

Global Layer 3 Switch Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G71AFAF4792CEN.html>

Date: August 2024

Pages: 92

Price: US\$ 3,660.00 (Single User License)

ID: G71AFAF4792CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Simply put, a layer 3 switch combines the functionality of a switch and a router. It acts as a switch to connect devices that are on the same subnet or virtual LAN at lightning speeds and has IP routing intelligence built into it to double up as a router. It can support routing protocols, inspect incoming packets, and can even make routing decisions based on the source and destination addresses.

The global Layer 3 Switch market size is projected to grow from US\$ 499.9 million in 2023 to US\$ 712.2 million in 2030; it is expected to grow at a CAGR of 5.2% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Layer 3 Switch Industry Forecast" looks at past sales and reviews total world Layer 3 Switch sales in 2023, providing a comprehensive analysis by region and market sector of projected Layer 3 Switch sales for 2024 through 2030. With Layer 3 Switch sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Layer 3 Switch industry.

This Insight Report provides a comprehensive analysis of the global Layer 3 Switch landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Layer 3 Switch portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Layer 3 Switch market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Layer 3 Switch and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Layer 3 Switch.

Asia-Pacific is the fastest growing market.

This report presents a comprehensive overview, market shares, and growth opportunities of Layer 3 Switch market by product type, application, key players and key regions and countries.

Segmentation by type

Hardware-based

Software-based

Segmentation by application

Residential Gateway

Commercial Gateway

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco

Huawei

SOLIDEX Group

Moxa

Ruijie Networks

Arista Networks

ORing Industrial Networking

UTEK TECHNOLOGY

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