviews total world Leaf Spring sales in 2024, providing a comprehensive analysis by region and market sector of projected Leaf Spring sales for 2025 through 2031. With Leaf Spring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Leaf Spring industry.

This Insight Report provides a comprehensive analysis of the global Leaf Spring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Leaf Spring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Leaf Spring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Leaf Spring and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Leaf Spring.

This report presents a comprehensive overview, market shares, and growth opportunities of Leaf Spring market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Multi-Leaf Spring

Mono-Leaf Spring

Segmentation by Application:

Bus

Truck

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Fangda

Hendrickson

Dongfegn

Jamna Auto Industries

Fawer

RSA

Shuaichao

Eaton Detroit Spring

Chongqing Hongqi

Hubei Shenfeng

NHK Spring

Leopord

Mitsubishi Steel

Shuangli Banhuang

OLGUN CELIK

Standens

Owen Springs

Hayward

Hunan Yitong

Sogefi

Anhui Anhuang

Shandong Fangcheng

Zhengzhou Xinjiaotong

Jiangxi Automobile Leaf Spring

Eagle Suspensions

Key Questions Addressed in this Report

What is the 10-year outlook for the global Leaf Spring market?

What factors are driving Leaf Spring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Leaf Spring market opportunities vary by end market size?

How does Leaf Spring break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Leaf Spring Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Leaf Spring by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Leaf Spring by Country/Region, 2020, 2024 & 2031
- 2.2 Leaf Spring Segment by Type
 - 2.2.1 Multi-Leaf Spring
 - 2.2.2 Mono-Leaf Spring
- 2.3 Leaf Spring Sales by Type
 - 2.3.1 Global Leaf Spring Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Leaf Spring Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Leaf Spring Sale Price by Type (2020-2025)
- 2.4 Leaf Spring Segment by Application
 - 2.4.1 Bus
 - 2.4.2 Truck
 - 2.4.3 Others
- 2.5 Leaf Spring Sales by Application
 - 2.5.1 Global Leaf Spring Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Leaf Spring Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Leaf Spring Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Leaf Spring Breakdown Data by Company
 - 3.1.1 Global Leaf Spring Annual Sales by Company (2020-2025)
 - 3.1.2 Global Leaf Spring Sales Market Share by Company (2020-2025)
- 3.2 Global Leaf Spring Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Leaf Spring Revenue by Company (2020-2025)
 - 3.2.2 Global Leaf Spring Revenue Market Share by Company (2020-2025)
- 3.3 Global Leaf Spring Sale Price by Company
- 3.4 Key Manufacturers Leaf Spring Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Leaf Spring Product Location Distribution
 - 3.4.2 Players Leaf Spring Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR LEAF SPRING BY GEOGRAPHIC REGION

- 4.1 World Historic Leaf Spring Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Leaf Spring Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Leaf Spring Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Leaf Spring Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Leaf Spring Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Leaf Spring Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Leaf Spring Sales Growth
- 4.4 APAC Leaf Spring Sales Growth
- 4.5 Europe Leaf Spring Sales Growth
- 4.6 Middle East & Africa Leaf Spring Sales Growth

5 AMERICAS

- 5.1 Americas Leaf Spring Sales by Country
 - 5.1.1 Americas Leaf Spring Sales by Country (2020-2025)
 - 5.1.2 Americas Leaf Spring Revenue by Country (2020-2025)
- 5.2 Americas Leaf Spring Sales by Type (2020-2025)
- 5.3 Americas Leaf Spring Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Leaf Spring Sales by Region

6.1.1 APAC Leaf Spring Sales by Region (2020-2025)

6.1.2 APAC Leaf Spring Revenue by Region (2020-2025)

6.2 APAC Leaf Spring Sales by Type (2020-2025)

6.3 APAC Leaf Spring Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Leaf Spring by Country

7.1.1 Europe Leaf Spring Sales by Country (2020-2025)

7.1.2 Europe Leaf Spring Revenue by Country (2020-2025)

7.2 Europe Leaf Spring Sales by Type (2020-2025)

7.3 Europe Leaf Spring Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Leaf Spring by Country

8.1.1 Middle East & Africa Leaf Spring Sales by Country (2020-2025)

8.1.2 Middle East & Africa Leaf Spring Revenue by Country (2020-2025)

8.2 Middle East & Africa Leaf Spring Sales by Type (2020-2025)

8.3 Middle East & Africa Leaf Spring Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Leaf Spring

10.3 Manufacturing Process Analysis of Leaf Spring

10.4 Industry Chain Structure of Leaf Spring

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Leaf Spring Distributors

11.3 Leaf Spring Customer

12 WORLD FORECAST REVIEW FOR LEAF SPRING BY GEOGRAPHIC REGION

12.1 Global Leaf Spring Market Size Forecast by Region

12.1.1 Global Leaf Spring Forecast by Region (2026-2031)

12.1.2 Global Leaf Spring Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Leaf Spring Forecast by Type (2026-2031)

12.7 Global Leaf Spring Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Fangda

13.1.1 Fangda Company Information

13.1.2 Fangda Leaf Spring Product Portfolios and Specifications

13.1.3 Fangda Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Fangda Main Business Overview

13.1.5 Fangda Latest Developments

13.2 Hendrickson

13.2.1 Hendrickson Company Information

13.2.2 Hendrickson Leaf Spring Product Portfolios and Specifications

13.2.3 Hendrickson Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Hendrickson Main Business Overview

13.2.5 Hendrickson Latest Developments

13.3 Dongfegn

13.3.1 Dongfegn Company Information

13.3.2 Dongfegn Leaf Spring Product Portfolios and Specifications

13.3.3 Dongfegn Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Dongfegn Main Business Overview

13.3.5 Dongfegn Latest Developments

13.4 Jamna Auto Industries

13.4.1 Jamna Auto Industries Company Information

13.4.2 Jamna Auto Industries Leaf Spring Product Portfolios and Specifications

13.4.3 Jamna Auto Industries Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Jamna Auto Industries Main Business Overview

13.4.5 Jamna Auto Industries Latest Developments

13.5 Fawer

13.5.1 Fawer Company Information

13.5.2 Fawer Leaf Spring Product Portfolios and Specifications

13.5.3 Fawer Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Fawer Main Business Overview

13.5.5 Fawer Latest Developments

13.6 RSA

13.6.1 RSA Company Information

13.6.2 RSA Leaf Spring Product Portfolios and Specifications

13.6.3 RSA Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 RSA Main Business Overview

13.6.5 RSA Latest Developments

13.7 Shuaichao

- 13.7.1 Shuaichao Company Information
- 13.7.2 Shuaichao Leaf Spring Product Portfolios and Specifications
- 13.7.3 Shuaichao Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.7.4 Shuaichao Main Business Overview
- 13.7.5 Shuaichao Latest Developments
- 13.8 Eaton Detroit Spring
 - 13.8.1 Eaton Detroit Spring Company Information
 - 13.8.2 Eaton Detroit Spring Leaf Spring Product Portfolios and Specifications
 - 13.8.3 Eaton Detroit Spring Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Eaton Detroit Spring Main Business Overview
 - 13.8.5 Eaton Detroit Spring Latest Developments
- 13.9 Chongqing Hongqi
 - 13.9.1 Chongqing Hongqi Company Information
 - 13.9.2 Chongqing Hongqi Leaf Spring Product Portfolios and Specifications
 - 13.9.3 Chongqing Hongqi Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Chongqing Hongqi Main Business Overview
 - 13.9.5 Chongqing Hongqi Latest Developments
- 13.10 Hubei Shenfeng
 - 13.10.1 Hubei Shenfeng Company Information
 - 13.10.2 Hubei Shenfeng Leaf Spring Product Portfolios and Specifications
 - 13.10.3 Hubei Shenfeng Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Hubei Shenfeng Main Business Overview
 - 13.10.5 Hubei Shenfeng Latest Developments
- 13.11 NHK Spring
 - 13.11.1 NHK Spring Company Information
 - 13.11.2 NHK Spring Leaf Spring Product Portfolios and Specifications
 - 13.11.3 NHK Spring Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 NHK Spring Main Business Overview
 - 13.11.5 NHK Spring Latest Developments
- 13.12 Leopord
 - 13.12.1 Leopord Company Information
 - 13.12.2 Leopord Leaf Spring Product Portfolios and Specifications
 - 13.12.3 Leopord Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Leopord Main Business Overview
 - 13.12.5 Leopord Latest Developments
- 13.13 Mitsubishi Steel

- 13.13.1 Mitsubishi Steel Company Information
- 13.13.2 Mitsubishi Steel Leaf Spring Product Portfolios and Specifications
- 13.13.3 Mitsubishi Steel Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.13.4 Mitsubishi Steel Main Business Overview
- 13.13.5 Mitsubishi Steel Latest Developments
- 13.14 Shuangli Banhuang
 - 13.14.1 Shuangli Banhuang Company Information
 - 13.14.2 Shuangli Banhuang Leaf Spring Product Portfolios and Specifications
 - 13.14.3 Shuangli Banhuang Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Shuangli Banhuang Main Business Overview
 - 13.14.5 Shuangli Banhuang Latest Developments
- 13.15 OLGUN CELIK
 - 13.15.1 OLGUN CELIK Company Information
 - 13.15.2 OLGUN CELIK Leaf Spring Product Portfolios and Specifications
 - 13.15.3 OLGUN CELIK Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 OLGUN CELIK Main Business Overview
 - 13.15.5 OLGUN CELIK Latest Developments
- 13.16 Standens
 - 13.16.1 Standens Company Information
 - 13.16.2 Standens Leaf Spring Product Portfolios and Specifications
 - 13.16.3 Standens Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.16.4 Standens Main Business Overview
 - 13.16.5 Standens Latest Developments
- 13.17 Owen Springs
 - 13.17.1 Owen Springs Company Information
 - 13.17.2 Owen Springs Leaf Spring Product Portfolios and Specifications
 - 13.17.3 Owen Springs Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.17.4 Owen Springs Main Business Overview
 - 13.17.5 Owen Springs Latest Developments
- 13.18 Hayward
 - 13.18.1 Hayward Company Information
 - 13.18.2 Hayward Leaf Spring Product Portfolios and Specifications
 - 13.18.3 Hayward Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.18.4 Hayward Main Business Overview
 - 13.18.5 Hayward Latest Developments

13.19 Hunan Yitong

13.19.1 Hunan Yitong Company Information

13.19.2 Hunan Yitong Leaf Spring Product Portfolios and Specifications

13.19.3 Hunan Yitong Leaf Spring Sales, Revenue, Price and Gross Margin

(2020-2025)

13.19.4 Hunan Yitong Main Business Overview

13.19.5 Hunan Yitong Latest Developments

13.20 Sogefi

13.20.1 Sogefi Company Information

13.20.2 Sogefi Leaf Spring Product Portfolios and Specifications

13.20.3 Sogefi Leaf Spring Sales, Revenue, Price and Gross Margin (2020-2025)

13.20.4 Sogefi Main Business Overview

13.20.5 Sogefi Latest Developments

13.21 Anhui Anhuang

13.21.1 Anhui Anhuang Company Information

13.21.2 Anhui Anhuang Leaf Spring Product Portfolios and Specifications

13.21.3 Anhui Anhuang Leaf Spring Sales, Revenue, Price and Gross Margin

(2020-2025)

13.21.4 Anhui Anhuang Main Business Overview

13.21.5 Anhui Anhuang Latest Developments

13.22 Shandong Fangcheng

13.22.1 Shandong Fangcheng Company Information

13.22.2 Shandong Fangcheng Leaf Spring Product Portfolios and Specifications

13.22.3 Shandong Fangcheng Leaf Spring Sales, Revenue, Price and Gross Margin

(2020-2025)

13.22.4 Shandong Fangcheng Main Business Overview

13.22.5 Shandong Fangcheng Latest Developments

13.23 Zhengzhou Xinjiaotong

13.23.1 Zhengzhou Xinjiaotong Company Information

13.23.2 Zhengzhou Xinjiaotong Leaf Spring Product Portfolios and Specifications

13.23.3 Zhengzhou Xinjiaotong Leaf Spring Sales, Revenue, Price and Gross Margin

(2020-2025)

13.23.4 Zhengzhou Xinjiaotong Main Business Overview

13.23.5 Zhengzhou Xinjiaotong Latest Developments

13.24 Jiangxi Automobile Leaf Spring

13.24.1 Jiangxi Automobile Leaf Spring Company Information

13.24.2 Jiangxi Automobile Leaf Spring Leaf Spring Product Portfolios and

Specifications

13.24.3 Jiangxi Automobile Leaf Spring Leaf Spring Sales, Revenue, Price and Gross

Margin (2020-2025)

13.24.4 Jiangxi Automobile Leaf Spring Main Business Overview

13.24.5 Jiangxi Automobile Leaf Spring Latest Developments

13.25 Eagle Suspensions

13.25.1 Eagle Suspensions Company Information

13.25.2 Eagle Suspensions Leaf Spring Product Portfolios and Specifications

13.25.3 Eagle Suspensions Leaf Spring Sales, Revenue, Price and Gross Margin

(2020-2025)

13.25.4 Eagle Suspensions Main Business Overview

13.25.5 Eagle Suspensions Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Leaf Spring Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Leaf Spring Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Multi-Leaf Spring

Table 4. Major Players of Mono-Leaf Spring

Table 5. Global Leaf Spring Sales byType (2020-2025) & (K MT)

Table 6. Global Leaf Spring Sales Market Share byType (2020-2025)

Table 7. Global Leaf Spring Revenue byType (2020-2025) & (\$ million)

Table 8. Global Leaf Spring Revenue Market Share byType (2020-2025)

Table 9. Global Leaf Spring Sale Price byType (2020-2025) & (USD/MT)

Table 10. Global Leaf Spring Sale by Application (2020-2025) & (K MT)

Table 11. Global Leaf Spring Sale Market Share by Application (2020-2025)

Table 12. Global Leaf Spring Revenue by Application (2020-2025) & (\$ million)

Table 13. Global Leaf Spring Revenue Market Share by Application (2020-2025)

Table 14. Global Leaf Spring Sale Price by Application (2020-2025) & (USD/MT)

Table 15. Global Leaf Spring Sales by Company (2020-2025) & (K MT)

Table 16. Global Leaf Spring Sales Market Share by Company (2020-2025)

Table 17. Global Leaf Spring Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Leaf Spring Revenue Market Share by Company (2020-2025)

Table 19. Global Leaf Spring Sale Price by Company (2020-2025) & (USD/MT)

Table 20. Key Manufacturers Leaf Spring Producing Area Distribution and Sales Area

Table 21. Players Leaf Spring Products Offered

Table 22. Leaf Spring Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Leaf Spring Sales by Geographic Region (2020-2025) & (K MT)

Table 26. Global Leaf Spring Sales Market Share Geographic Region (2020-2025)

Table 27. Global Leaf Spring Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Leaf Spring Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Leaf Spring Sales by Country/Region (2020-2025) & (K MT)

Table 30. Global Leaf Spring Sales Market Share by Country/Region (2020-2025)

Table 31. Global Leaf Spring Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Leaf Spring Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Leaf Spring Sales by Country (2020-2025) & (K MT)

Table 34. Americas Leaf Spring Sales Market Share by Country (2020-2025)

Table 35. Americas Leaf Spring Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Leaf Spring Sales byType (2020-2025) & (K MT)

Table 37. Americas Leaf Spring Sales by Application (2020-2025) & (K MT)

Table 38. APAC Leaf Spring Sales by Region (2020-2025) & (K MT)

Table 39. APAC Leaf Spring Sales Market Share by Region (2020-2025)

Table 40. APAC Leaf Spring Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Leaf Spring Sales byType (2020-2025) & (K MT)

Table 42. APAC Leaf Spring Sales by Application (2020-2025) & (K MT)

Table 43. Europe Leaf Spring Sales by Country (2020-2025) & (K MT)

Table 44. Europe Leaf Spring Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Leaf Spring Sales byType (2020-2025) & (K MT)

Table 46. Europe Leaf Spring Sales by Application (2020-2025) & (K MT)

Table 47. Middle East & Africa Leaf Spring Sales by Country (2020-2025) & (K MT)

Table 48. Middle East & Africa Leaf Spring Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Leaf Spring Sales byType (2020-2025) & (K MT)

Table 50. Middle East & Africa Leaf Spring Sales by Application (2020-2025) & (K MT)

Table 51. Key Market Drivers & Growth Opportunities of Leaf Spring

Table 52. Key Market Challenges & Risks of Leaf Spring

Table 53. Key IndustryTrends of Leaf Spring

Table 54. Leaf Spring Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Leaf Spring Distributors List

Table 57. Leaf Spring Customer List

Table 58. Global Leaf Spring SalesForecast by Region (2026-2031) & (K MT)
Table 59. Global Leaf Spring RevenueForecast by Region (2026-2031) & (\$ millions)
Table 60. Americas Leaf Spring SalesForecast by Country (2026-2031) & (K MT)
Table 61. Americas Leaf Spring Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 62. APAC Leaf Spring SalesForecast by Region (2026-2031) & (K MT)
Table 63. APAC Leaf Spring Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 64. Europe Leaf Spring SalesForecast by Country (2026-2031) & (K MT)
Table 65. Europe Leaf Spring RevenueForecast by Country (2026-2031) & (\$ millions)
Table 66. Middle East & Africa Leaf Spring SalesForecast by Country (2026-2031) & (K MT)
Table 67. Middle East & Africa Leaf Spring RevenueForecast by Country (2026-2031) & (\$ millions)
Table 68. Global Leaf Spring SalesForecast byType (2026-2031) & (K MT)
Table 69. Global Leaf Spring RevenueForecast byType (2026-2031) & (\$ millions)
Table 70. Global Leaf Spring SalesForecast by Application (2026-2031) & (K MT)
Table 71. Global Leaf Spring RevenueForecast by Application (2026-2031) & (\$ millions)
Table 72.Fangda Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors
Table 73.Fangda Leaf Spring Product Portfolios and Specifications
Table 74.Fangda Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 75.Fangda Main Business
Table 76.Fangda Latest Developments
Table 77. Hendrickson Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors
Table 78. Hendrickson Leaf Spring Product Portfolios and Specifications
Table 79. Hendrickson Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 80. Hendrickson Main Business
Table 81. Hendrickson Latest Developments
Table 82. Dongfegn Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors
Table 83. Dongfegn Leaf Spring Product Portfolios and Specifications
Table 84. Dongfegn Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 85. Dongfegn Main Business

Table 86. Dongfegn Latest Developments

Table 87. Jamna Auto Industries Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 88. Jamna Auto Industries Leaf Spring Product Portfolios and Specifications

Table 89. Jamna Auto Industries Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 90. Jamna Auto Industries Main Business

Table 91. Jamna Auto Industries Latest Developments

Table 92. Fawer Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 93. Fawer Leaf Spring Product Portfolios and Specifications

Table 94. Fawer Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 95. Fawer Main Business

Table 96. Fawer Latest Developments

Table 97. RSA Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 98. RSA Leaf Spring Product Portfolios and Specifications

Table 99. RSA Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 100. RSA Main Business

Table 101. RSA Latest Developments

Table 102. Shuaichao Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 103. Shuaichao Leaf Spring Product Portfolios and Specifications

Table 104. Shuaichao Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 105. Shuaichao Main Business

Table 106. Shuaichao Latest Developments

Table 107. Eaton Detroit Spring Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 108. Eaton Detroit Spring Leaf Spring Product Portfolios and Specifications

Table 109. Eaton Detroit Spring Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 110. Eaton Detroit Spring Main Business

Table 111. Eaton Detroit Spring Latest Developments

Table 112. Chongqing Hongqi Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 113. Chongqing Hongqi Leaf Spring Product Portfolios and Specifications

Table 114. Chongqing Hongqi Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 115. Chongqing Hongqi Main Business

Table 116. Chongqing Hongqi Latest Developments

Table 117. Hubei Shenfeng Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 118. Hubei Shenfeng Leaf Spring Product Portfolios and Specifications

Table 119. Hubei Shenfeng Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 120. Hubei Shenfeng Main Business

Table 121. Hubei Shenfeng Latest Developments

Table 122. NHK Spring Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 123. NHK Spring Leaf Spring Product Portfolios and Specifications

Table 124. NHK Spring Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 125. NHK Spring Main Business

Table 126. NHK Spring Latest Developments

Table 127. Leopord Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 128. Leopord Leaf Spring Product Portfolios and Specifications

Table 129. Leopord Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 130. Leopord Main Business

Table 131. Leopord Latest Developments

Table 132. Mitsubishi Steel Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 133. Mitsubishi Steel Leaf Spring Product Portfolios and Specifications

Table 134. Mitsubishi Steel Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 135. Mitsubishi Steel Main Business

Table 136. Mitsubishi Steel Latest Developments

Table 137. Shuangli Banhuang Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 138. Shuangli Banhuang Leaf Spring Product Portfolios and Specifications

Table 139. Shuangli Banhuang Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 140. Shuangli Banhuang Main Business

Table 141. Shuangli Banhuang Latest Developments

Table 142. OLGUN CELIK Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 143. OLGUN CELIK Leaf Spring Product Portfolios and Specifications

Table 144. OLGUN CELIK Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 145. OLGUN CELIK Main Business

Table 146. OLGUN CELIK Latest Developments

Table 147. Standens Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 148. Standens Leaf Spring Product Portfolios and Specifications

Table 149. Standens Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 150. Standens Main Business

Table 151. Standens Latest Developments

Table 152. Owen Springs Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 153. Owen Springs Leaf Spring Product Portfolios and Specifications

Table 154. Owen Springs Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 155. Owen Springs Main Business

Table 156. Owen Springs Latest Developments

Table 157. Hayward Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 158. Hayward Leaf Spring Product Portfolios and Specifications

Table 159. Hayward Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 160. Hayward Main Business

Table 161. Hayward Latest Developments

Table 162. Hunan Yitong Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 163. Hunan Yitong Leaf Spring Product Portfolios and Specifications

Table 164. Hunan Yitong Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 165. Hunan Yitong Main Business

Table 166. Hunan Yitong Latest Developments

Table 167. Sogefi Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 168. Sogefi Leaf Spring Product Portfolios and Specifications

Table 169. Sogefi Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and

Gross Margin (2020-2025)

Table 170. Sogefi Main Business

Table 171. Sogefi Latest Developments

Table 172. Anhui Anhuang Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 173. Anhui Anhuang Leaf Spring Product Portfolios and Specifications

Table 174. Anhui Anhuang Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 175. Anhui Anhuang Main Business

Table 176. Anhui Anhuang Latest Developments

Table 177. ShandongFangcheng Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 178. ShandongFangcheng Leaf Spring Product Portfolios and Specifications

Table 179. ShandongFangcheng Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 180. ShandongFangcheng Main Business

Table 181. ShandongFangcheng Latest Developments

Table 182. Zhengzhou Xinjiaotong Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 183. Zhengzhou Xinjiaotong Leaf Spring Product Portfolios and Specifications

Table 184. Zhengzhou Xinjiaotong Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 185. Zhengzhou Xinjiaotong Main Business

Table 186. Zhengzhou Xinjiaotong Latest Developments

Table 187. Jiangxi Automobile Leaf Spring Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 188. Jiangxi Automobile Leaf Spring Leaf Spring Product Portfolios and Specifications

Table 189. Jiangxi Automobile Leaf Spring Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 190. Jiangxi Automobile Leaf Spring Main Business

Table 191. Jiangxi Automobile Leaf Spring Latest Developments

Table 192. Eagle Suspensions Basic Information, Leaf Spring Manufacturing Base, Sales Area and Its Competitors

Table 193. Eagle Suspensions Leaf Spring Product Portfolios and Specifications

Table 194. Eagle Suspensions Leaf Spring Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 195. Eagle Suspensions Main Business

Table 196. Eagle Suspensions Latest Developments

LIST OFFIGURES

- Figure 1. Picture of Leaf Spring
- Figure 2. Leaf Spring Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Leaf Spring Sales Growth Rate 2020-2031 (K MT)
- Figure 7. Global Leaf Spring Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Leaf Spring Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Leaf Spring Sales Market Share by Country/Region (2024)
- Figure 10. Leaf Spring Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Multi-Leaf Spring
- Figure 12. Product Picture of Mono-Leaf Spring
- Figure 13. Global Leaf Spring Sales Market Share byType in 2025
- Figure 14. Global Leaf Spring Revenue Market Share byType (2020-2025)
- Figure 15. Leaf Spring Consumed in Bus
- Figure 16. Global Leaf Spring Market: Bus (2020-2025) & (K MT)
- Figure 17. Leaf Spring Consumed inTruck
- Figure 18. Global Leaf Spring Market:Truck (2020-2025) & (K MT)
- Figure 19. Leaf Spring Consumed in Others
- Figure 20. Global Leaf Spring Market: Others (2020-2025) & (K MT)
- Figure 21. Global Leaf Spring Sale Market Share by Application (2024)
- Figure 22. Global Leaf Spring Revenue Market Share by Application in 2025
- Figure 23. Leaf Spring Sales by Company in 2025 (K MT)
- Figure 24. Global Leaf Spring Sales Market Share by Company in 2025
- Figure 25. Leaf Spring Revenue by Company in 2025 (\$ millions)
- Figure 26. Global Leaf Spring Revenue Market Share by Company in 2025
- Figure 27. Global Leaf Spring Sales Market Share by Geographic Region (2020-2025)
- Figure 28. Global Leaf Spring Revenue Market Share by Geographic Region in 2025
- Figure 29. Americas Leaf Spring Sales 2020-2025 (K MT)
- Figure 30. Americas Leaf Spring Revenue 2020-2025 (\$ millions)
- Figure 31. APAC Leaf Spring Sales 2020-2025 (K MT)
- Figure 32. APAC Leaf Spring Revenue 2020-2025 (\$ millions)
- Figure 33. Europe Leaf Spring Sales 2020-2025 (K MT)
- Figure 34. Europe Leaf Spring Revenue 2020-2025 (\$ millions)

- Figure 35. Middle East & Africa Leaf Spring Sales 2020-2025 (K MT)
- Figure 36. Middle East & Africa Leaf Spring Revenue 2020-2025 (\$ millions)
- Figure 37. Americas Leaf Spring Sales Market Share by Country in 2025
- Figure 38. Americas Leaf Spring Revenue Market Share by Country (2020-2025)
- Figure 39. Americas Leaf Spring Sales Market Share byType (2020-2025)
- Figure 40. Americas Leaf Spring Sales Market Share by Application (2020-2025)
- Figure 41. United States Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 42. Canada Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Mexico Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Brazil Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 45. APAC Leaf Spring Sales Market Share by Region in 2025
- Figure 46. APAC Leaf Spring Revenue Market Share by Region (2020-2025)
- Figure 47. APAC Leaf Spring Sales Market Share byType (2020-2025)
- Figure 48. APAC Leaf Spring Sales Market Share by Application (2020-2025)
- Figure 49. China Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Japan Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 51. South Korea Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Southeast Asia Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 53. India Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Australia Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 55. ChinaTaiwan Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 56. Europe Leaf Spring Sales Market Share by Country in 2025
- Figure 57. Europe Leaf Spring Revenue Market Share by Country (2020-2025)
- Figure 58. Europe Leaf Spring Sales Market Share byType (2020-2025)
- Figure 59. Europe Leaf Spring Sales Market Share by Application (2020-2025)
- Figure 60. Germany Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 61. France Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 62. UK Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Italy Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Russia Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Middle East & Africa Leaf Spring Sales Market Share by Country (2020-2025)
- Figure 66. Middle East & Africa Leaf Spring Sales Market Share byType (2020-2025)
- Figure 67. Middle East & Africa Leaf Spring Sales Market Share by Application (2020-2025)
- Figure 68. Egypt Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 69. South Africa Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 70. Israel Leaf Spring Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Turkey Leaf Spring Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Leaf Spring Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Leaf Spring in 2025

Figure 74. Manufacturing Process Analysis of Leaf Spring

Figure 75. Industry Chain Structure of Leaf Spring

Figure 76. Channels of Distribution

Figure 77. Global Leaf Spring Sales MarketForecast by Region (2026-2031)

Figure 78. Global Leaf Spring Revenue Market ShareForecast by Region (2026-2031)

Figure 79. Global Leaf Spring Sales Market ShareForecast byType (2026-2031)

Figure 80. Global Leaf Spring Revenue Market ShareForecast byType (2026-2031)

Figure 81. Global Leaf Spring Sales Market ShareForecast by Application (2026-2031)

Figure 82. Global Leaf Spring Revenue Market ShareForecast by Application
(2026-2031)

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