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Global Large Mining Shovel Market Growth 2025-2031

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Abstracts

The global Large Mining Shovel market size is predicted to grow from US$ 2346 million in 2025 to US$ 2872 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A large mining shovel is a heavy - duty piece of mining equipment used for excavating and loading large quantities of overburden, ore, or waste materials in mining operations. It typically consists of a large bucket attached to a long boom and an articulated arm. The bucket is designed to scoop up materials from the ground, and then the boom and arm are used to lift and swing the loaded bucket to a designated location, such as a haul truck or a processing plant.

Large mining shovels are usually mounted on tracks or wheels to provide stability and mobility in mining sites, which are often rough and uneven. They are capable of handling high - volume material movement with relatively high efficiency, playing a crucial role in the overall mining process, especially in open - pit mining where large - scale excavation is required.

United States market for Large Mining Shovel is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Large Mining Shovel is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Large Mining Shovel is estimated to increase from US$ million in

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2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Large Mining Shovel players cover XCMG Group, SANY Group, Doosan Infracore, BEML Limited, Sandvik AB, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Large Mining Shovel Industry Forecast” looks at past sales and reviews total world Large Mining Shovel sales in 2024, providing a comprehensive analysis by region and market sector of projected Large Mining Shovel sales for 2025 through 2031. With Large Mining Shovel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Large Mining Shovel industry.

This Insight Report provides a comprehensive analysis of the global Large Mining Shovel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Large Mining Shovel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Large Mining Shovel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Large Mining Shovel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Large Mining Shovel.

This report presents a comprehensive overview, market shares, and growth opportunities of Large Mining Shovel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric

Fuel Driven

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Segmentation by Application:

- Mining
- Material Handling and Stockpiling
- Mine Construction and Maintenance
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- XCMG Group
- SANY Group
- Doosan Infracore
- BEML Limited
- Sandvik AB
- Hyundai Construction Equipment

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Terex Corporation

Volvo Construction Equipment

Atlas Copco

JCB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Large Mining Shovel market?
What factors are driving Large Mining Shovel market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Large Mining Shovel market opportunities vary by end market size?
How does Large Mining Shovel break out by Type, by Application?

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