

Global Large Ni-MH Battery Market Growth 2026-2032

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Abstracts

The global Large Ni-MH Battery market size is predicted to grow from US\$ 797 million in 2025 to US\$ 1163 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

Large Ni-MH battery refers to high-power, high-capacity secondary battery systems designed for Hybrid Electric Vehicles (HEVs), rail transit, or heavy industrial equipment. Characterized by high power density, exceptional thermal safety (non-flammable aqueous electrolyte), and extended cycle life, it serves as the critical unit for energy recuperation and power assistance. In 2025, global sales of large Ni-MH battery for electric vehicles reached 2.72 GWh, with an average selling price of approximately USD 300 per kWh. The industrial chain of large-scale nickel-metal hydride (NiMH) batteries mainly consists of three segments: upstream raw materials and key material supply, midstream battery manufacturing, and downstream application markets. The upstream segment includes suppliers of nickel, rare earth metals (such as lanthanum, cerium, praseodymium, and neodymium), as well as key materials such as electrolytes, separators, and hydrogen storage alloys. The midstream segment comprises manufacturers of large NiMH battery cells and battery systems, responsible for battery design, production, and system integration. The downstream segment mainly involves applications in hybrid vehicles, rail transit energy storage, power grid frequency regulation, and industrial energy storage. Overall, the industry chain is based on metal resources and functional materials, centered on battery manufacturing, and ultimately serves the electrification of transportation and energy storage markets.

United States market for Large Ni-MH Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Large Ni-MH Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Large Ni-MH Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Large Ni-MH Battery players cover Primearth EV Energy (PEVE), Panasonic, Corun, FDK, BYD, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Large Ni-MH Battery Industry Forecast' looks at past sales and reviews total world Large Ni-MH Battery sales in 2025, providing a comprehensive analysis by region and market sector of projected Large Ni-MH Battery sales for 2026 through 2032. With Large Ni-MH Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Large Ni-MH Battery industry.

This Insight Report provides a comprehensive analysis of the global Large Ni-MH Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Large Ni-MH Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Large Ni-MH Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Large Ni-MH Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Large Ni-MH Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of Large Ni-MH Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Prismatic Ni-MH

Large Cylindrical Ni-MH

Segmentation by Chemical Composition:

Rare-Earth Based / AB?

Ti-Zr Based / AB?

Segmentation by Application:

Hybrid Electric Vehicles

Rail Transit Energy Storage

Electric and Industrial Energy Storage

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Primearth EV Energy (PEVE)

Panasonic

Corun

FDK

BYD

GS Yuasa

Saft

Key Questions Addressed in this Report

What is the 10-year outlook for the global Large Ni-MH Battery market?

What factors are driving Large Ni-MH Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Large Ni-MH Battery market opportunities vary by end market size?

How does Large Ni-MH Battery break out by Type, by Application?

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