

Global Laser Shock Peening Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Laser peening (LP), or laser shock peening (LSP), is a surface engineering process used to impart beneficial residual stresses in materials. The deep, high magnitude compressive residual stresses induced by laser peening increase the resistance of materials to surface-related failures, such as fatigue, fretting fatigue and stress corrosion cracking. Laser shock peening can also be used to strengthen thin sections, harden surfaces, shape or straighten parts (known as laser peen forming), break up hard materials, compact powdered metals and for other applications where high pressure, short duration shock waves offer desirable processing results.

This report focus on Laser Shock Peening Services market.

LPI (LP Information)' newest research report, the "Laser Shock Peening Services Industry Forecast" looks at past sales and reviews total world Laser Shock Peening Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Laser Shock Peening Services sales for 2023 through 2029. With Laser Shock Peening Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Laser Shock Peening Services industry.

This Insight Report provides a comprehensive analysis of the global Laser Shock Peening Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Laser Shock Peening Services portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Laser Shock Peening Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Laser Shock Peening Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Laser Shock Peening Services.

The global Laser Shock Peening Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Laser Shock Peening Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Laser Shock Peening Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Laser Shock Peening Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Laser Shock Peening Services players cover LSP Technologies, Inc., Curtiss-Wright, Tyrida Optical Electric Technology, Kunshan Carthing Precision, Lambda Technologies Group, HiLASE, ALPhANOV, ZAL GmbH and Westinghouse Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Laser Shock Peening Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

High Energy, Low Repetition Rate Lasers

Intermediate Energy, Intermediate Repetition Rate Lasers

Low Energy, High Repetition Rate Lasers

Segmentation by application

Manufacturing Industries

Aerospace

Automotive

Energy

Medical

Recreational Sports

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LSP Technologies, Inc.

Curtiss-Wright

Tyrida Optical Electric Technology

Kunshan Carthing Precision

Lambda Technologies Group

HiLASE

ALPhANOV

ZAL GmbH

Westinghouse Electric

GE Hitachi Nuclear Energy

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