

Global Latching Solenoid Market Growth 2023-2029

<https://marketpublishers.com/r/G867AB3E2146EN.html>

Date: February 2023

Pages: 119

Price: US\$ 3,660.00 (Single User License)

ID: G867AB3E2146EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Latching Solenoids utilize the electrical current pulse or internal permanent magnet material to maintain a set position without the constant application of an electrical current.

LPI (LP Information)' newest research report, the "Latching Solenoid Industry Forecast" looks at past sales and reviews total world Latching Solenoid sales in 2022, providing a comprehensive analysis by region and market sector of projected Latching Solenoid sales for 2023 through 2029. With Latching Solenoid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Latching Solenoid industry.

This Insight Report provides a comprehensive analysis of the global Latching Solenoid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Latching Solenoid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Latching Solenoid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Latching Solenoid and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Latching Solenoid.

The global Latching Solenoid market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Latching Solenoid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Latching Solenoid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Latching Solenoid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Latching Solenoid players cover Johnson Electric, TDS, Magnet Schultz Ltd, Shindengen, Kendrion, Deltrol Corp, Dongguan Boshun, Curtiss-Wright and NSF Controls, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Latching Solenoid market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Max Stroke Less than 15mm

Max Stroke Between 15-30 mm

Max Stroke More than 30mm

Segmentation by application

Locks and Safety Products

Home Appliance

Vending Machine

Office Machine

Medical Equipment

Industrial Automation Machine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Johnson Electric

TDS

Magnet Schultz Ltd

Shindengen

Kendrion

Deltrol Corp

Dongguan Boshun

Curtiss-Wright

NSF Controls

ROSS DECCO

Kelco Industries

Takano

HE & BS Benson Ltd

Takaha Kiko

VYR

BERMAD

Key Questions Addressed in this Report

What is the 10-year outlook for the global Latching Solenoid market?

What factors are driving Latching Solenoid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Latching Solenoid market opportunities vary by end market size?

How does Latching Solenoid break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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