

# Global Lateral Flow Test Kit Market Growth 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Lateral Flow Test Kit market size was valued at US\$ million in 2022. With growing demand in downstream market, the Lateral Flow Test Kit is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Lateral Flow Test Kit market. Lateral Flow Test Kit are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lateral Flow Test Kit. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lateral Flow Test Kit market.

Lateral flow test kit is a portable and easy-to-use diagnostic device used for the detection of specific target analytes in various sample types. These kits are designed for rapid, qualitative, or semi-quantitative testing, providing results within minutes without the need for specialized laboratory equipment. Lateral flow test kits are widely used in healthcare, veterinary medicine, food safety, environmental monitoring, and more.

Lateral flow test kits have become crucial tools in healthcare diagnostics, food safety, veterinary medicine, and environmental monitoring. They are valued for their simplicity, rapid results, and ease of use. The global lateral flow test kit market has witnessed substantial growth, primarily driven by the demand for COVID-19 testing. However, these tests have applications beyond infectious disease diagnostics, contributing to the market's resilience and adaptability. The North American market has been a significant player in the lateral flow test kit industry. The United States, in particular, has been at

the forefront of adopting lateral flow technology. Key market players in the region have contributed to the development and distribution of lateral flow tests. Europe has a strong presence in lateral flow test kit production and distribution. The European market is characterized by a diverse range of applications, including clinical diagnostics, food safety, and environmental monitoring. The Asia-Pacific region has witnessed rapid growth in the lateral flow test kit market. Increasing healthcare awareness, a growing population, and the need for cost-effective diagnostics have driven demand. Local manufacturers in countries like China have played a significant role in the production of lateral flow tests.

#### Key Features:

The report on Lateral Flow Test Kit market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Lateral Flow Test Kit market. It may include historical data, market segmentation by Type (e.g., Infectious Disease Test Kits, Drug and Toxin Test Kits), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Lateral Flow Test Kit market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Lateral Flow Test Kit market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Lateral Flow Test Kit industry. This include advancements in Lateral Flow Test Kit technology, Lateral Flow Test Kit new entrants, Lateral Flow Test Kit new investment, and other innovations that are shaping the future of Lateral Flow Test Kit.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Lateral Flow Test Kit market. It

includes factors influencing customer ' purchasing decisions, preferences for Lateral Flow Test Kit product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Lateral Flow Test Kit market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lateral Flow Test Kit market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Lateral Flow Test Kit market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Lateral Flow Test Kit industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lateral Flow Test Kit market.

**Market Segmentation:**

Lateral Flow Test Kit market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Infectious Disease Test Kits

Drug and Toxin Test Kits

Food Safety Test Kits

Others

## Segmentation by application

Medical and Clinical Application

Environment Testing

Food Safety

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thermo Fisher Scientific

PerkinElmer

Abbott

Hologic

BD

Quidel

Bio-Rad

Qiagen

Cytiva

Biom?rieux

Buhlmann

Siemens

IMMY

Bio-Techne

JOYSBIO Biotechnology

Abingdon Health

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Lateral Flow Test Kit market?

What factors are driving Lateral Flow Test Kit market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lateral Flow Test Kit market opportunities vary by end market size?

How does Lateral Flow Test Kit break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Lateral Flow Test Kit Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Lateral Flow Test Kit by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Lateral Flow Test Kit by Country/Region, 2018, 2022 & 2029
- 2.2 Lateral Flow Test Kit Segment by Type
  - 2.2.1 Infectious Disease Test Kits
  - 2.2.2 Drug and Toxin Test Kits
  - 2.2.3 Food Safety Test Kits
  - 2.2.4 Others
- 2.3 Lateral Flow Test Kit Sales by Type
  - 2.3.1 Global Lateral Flow Test Kit Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Lateral Flow Test Kit Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Lateral Flow Test Kit Sale Price by Type (2018-2023)
- 2.4 Lateral Flow Test Kit Segment by Application
  - 2.4.1 Medical and Clinical Application
  - 2.4.2 Environment Testing
  - 2.4.3 Food Safety
- 2.5 Lateral Flow Test Kit Sales by Application
  - 2.5.1 Global Lateral Flow Test Kit Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Lateral Flow Test Kit Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Lateral Flow Test Kit Sale Price by Application (2018-2023)

### **3 GLOBAL LATERAL FLOW TEST KIT BY COMPANY**

#### 3.1 Global Lateral Flow Test Kit Breakdown Data by Company

3.1.1 Global Lateral Flow Test Kit Annual Sales by Company (2018-2023)

3.1.2 Global Lateral Flow Test Kit Sales Market Share by Company (2018-2023)

#### 3.2 Global Lateral Flow Test Kit Annual Revenue by Company (2018-2023)

3.2.1 Global Lateral Flow Test Kit Revenue by Company (2018-2023)

3.2.2 Global Lateral Flow Test Kit Revenue Market Share by Company (2018-2023)

#### 3.3 Global Lateral Flow Test Kit Sale Price by Company

#### 3.4 Key Manufacturers Lateral Flow Test Kit Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Lateral Flow Test Kit Product Location Distribution

3.4.2 Players Lateral Flow Test Kit Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR LATERAL FLOW TEST KIT BY GEOGRAPHIC REGION**

#### 4.1 World Historic Lateral Flow Test Kit Market Size by Geographic Region (2018-2023)

4.1.1 Global Lateral Flow Test Kit Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Lateral Flow Test Kit Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Lateral Flow Test Kit Market Size by Country/Region (2018-2023)

4.2.1 Global Lateral Flow Test Kit Annual Sales by Country/Region (2018-2023)

4.2.2 Global Lateral Flow Test Kit Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Lateral Flow Test Kit Sales Growth

#### 4.4 APAC Lateral Flow Test Kit Sales Growth

#### 4.5 Europe Lateral Flow Test Kit Sales Growth

#### 4.6 Middle East & Africa Lateral Flow Test Kit Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Lateral Flow Test Kit Sales by Country

5.1.1 Americas Lateral Flow Test Kit Sales by Country (2018-2023)

5.1.2 Americas Lateral Flow Test Kit Revenue by Country (2018-2023)



- 5.2 Americas Lateral Flow Test Kit Sales by Type
- 5.3 Americas Lateral Flow Test Kit Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Lateral Flow Test Kit Sales by Region
  - 6.1.1 APAC Lateral Flow Test Kit Sales by Region (2018-2023)
  - 6.1.2 APAC Lateral Flow Test Kit Revenue by Region (2018-2023)
- 6.2 APAC Lateral Flow Test Kit Sales by Type
- 6.3 APAC Lateral Flow Test Kit Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Lateral Flow Test Kit by Country
  - 7.1.1 Europe Lateral Flow Test Kit Sales by Country (2018-2023)
  - 7.1.2 Europe Lateral Flow Test Kit Revenue by Country (2018-2023)
- 7.2 Europe Lateral Flow Test Kit Sales by Type
- 7.3 Europe Lateral Flow Test Kit Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Lateral Flow Test Kit by Country
  - 8.1.1 Middle East & Africa Lateral Flow Test Kit Sales by Country (2018-2023)

- 8.1.2 Middle East & Africa Lateral Flow Test Kit Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Lateral Flow Test Kit Sales by Type
- 8.3 Middle East & Africa Lateral Flow Test Kit Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Lateral Flow Test Kit
- 10.3 Manufacturing Process Analysis of Lateral Flow Test Kit
- 10.4 Industry Chain Structure of Lateral Flow Test Kit

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Lateral Flow Test Kit Distributors
- 11.3 Lateral Flow Test Kit Customer

## **12 WORLD FORECAST REVIEW FOR LATERAL FLOW TEST KIT BY GEOGRAPHIC REGION**

- 12.1 Global Lateral Flow Test Kit Market Size Forecast by Region
  - 12.1.1 Global Lateral Flow Test Kit Forecast by Region (2024-2029)
  - 12.1.2 Global Lateral Flow Test Kit Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Lateral Flow Test Kit Forecast by Type
- 12.7 Global Lateral Flow Test Kit Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Thermo Fisher Scientific

- 13.1.1 Thermo Fisher Scientific Company Information

- 13.1.2 Thermo Fisher Scientific Lateral Flow Test Kit Product Portfolios and Specifications

- 13.1.3 Thermo Fisher Scientific Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.1.4 Thermo Fisher Scientific Main Business Overview

- 13.1.5 Thermo Fisher Scientific Latest Developments

### 13.2 PerkinElmer

- 13.2.1 PerkinElmer Company Information

- 13.2.2 PerkinElmer Lateral Flow Test Kit Product Portfolios and Specifications

- 13.2.3 PerkinElmer Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.2.4 PerkinElmer Main Business Overview

- 13.2.5 PerkinElmer Latest Developments

### 13.3 Abbott

- 13.3.1 Abbott Company Information

- 13.3.2 Abbott Lateral Flow Test Kit Product Portfolios and Specifications

- 13.3.3 Abbott Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.3.4 Abbott Main Business Overview

- 13.3.5 Abbott Latest Developments

### 13.4 Hologic

- 13.4.1 Hologic Company Information

- 13.4.2 Hologic Lateral Flow Test Kit Product Portfolios and Specifications

- 13.4.3 Hologic Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.4.4 Hologic Main Business Overview

- 13.4.5 Hologic Latest Developments

### 13.5 BD

- 13.5.1 BD Company Information

- 13.5.2 BD Lateral Flow Test Kit Product Portfolios and Specifications

- 13.5.3 BD Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.5.4 BD Main Business Overview
- 13.5.5 BD Latest Developments
- 13.6 Quidel
  - 13.6.1 Quidel Company Information
  - 13.6.2 Quidel Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.6.3 Quidel Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Quidel Main Business Overview
  - 13.6.5 Quidel Latest Developments
- 13.7 Bio-Rad
  - 13.7.1 Bio-Rad Company Information
  - 13.7.2 Bio-Rad Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.7.3 Bio-Rad Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Bio-Rad Main Business Overview
  - 13.7.5 Bio-Rad Latest Developments
- 13.8 Qiagen
  - 13.8.1 Qiagen Company Information
  - 13.8.2 Qiagen Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.8.3 Qiagen Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.8.4 Qiagen Main Business Overview
  - 13.8.5 Qiagen Latest Developments
- 13.9 Cytiva
  - 13.9.1 Cytiva Company Information
  - 13.9.2 Cytiva Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.9.3 Cytiva Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.9.4 Cytiva Main Business Overview
  - 13.9.5 Cytiva Latest Developments
- 13.10 Biom?rieux
  - 13.10.1 Biom?rieux Company Information
  - 13.10.2 Biom?rieux Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.10.3 Biom?rieux Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.10.4 Biom?rieux Main Business Overview
  - 13.10.5 Biom?rieux Latest Developments
- 13.11 Buhlmann
  - 13.11.1 Buhlmann Company Information

- 13.11.2 Buhlmann Lateral Flow Test Kit Product Portfolios and Specifications
- 13.11.3 Buhlmann Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.11.4 Buhlmann Main Business Overview
- 13.11.5 Buhlmann Latest Developments
- 13.12 Siemens
  - 13.12.1 Siemens Company Information
  - 13.12.2 Siemens Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.12.3 Siemens Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.12.4 Siemens Main Business Overview
  - 13.12.5 Siemens Latest Developments
- 13.13 IMMY
  - 13.13.1 IMMY Company Information
  - 13.13.2 IMMY Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.13.3 IMMY Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.13.4 IMMY Main Business Overview
  - 13.13.5 IMMY Latest Developments
- 13.14 Bio-Techne
  - 13.14.1 Bio-Techne Company Information
  - 13.14.2 Bio-Techne Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.14.3 Bio-Techne Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.14.4 Bio-Techne Main Business Overview
  - 13.14.5 Bio-Techne Latest Developments
- 13.15 JOYSBIO Biotechnology
  - 13.15.1 JOYSBIO Biotechnology Company Information
  - 13.15.2 JOYSBIO Biotechnology Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.15.3 JOYSBIO Biotechnology Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.15.4 JOYSBIO Biotechnology Main Business Overview
  - 13.15.5 JOYSBIO Biotechnology Latest Developments
- 13.16 Abingdon Health
  - 13.16.1 Abingdon Health Company Information
  - 13.16.2 Abingdon Health Lateral Flow Test Kit Product Portfolios and Specifications
  - 13.16.3 Abingdon Health Lateral Flow Test Kit Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Abingdon Health Main Business Overview

13.16.5 Abingdon Health Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Lateral Flow Test Kit Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Lateral Flow Test Kit Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Infectious Disease Test Kits
- Table 4. Major Players of Drug and Toxin Test Kits
- Table 5. Major Players of Food Safety Test Kits
- Table 6. Major Players of Others
- Table 7. Global Lateral Flow Test Kit Sales by Type (2018-2023) & (K Units)
- Table 8. Global Lateral Flow Test Kit Sales Market Share by Type (2018-2023)
- Table 9. Global Lateral Flow Test Kit Revenue by Type (2018-2023) & (\$ million)
- Table 10. Global Lateral Flow Test Kit Revenue Market Share by Type (2018-2023)
- Table 11. Global Lateral Flow Test Kit Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 12. Global Lateral Flow Test Kit Sales by Application (2018-2023) & (K Units)
- Table 13. Global Lateral Flow Test Kit Sales Market Share by Application (2018-2023)
- Table 14. Global Lateral Flow Test Kit Revenue by Application (2018-2023)
- Table 15. Global Lateral Flow Test Kit Revenue Market Share by Application (2018-2023)
- Table 16. Global Lateral Flow Test Kit Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 17. Global Lateral Flow Test Kit Sales by Company (2018-2023) & (K Units)
- Table 18. Global Lateral Flow Test Kit Sales Market Share by Company (2018-2023)
- Table 19. Global Lateral Flow Test Kit Revenue by Company (2018-2023) (\$ Millions)
- Table 20. Global Lateral Flow Test Kit Revenue Market Share by Company (2018-2023)
- Table 21. Global Lateral Flow Test Kit Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 22. Key Manufacturers Lateral Flow Test Kit Producing Area Distribution and Sales Area
- Table 23. Players Lateral Flow Test Kit Products Offered
- Table 24. Lateral Flow Test Kit Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 25. New Products and Potential Entrants
- Table 26. Mergers & Acquisitions, Expansion
- Table 27. Global Lateral Flow Test Kit Sales by Geographic Region (2018-2023) & (K Units)



Table 28. Global Lateral Flow Test Kit Sales Market Share Geographic Region (2018-2023)

Table 29. Global Lateral Flow Test Kit Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global Lateral Flow Test Kit Revenue Market Share by Geographic Region (2018-2023)

Table 31. Global Lateral Flow Test Kit Sales by Country/Region (2018-2023) & (K Units)

Table 32. Global Lateral Flow Test Kit Sales Market Share by Country/Region (2018-2023)

Table 33. Global Lateral Flow Test Kit Revenue by Country/Region (2018-2023) & (\$ millions)

Table 34. Global Lateral Flow Test Kit Revenue Market Share by Country/Region (2018-2023)

Table 35. Americas Lateral Flow Test Kit Sales by Country (2018-2023) & (K Units)

Table 36. Americas Lateral Flow Test Kit Sales Market Share by Country (2018-2023)

Table 37. Americas Lateral Flow Test Kit Revenue by Country (2018-2023) & (\$ Millions)

Table 38. Americas Lateral Flow Test Kit Revenue Market Share by Country (2018-2023)

Table 39. Americas Lateral Flow Test Kit Sales by Type (2018-2023) & (K Units)

Table 40. Americas Lateral Flow Test Kit Sales by Application (2018-2023) & (K Units)

Table 41. APAC Lateral Flow Test Kit Sales by Region (2018-2023) & (K Units)

Table 42. APAC Lateral Flow Test Kit Sales Market Share by Region (2018-2023)

Table 43. APAC Lateral Flow Test Kit Revenue by Region (2018-2023) & (\$ Millions)

Table 44. APAC Lateral Flow Test Kit Revenue Market Share by Region (2018-2023)

Table 45. APAC Lateral Flow Test Kit Sales by Type (2018-2023) & (K Units)

Table 46. APAC Lateral Flow Test Kit Sales by Application (2018-2023) & (K Units)

Table 47. Europe Lateral Flow Test Kit Sales by Country (2018-2023) & (K Units)

Table 48. Europe Lateral Flow Test Kit Sales Market Share by Country (2018-2023)

Table 49. Europe Lateral Flow Test Kit Revenue by Country (2018-2023) & (\$ Millions)

Table 50. Europe Lateral Flow Test Kit Revenue Market Share by Country (2018-2023)

Table 51. Europe Lateral Flow Test Kit Sales by Type (2018-2023) & (K Units)

Table 52. Europe Lateral Flow Test Kit Sales by Application (2018-2023) & (K Units)

Table 53. Middle East & Africa Lateral Flow Test Kit Sales by Country (2018-2023) & (K Units)

Table 54. Middle East & Africa Lateral Flow Test Kit Sales Market Share by Country (2018-2023)

Table 55. Middle East & Africa Lateral Flow Test Kit Revenue by Country (2018-2023) & (\$ Millions)



Table 56. Middle East & Africa Lateral Flow Test Kit Revenue Market Share by Country (2018-2023)

Table 57. Middle East & Africa Lateral Flow Test Kit Sales by Type (2018-2023) & (K Units)

Table 58. Middle East & Africa Lateral Flow Test Kit Sales by Application (2018-2023) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Lateral Flow Test Kit

Table 60. Key Market Challenges & Risks of Lateral Flow Test Kit

Table 61. Key Industry Trends of Lateral Flow Test Kit

Table 62. Lateral Flow Test Kit Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Lateral Flow Test Kit Distributors List

Table 65. Lateral Flow Test Kit Customer List

Table 66. Global Lateral Flow Test Kit Sales Forecast by Region (2024-2029) & (K Units)

Table 67. Global Lateral Flow Test Kit Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 68. Americas Lateral Flow Test Kit Sales Forecast by Country (2024-2029) & (K Units)

Table 69. Americas Lateral Flow Test Kit Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 70. APAC Lateral Flow Test Kit Sales Forecast by Region (2024-2029) & (K Units)

Table 71. APAC Lateral Flow Test Kit Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 72. Europe Lateral Flow Test Kit Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Europe Lateral Flow Test Kit Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Middle East & Africa Lateral Flow Test Kit Sales Forecast by Country (2024-2029) & (K Units)

Table 75. Middle East & Africa Lateral Flow Test Kit Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 76. Global Lateral Flow Test Kit Sales Forecast by Type (2024-2029) & (K Units)

Table 77. Global Lateral Flow Test Kit Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 78. Global Lateral Flow Test Kit Sales Forecast by Application (2024-2029) & (K Units)

Table 79. Global Lateral Flow Test Kit Revenue Forecast by Application (2024-2029) &

(\$ Millions)

Table 80. Thermo Fisher Scientific Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 81. Thermo Fisher Scientific Lateral Flow Test Kit Product Portfolios and Specifications

Table 82. Thermo Fisher Scientific Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 83. Thermo Fisher Scientific Main Business

Table 84. Thermo Fisher Scientific Latest Developments

Table 85. PerkinElmer Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 86. PerkinElmer Lateral Flow Test Kit Product Portfolios and Specifications

Table 87. PerkinElmer Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 88. PerkinElmer Main Business

Table 89. PerkinElmer Latest Developments

Table 90. Abbott Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 91. Abbott Lateral Flow Test Kit Product Portfolios and Specifications

Table 92. Abbott Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 93. Abbott Main Business

Table 94. Abbott Latest Developments

Table 95. Hologic Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 96. Hologic Lateral Flow Test Kit Product Portfolios and Specifications

Table 97. Hologic Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 98. Hologic Main Business

Table 99. Hologic Latest Developments

Table 100. BD Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 101. BD Lateral Flow Test Kit Product Portfolios and Specifications

Table 102. BD Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 103. BD Main Business

Table 104. BD Latest Developments

Table 105. Quidel Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 106. Quidel Lateral Flow Test Kit Product Portfolios and Specifications

Table 107. Quidel Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 108. Quidel Main Business

Table 109. Quidel Latest Developments

Table 110. Bio-Rad Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 111. Bio-Rad Lateral Flow Test Kit Product Portfolios and Specifications

Table 112. Bio-Rad Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 113. Bio-Rad Main Business

Table 114. Bio-Rad Latest Developments

Table 115. Qiagen Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 116. Qiagen Lateral Flow Test Kit Product Portfolios and Specifications

Table 117. Qiagen Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 118. Qiagen Main Business

Table 119. Qiagen Latest Developments

Table 120. Cytiva Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 121. Cytiva Lateral Flow Test Kit Product Portfolios and Specifications

Table 122. Cytiva Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 123. Cytiva Main Business

Table 124. Cytiva Latest Developments

Table 125. Biom?rieux Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 126. Biom?rieux Lateral Flow Test Kit Product Portfolios and Specifications

Table 127. Biom?rieux Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 128. Biom?rieux Main Business

Table 129. Biom?rieux Latest Developments

Table 130. Buhlmann Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 131. Buhlmann Lateral Flow Test Kit Product Portfolios and Specifications

Table 132. Buhlmann Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 133. Buhlmann Main Business

Table 134. Buhlmann Latest Developments

Table 135. Siemens Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 136. Siemens Lateral Flow Test Kit Product Portfolios and Specifications

Table 137. Siemens Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 138. Siemens Main Business

Table 139. Siemens Latest Developments

Table 140. IMMY Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 141. IMMY Lateral Flow Test Kit Product Portfolios and Specifications

Table 142. IMMY Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 143. IMMY Main Business

Table 144. IMMY Latest Developments

Table 145. Bio-Techne Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 146. Bio-Techne Lateral Flow Test Kit Product Portfolios and Specifications

Table 147. Bio-Techne Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 148. Bio-Techne Main Business

Table 149. Bio-Techne Latest Developments

Table 150. JOYSBIO Biotechnology Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 151. JOYSBIO Biotechnology Lateral Flow Test Kit Product Portfolios and Specifications

Table 152. JOYSBIO Biotechnology Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 153. JOYSBIO Biotechnology Main Business

Table 154. JOYSBIO Biotechnology Latest Developments

Table 155. Abingdon Health Basic Information, Lateral Flow Test Kit Manufacturing Base, Sales Area and Its Competitors

Table 156. Abingdon Health Lateral Flow Test Kit Product Portfolios and Specifications

Table 157. Abingdon Health Lateral Flow Test Kit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 158. Abingdon Health Main Business

Table 159. Abingdon Health Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Lateral Flow Test Kit
- Figure 2. Lateral Flow Test Kit Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Lateral Flow Test Kit Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Lateral Flow Test Kit Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Lateral Flow Test Kit Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Infectious Disease Test Kits
- Figure 10. Product Picture of Drug and Toxin Test Kits
- Figure 11. Product Picture of Food Safety Test Kits
- Figure 12. Product Picture of Others
- Figure 13. Global Lateral Flow Test Kit Sales Market Share by Type in 2022
- Figure 14. Global Lateral Flow Test Kit Revenue Market Share by Type (2018-2023)
- Figure 15. Lateral Flow Test Kit Consumed in Medical and Clinical Application
- Figure 16. Global Lateral Flow Test Kit Market: Medical and Clinical Application (2018-2023) & (K Units)
- Figure 17. Lateral Flow Test Kit Consumed in Environment Testing
- Figure 18. Global Lateral Flow Test Kit Market: Environment Testing (2018-2023) & (K Units)
- Figure 19. Lateral Flow Test Kit Consumed in Food Safety
- Figure 20. Global Lateral Flow Test Kit Market: Food Safety (2018-2023) & (K Units)
- Figure 21. Global Lateral Flow Test Kit Sales Market Share by Application (2022)
- Figure 22. Global Lateral Flow Test Kit Revenue Market Share by Application in 2022
- Figure 23. Lateral Flow Test Kit Sales Market by Company in 2022 (K Units)
- Figure 24. Global Lateral Flow Test Kit Sales Market Share by Company in 2022
- Figure 25. Lateral Flow Test Kit Revenue Market by Company in 2022 (\$ Million)
- Figure 26. Global Lateral Flow Test Kit Revenue Market Share by Company in 2022
- Figure 27. Global Lateral Flow Test Kit Sales Market Share by Geographic Region (2018-2023)
- Figure 28. Global Lateral Flow Test Kit Revenue Market Share by Geographic Region in 2022
- Figure 29. Americas Lateral Flow Test Kit Sales 2018-2023 (K Units)
- Figure 30. Americas Lateral Flow Test Kit Revenue 2018-2023 (\$ Millions)
- Figure 31. APAC Lateral Flow Test Kit Sales 2018-2023 (K Units)



- Figure 32. APAC Lateral Flow Test Kit Revenue 2018-2023 (\$ Millions)
- Figure 33. Europe Lateral Flow Test Kit Sales 2018-2023 (K Units)
- Figure 34. Europe Lateral Flow Test Kit Revenue 2018-2023 (\$ Millions)
- Figure 35. Middle East & Africa Lateral Flow Test Kit Sales 2018-2023 (K Units)
- Figure 36. Middle East & Africa Lateral Flow Test Kit Revenue 2018-2023 (\$ Millions)
- Figure 37. Americas Lateral Flow Test Kit Sales Market Share by Country in 2022
- Figure 38. Americas Lateral Flow Test Kit Revenue Market Share by Country in 2022
- Figure 39. Americas Lateral Flow Test Kit Sales Market Share by Type (2018-2023)
- Figure 40. Americas Lateral Flow Test Kit Sales Market Share by Application (2018-2023)
- Figure 41. United States Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Canada Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Mexico Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Brazil Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. APAC Lateral Flow Test Kit Sales Market Share by Region in 2022
- Figure 46. APAC Lateral Flow Test Kit Revenue Market Share by Regions in 2022
- Figure 47. APAC Lateral Flow Test Kit Sales Market Share by Type (2018-2023)
- Figure 48. APAC Lateral Flow Test Kit Sales Market Share by Application (2018-2023)
- Figure 49. China Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Japan Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. South Korea Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Southeast Asia Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. India Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Australia Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. China Taiwan Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. Europe Lateral Flow Test Kit Sales Market Share by Country in 2022
- Figure 57. Europe Lateral Flow Test Kit Revenue Market Share by Country in 2022
- Figure 58. Europe Lateral Flow Test Kit Sales Market Share by Type (2018-2023)
- Figure 59. Europe Lateral Flow Test Kit Sales Market Share by Application (2018-2023)
- Figure 60. Germany Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. France Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. UK Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Italy Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Russia Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Middle East & Africa Lateral Flow Test Kit Sales Market Share by Country in 2022
- Figure 66. Middle East & Africa Lateral Flow Test Kit Revenue Market Share by Country in 2022
- Figure 67. Middle East & Africa Lateral Flow Test Kit Sales Market Share by Type

(2018-2023)

Figure 68. Middle East & Africa Lateral Flow Test Kit Sales Market Share by Application (2018-2023)

Figure 69. Egypt Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)

Figure 70. South Africa Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Israel Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Turkey Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)

Figure 73. GCC Country Lateral Flow Test Kit Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Lateral Flow Test Kit in 2022

Figure 75. Manufacturing Process Analysis of Lateral Flow Test Kit

Figure 76. Industry Chain Structure of Lateral Flow Test Kit

Figure 77. Channels of Distribution

Figure 78. Global Lateral Flow Test Kit Sales Market Forecast by Region (2024-2029)

Figure 79. Global Lateral Flow Test Kit Revenue Market Share Forecast by Region (2024-2029)

Figure 80. Global Lateral Flow Test Kit Sales Market Share Forecast by Type (2024-2029)

Figure 81. Global Lateral Flow Test Kit Revenue Market Share Forecast by Type (2024-2029)

Figure 82. Global Lateral Flow Test Kit Sales Market Share Forecast by Application (2024-2029)

Figure 83. Global Lateral Flow Test Kit Revenue Market Share Forecast by Application (2024-2029)

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