

# Global Lateral Flow Assay Test Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Lateral Flow Assay Test market size was valued at US\$ 5208.2 million in 2023. With growing demand in downstream market, the Lateral Flow Assay Test is forecast to a readjusted size of US\$ 8223.6 million by 2030 with a CAGR of 6.7% during review period.

The research report highlights the growth potential of the global Lateral Flow Assay Test market. Lateral Flow Assay Test are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lateral Flow Assay Test. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lateral Flow Assay Test market.

Lateral Flow Assay is a simple to use diagnostic device used to confirm the presence or absence of a target analyte, such as pathogens or biomarkers in humans or animals, or contaminants in water supplies, foodstuffs, or animal feeds.

Global Lateral Flow Assay Test key players include Thermo Fisher, Becton Dickinson, etc. Global top two manufacturers hold a share nearly 25%.

North America is the largest market, with a share over 35%, followed by Europe, Asia-Pacific, both have a share about 55 percent.

In terms of product, Sandwich Assays is the largest segment, with a share about 65%.

And in terms of application, the largest application is Medicine, followed by Environment Testing, Food Safety, etc.

#### Key Features:

The report on Lateral Flow Assay Test market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Lateral Flow Assay Test market. It may include historical data, market segmentation by Type (e.g., Sandwich Assays, Competitive Assays), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Lateral Flow Assay Test market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Lateral Flow Assay Test market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Lateral Flow Assay Test industry. This include advancements in Lateral Flow Assay Test technology, Lateral Flow Assay Test new entrants, Lateral Flow Assay Test new investment, and other innovations that are shaping the future of Lateral Flow Assay Test.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Lateral Flow Assay Test market. It includes factors influencing customer ' purchasing decisions, preferences for Lateral Flow Assay Test product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Lateral Flow Assay Test market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lateral Flow Assay Test market. The report also

evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Lateral Flow Assay Test market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Lateral Flow Assay Test industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lateral Flow Assay Test market.

**Market Segmentation:**

Lateral Flow Assay Test market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Sandwich Assays

Competitive Assays

**Segmentation by application**

Medicine

Environment Testing

Food Safety

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thermo Fisher

Becton, Dickinson

Abbott

Hologic, Inc.

PerkinElmer

Quidel Corporation

Biom?rieux

Cytiva (Danaher)

Qiagen

Siemens

BUHLMANN

IMMY

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Lateral Flow Assay Test Market Size 2019-2030
  - 2.1.2 Lateral Flow Assay Test Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Lateral Flow Assay Test Segment by Type
  - 2.2.1 Sandwich Assays
  - 2.2.2 Competitive Assays
- 2.3 Lateral Flow Assay Test Market Size by Type
  - 2.3.1 Lateral Flow Assay Test Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)
- 2.4 Lateral Flow Assay Test Segment by Application
  - 2.4.1 Medicine
  - 2.4.2 Environment Testing
  - 2.4.3 Food Safety
- 2.5 Lateral Flow Assay Test Market Size by Application
  - 2.5.1 Lateral Flow Assay Test Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

### 3 LATERAL FLOW ASSAY TEST MARKET SIZE BY PLAYER

- 3.1 Lateral Flow Assay Test Market Size Market Share by Players
  - 3.1.1 Global Lateral Flow Assay Test Revenue by Players (2019-2024)
  - 3.1.2 Global Lateral Flow Assay Test Revenue Market Share by Players (2019-2024)

- 3.2 Global Lateral Flow Assay Test Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 LATERAL FLOW ASSAY TEST BY REGIONS**

- 4.1 Lateral Flow Assay Test Market Size by Regions (2019-2024)
- 4.2 Americas Lateral Flow Assay Test Market Size Growth (2019-2024)
- 4.3 APAC Lateral Flow Assay Test Market Size Growth (2019-2024)
- 4.4 Europe Lateral Flow Assay Test Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Lateral Flow Assay Test Market Size Growth (2019-2024)

## **5 AMERICAS**

- 5.1 Americas Lateral Flow Assay Test Market Size by Country (2019-2024)
- 5.2 Americas Lateral Flow Assay Test Market Size by Type (2019-2024)
- 5.3 Americas Lateral Flow Assay Test Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Lateral Flow Assay Test Market Size by Region (2019-2024)
- 6.2 APAC Lateral Flow Assay Test Market Size by Type (2019-2024)
- 6.3 APAC Lateral Flow Assay Test Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Lateral Flow Assay Test by Country (2019-2024)
- 7.2 Europe Lateral Flow Assay Test Market Size by Type (2019-2024)
- 7.3 Europe Lateral Flow Assay Test Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Lateral Flow Assay Test by Region (2019-2024)
- 8.2 Middle East & Africa Lateral Flow Assay Test Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Lateral Flow Assay Test Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL LATERAL FLOW ASSAY TEST MARKET FORECAST**

- 10.1 Global Lateral Flow Assay Test Forecast by Regions (2025-2030)
  - 10.1.1 Global Lateral Flow Assay Test Forecast by Regions (2025-2030)
  - 10.1.2 Americas Lateral Flow Assay Test Forecast
  - 10.1.3 APAC Lateral Flow Assay Test Forecast
  - 10.1.4 Europe Lateral Flow Assay Test Forecast
  - 10.1.5 Middle East & Africa Lateral Flow Assay Test Forecast
- 10.2 Americas Lateral Flow Assay Test Forecast by Country (2025-2030)
  - 10.2.1 United States Lateral Flow Assay Test Market Forecast
  - 10.2.2 Canada Lateral Flow Assay Test Market Forecast
  - 10.2.3 Mexico Lateral Flow Assay Test Market Forecast



- 10.2.4 Brazil Lateral Flow Assay Test Market Forecast
- 10.3 APAC Lateral Flow Assay Test Forecast by Region (2025-2030)
  - 10.3.1 China Lateral Flow Assay Test Market Forecast
  - 10.3.2 Japan Lateral Flow Assay Test Market Forecast
  - 10.3.3 Korea Lateral Flow Assay Test Market Forecast
  - 10.3.4 Southeast Asia Lateral Flow Assay Test Market Forecast
  - 10.3.5 India Lateral Flow Assay Test Market Forecast
  - 10.3.6 Australia Lateral Flow Assay Test Market Forecast
- 10.4 Europe Lateral Flow Assay Test Forecast by Country (2025-2030)
  - 10.4.1 Germany Lateral Flow Assay Test Market Forecast
  - 10.4.2 France Lateral Flow Assay Test Market Forecast
  - 10.4.3 UK Lateral Flow Assay Test Market Forecast
  - 10.4.4 Italy Lateral Flow Assay Test Market Forecast
  - 10.4.5 Russia Lateral Flow Assay Test Market Forecast
- 10.5 Middle East & Africa Lateral Flow Assay Test Forecast by Region (2025-2030)
  - 10.5.1 Egypt Lateral Flow Assay Test Market Forecast
  - 10.5.2 South Africa Lateral Flow Assay Test Market Forecast
  - 10.5.3 Israel Lateral Flow Assay Test Market Forecast
  - 10.5.4 Turkey Lateral Flow Assay Test Market Forecast
  - 10.5.5 GCC Countries Lateral Flow Assay Test Market Forecast
- 10.6 Global Lateral Flow Assay Test Forecast by Type (2025-2030)
- 10.7 Global Lateral Flow Assay Test Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Thermo Fisher
  - 11.1.1 Thermo Fisher Company Information
  - 11.1.2 Thermo Fisher Lateral Flow Assay Test Product Offered
  - 11.1.3 Thermo Fisher Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Thermo Fisher Main Business Overview
  - 11.1.5 Thermo Fisher Latest Developments
- 11.2 Becton, Dickinson
  - 11.2.1 Becton, Dickinson Company Information
  - 11.2.2 Becton, Dickinson Lateral Flow Assay Test Product Offered
  - 11.2.3 Becton, Dickinson Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)
  - 11.2.4 Becton, Dickinson Main Business Overview
  - 11.2.5 Becton, Dickinson Latest Developments

### 11.3 Abbott

11.3.1 Abbott Company Information

11.3.2 Abbott Lateral Flow Assay Test Product Offered

11.3.3 Abbott Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Abbott Main Business Overview

11.3.5 Abbott Latest Developments

### 11.4 Hologic, Inc.

11.4.1 Hologic, Inc. Company Information

11.4.2 Hologic, Inc. Lateral Flow Assay Test Product Offered

11.4.3 Hologic, Inc. Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Hologic, Inc. Main Business Overview

11.4.5 Hologic, Inc. Latest Developments

### 11.5 PerkinElmer

11.5.1 PerkinElmer Company Information

11.5.2 PerkinElmer Lateral Flow Assay Test Product Offered

11.5.3 PerkinElmer Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 PerkinElmer Main Business Overview

11.5.5 PerkinElmer Latest Developments

### 11.6 Quidel Corporation

11.6.1 Quidel Corporation Company Information

11.6.2 Quidel Corporation Lateral Flow Assay Test Product Offered

11.6.3 Quidel Corporation Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Quidel Corporation Main Business Overview

11.6.5 Quidel Corporation Latest Developments

### 11.7 Biom?rieux

11.7.1 Biom?rieux Company Information

11.7.2 Biom?rieux Lateral Flow Assay Test Product Offered

11.7.3 Biom?rieux Lateral Flow Assay Test Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Biom?rieux Main Business Overview

11.7.5 Biom?rieux Latest Developments

### 11.8 Cytiva (Danaher)

11.8.1 Cytiva (Danaher) Company Information

11.8.2 Cytiva (Danaher) Lateral Flow Assay Test Product Offered

11.8.3 Cytiva (Danaher) Lateral Flow Assay Test Revenue, Gross Margin and Market

## Share (2019-2024)

11.8.4 Cytiva (Danaher) Main Business Overview

11.8.5 Cytiva (Danaher) Latest Developments

## 11.9 Qiagen

11.9.1 Qiagen Company Information

11.9.2 Qiagen Lateral Flow Assay Test Product Offered

11.9.3 Qiagen Lateral Flow Assay Test Revenue, Gross Margin and Market Share

## (2019-2024)

11.9.4 Qiagen Main Business Overview

11.9.5 Qiagen Latest Developments

## 11.10 Siemens

11.10.1 Siemens Company Information

11.10.2 Siemens Lateral Flow Assay Test Product Offered

11.10.3 Siemens Lateral Flow Assay Test Revenue, Gross Margin and Market Share

## (2019-2024)

11.10.4 Siemens Main Business Overview

11.10.5 Siemens Latest Developments

## 11.11 BUHLMANN

11.11.1 BUHLMANN Company Information

11.11.2 BUHLMANN Lateral Flow Assay Test Product Offered

11.11.3 BUHLMANN Lateral Flow Assay Test Revenue, Gross Margin and Market

## Share (2019-2024)

11.11.4 BUHLMANN Main Business Overview

11.11.5 BUHLMANN Latest Developments

## 11.12 IMMY

11.12.1 IMMY Company Information

11.12.2 IMMY Lateral Flow Assay Test Product Offered

11.12.3 IMMY Lateral Flow Assay Test Revenue, Gross Margin and Market Share

## (2019-2024)

11.12.4 IMMY Main Business Overview

11.12.5 IMMY Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Lateral Flow Assay Test Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Sandwich Assays

Table 3. Major Players of Competitive Assays

Table 4. Lateral Flow Assay Test Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Lateral Flow Assay Test Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)

Table 7. Lateral Flow Assay Test Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Lateral Flow Assay Test Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

Table 10. Global Lateral Flow Assay Test Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Lateral Flow Assay Test Revenue Market Share by Player (2019-2024)

Table 12. Lateral Flow Assay Test Key Players Head office and Products Offered

Table 13. Lateral Flow Assay Test Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Lateral Flow Assay Test Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Lateral Flow Assay Test Market Size Market Share by Regions (2019-2024)

Table 18. Global Lateral Flow Assay Test Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Lateral Flow Assay Test Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Lateral Flow Assay Test Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Lateral Flow Assay Test Market Size Market Share by Country

(2019-2024)

Table 22. Americas Lateral Flow Assay Test Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)

Table 24. Americas Lateral Flow Assay Test Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

Table 26. APAC Lateral Flow Assay Test Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Lateral Flow Assay Test Market Size Market Share by Region (2019-2024)

Table 28. APAC Lateral Flow Assay Test Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)

Table 30. APAC Lateral Flow Assay Test Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

Table 32. Europe Lateral Flow Assay Test Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Lateral Flow Assay Test Market Size Market Share by Country (2019-2024)

Table 34. Europe Lateral Flow Assay Test Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)

Table 36. Europe Lateral Flow Assay Test Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Lateral Flow Assay Test Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Lateral Flow Assay Test Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Lateral Flow Assay Test Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Lateral Flow Assay Test

Table 45. Key Market Challenges & Risks of Lateral Flow Assay Test

Table 46. Key Industry Trends of Lateral Flow Assay Test

Table 47. Global Lateral Flow Assay Test Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Lateral Flow Assay Test Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Lateral Flow Assay Test Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Lateral Flow Assay Test Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Thermo Fisher Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 52. Thermo Fisher Lateral Flow Assay Test Product Offered

Table 53. Thermo Fisher Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Thermo Fisher Main Business

Table 55. Thermo Fisher Latest Developments

Table 56. Becton, Dickinson Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 57. Becton, Dickinson Lateral Flow Assay Test Product Offered

Table 58. Becton, Dickinson Main Business

Table 59. Becton, Dickinson Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Becton, Dickinson Latest Developments

Table 61. Abbott Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 62. Abbott Lateral Flow Assay Test Product Offered

Table 63. Abbott Main Business

Table 64. Abbott Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Abbott Latest Developments

Table 66. Hologic, Inc. Details, Company Type, Lateral Flow Assay Test Area Served



and Its Competitors

Table 67. Hologic, Inc. Lateral Flow Assay Test Product Offered

Table 68. Hologic, Inc. Main Business

Table 69. Hologic, Inc. Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Hologic, Inc. Latest Developments

Table 71. PerkinElmer Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 72. PerkinElmer Lateral Flow Assay Test Product Offered

Table 73. PerkinElmer Main Business

Table 74. PerkinElmer Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. PerkinElmer Latest Developments

Table 76. Quidel Corporation Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 77. Quidel Corporation Lateral Flow Assay Test Product Offered

Table 78. Quidel Corporation Main Business

Table 79. Quidel Corporation Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Quidel Corporation Latest Developments

Table 81. Biom?rieux Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 82. Biom?rieux Lateral Flow Assay Test Product Offered

Table 83. Biom?rieux Main Business

Table 84. Biom?rieux Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Biom?rieux Latest Developments

Table 86. Cytiva (DanaHER) Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 87. Cytiva (DanaHER) Lateral Flow Assay Test Product Offered

Table 88. Cytiva (DanaHER) Main Business

Table 89. Cytiva (DanaHER) Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Cytiva (DanaHER) Latest Developments

Table 91. Qiagen Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 92. Qiagen Lateral Flow Assay Test Product Offered

Table 93. Qiagen Main Business

Table 94. Qiagen Lateral Flow Assay Test Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 95. Qiagen Latest Developments

Table 96. Siemens Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 97. Siemens Lateral Flow Assay Test Product Offered

Table 98. Siemens Main Business

Table 99. Siemens Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Siemens Latest Developments

Table 101. BUHLMANN Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 102. BUHLMANN Lateral Flow Assay Test Product Offered

Table 103. BUHLMANN Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. BUHLMANN Main Business

Table 105. BUHLMANN Latest Developments

Table 106. IMMY Details, Company Type, Lateral Flow Assay Test Area Served and Its Competitors

Table 107. IMMY Lateral Flow Assay Test Product Offered

Table 108. IMMY Main Business

Table 109. IMMY Lateral Flow Assay Test Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. IMMY Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Lateral Flow Assay Test Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Lateral Flow Assay Test Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Lateral Flow Assay Test Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Lateral Flow Assay Test Sales Market Share by Country/Region (2023)

Figure 8. Lateral Flow Assay Test Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Lateral Flow Assay Test Market Size Market Share by Type in 2023

Figure 10. Lateral Flow Assay Test in Medicine

Figure 11. Global Lateral Flow Assay Test Market: Medicine (2019-2024) & (\$ Millions)

Figure 12. Lateral Flow Assay Test in Environment Testing

Figure 13. Global Lateral Flow Assay Test Market: Environment Testing (2019-2024) & (\$ Millions)

Figure 14. Lateral Flow Assay Test in Food Safety

Figure 15. Global Lateral Flow Assay Test Market: Food Safety (2019-2024) & (\$ Millions)

Figure 16. Global Lateral Flow Assay Test Market Size Market Share by Application in 2023

Figure 17. Global Lateral Flow Assay Test Revenue Market Share by Player in 2023

Figure 18. Global Lateral Flow Assay Test Market Size Market Share by Regions (2019-2024)

Figure 19. Americas Lateral Flow Assay Test Market Size 2019-2024 (\$ Millions)

Figure 20. APAC Lateral Flow Assay Test Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Lateral Flow Assay Test Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Lateral Flow Assay Test Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Lateral Flow Assay Test Value Market Share by Country in 2023

Figure 24. United States Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)

- Figure 27. Brazil Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. APAC Lateral Flow Assay Test Market Size Market Share by Region in 2023
- Figure 29. APAC Lateral Flow Assay Test Market Size Market Share by Type in 2023
- Figure 30. APAC Lateral Flow Assay Test Market Size Market Share by Application in 2023
- Figure 31. China Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Japan Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. Korea Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Southeast Asia Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. India Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 36. Australia Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 37. Europe Lateral Flow Assay Test Market Size Market Share by Country in 2023
- Figure 38. Europe Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)
- Figure 39. Europe Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)
- Figure 40. Germany Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. France Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. UK Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Italy Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. Russia Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Region (2019-2024)
- Figure 46. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Type (2019-2024)
- Figure 47. Middle East & Africa Lateral Flow Assay Test Market Size Market Share by Application (2019-2024)
- Figure 48. Egypt Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. South Africa Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. Israel Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Turkey Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 52. GCC Country Lateral Flow Assay Test Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. Americas Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 54. APAC Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)

- Figure 55. Europe Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 56. Middle East & Africa Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 57. United States Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 58. Canada Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 59. Mexico Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 60. Brazil Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 61. China Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 62. Japan Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 63. Korea Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 64. Southeast Asia Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 65. India Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 66. Australia Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 67. Germany Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 68. France Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 69. UK Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 70. Italy Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 71. Russia Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 72. Spain Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 73. Egypt Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 74. South Africa Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 75. Israel Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 76. Turkey Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 77. GCC Countries Lateral Flow Assay Test Market Size 2025-2030 (\$ Millions)
- Figure 78. Global Lateral Flow Assay Test Market Size Market Share Forecast by Type (2025-2030)
- Figure 79. Global Lateral Flow Assay Test Market Size Market Share Forecast by Application (2025-2030)

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