

Global Large Language Model (LLM) Technology Market Growth (Status and Outlook) 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Large Language Model (LLM) Technology market size was valued at US\$ million in 2022. With growing demand in downstream market, the Large Language Model (LLM) Technology is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Large Language Model (LLM) Technology market. Large Language Model (LLM) Technology are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Large Language Model (LLM) Technology. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Large Language Model (LLM) Technology market.

Natural Language Understanding (NLU) Demand: The increasing need for machines to understand and interpret human language is a primary driver. LLMs enable better NLU, which is essential for applications like chatbots, virtual assistants, and sentiment analysis.

Content Generation: LLMs can generate human-like text content, which is valuable for automating content creation, writing assistance, and content marketing. This capability reduces the time and effort required for content production.

Search and Recommendations: LLMs enhance search engines by providing more

relevant and context-aware results. They are also used to power recommendation engines, improving user experiences on e-commerce and content platforms.

Key Features:

The report on Large Language Model (LLM) Technology market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Large Language Model (LLM) Technology market. It may include historical data, market segmentation by Type (e.g., GPT-3, GPT-2), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Large Language Model (LLM) Technology market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Large Language Model (LLM) Technology market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Large Language Model (LLM) Technology industry. This include advancements in Large Language Model (LLM) Technology technology, Large Language Model (LLM) Technology new entrants, Large Language Model (LLM) Technology new investment, and other innovations that are shaping the future of Large Language Model (LLM) Technology.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Large Language Model (LLM) Technology market. It includes factors influencing customer ' purchasing decisions, preferences for Large Language Model (LLM) Technology product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Large Language Model (LLM) Technology

market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Large Language Model (LLM) Technology market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Large Language Model (LLM) Technology market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Large Language Model (LLM) Technology industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Large Language Model (LLM) Technology market.

Market Segmentation:

Large Language Model (LLM) Technology market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

GPT-3

GPT-2

BERT

T5

RoBERTa

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Open AI

Google

Microsoft

Amazon Web Services

Meta

AI21 Labs

Tencent

Yandex

DeepMind

Naver

Baidu

Deepmind

Anthropic

Alibaba

Huawei

Salesforce

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Large Language Model (LLM) Technology Market Size 2018-2029
- 2.1.2 Large Language Model (LLM) Technology Market Size CAGR by Region 2018 VS 2022 VS 2029

2.2 Large Language Model (LLM) Technology Segment by Type

- 2.2.1 GPT-3
- 2.2.2 GPT-2
- 2.2.3 BERT
- 2.2.4 T5
- 2.2.5 RoBERTa

2.3 Large Language Model (LLM) Technology Market Size by Type

- 2.3.1 Large Language Model (LLM) Technology Market Size CAGR by Type (2018 VS 2022 VS 2029)
- 2.3.2 Global Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

2.4 Large Language Model (LLM) Technology Segment by Application

- 2.4.1 Large Enterprises
- 2.4.2 SMEs

2.5 Large Language Model (LLM) Technology Market Size by Application

- 2.5.1 Large Language Model (LLM) Technology Market Size CAGR by Application (2018 VS 2022 VS 2029)
- 2.5.2 Global Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

3 LARGE LANGUAGE MODEL (LLM) TECHNOLOGY MARKET SIZE BY PLAYER

3.1 Large Language Model (LLM) Technology Market Size Market Share by Players

3.1.1 Global Large Language Model (LLM) Technology Revenue by Players (2018-2023)

3.1.2 Global Large Language Model (LLM) Technology Revenue Market Share by Players (2018-2023)

3.2 Global Large Language Model (LLM) Technology Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 LARGE LANGUAGE MODEL (LLM) TECHNOLOGY BY REGIONS

4.1 Large Language Model (LLM) Technology Market Size by Regions (2018-2023)

4.2 Americas Large Language Model (LLM) Technology Market Size Growth (2018-2023)

4.3 APAC Large Language Model (LLM) Technology Market Size Growth (2018-2023)

4.4 Europe Large Language Model (LLM) Technology Market Size Growth (2018-2023)

4.5 Middle East & Africa Large Language Model (LLM) Technology Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Large Language Model (LLM) Technology Market Size by Country (2018-2023)

5.2 Americas Large Language Model (LLM) Technology Market Size by Type (2018-2023)

5.3 Americas Large Language Model (LLM) Technology Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Large Language Model (LLM) Technology Market Size by Region
(2018-2023)

6.2 APAC Large Language Model (LLM) Technology Market Size by Type (2018-2023)

6.3 APAC Large Language Model (LLM) Technology Market Size by Application
(2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Large Language Model (LLM) Technology by Country (2018-2023)

7.2 Europe Large Language Model (LLM) Technology Market Size by Type (2018-2023)

7.3 Europe Large Language Model (LLM) Technology Market Size by Application
(2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Large Language Model (LLM) Technology by Region
(2018-2023)

8.2 Middle East & Africa Large Language Model (LLM) Technology Market Size by Type
(2018-2023)

8.3 Middle East & Africa Large Language Model (LLM) Technology Market Size by
Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL LARGE LANGUAGE MODEL (LLM) TECHNOLOGY MARKET FORECAST

10.1 Global Large Language Model (LLM) Technology Forecast by Regions (2024-2029)

10.1.1 Global Large Language Model (LLM) Technology Forecast by Regions (2024-2029)

10.1.2 Americas Large Language Model (LLM) Technology Forecast

10.1.3 APAC Large Language Model (LLM) Technology Forecast

10.1.4 Europe Large Language Model (LLM) Technology Forecast

10.1.5 Middle East & Africa Large Language Model (LLM) Technology Forecast

10.2 Americas Large Language Model (LLM) Technology Forecast by Country (2024-2029)

10.2.1 United States Large Language Model (LLM) Technology Market Forecast

10.2.2 Canada Large Language Model (LLM) Technology Market Forecast

10.2.3 Mexico Large Language Model (LLM) Technology Market Forecast

10.2.4 Brazil Large Language Model (LLM) Technology Market Forecast

10.3 APAC Large Language Model (LLM) Technology Forecast by Region (2024-2029)

10.3.1 China Large Language Model (LLM) Technology Market Forecast

10.3.2 Japan Large Language Model (LLM) Technology Market Forecast

10.3.3 Korea Large Language Model (LLM) Technology Market Forecast

10.3.4 Southeast Asia Large Language Model (LLM) Technology Market Forecast

10.3.5 India Large Language Model (LLM) Technology Market Forecast

10.3.6 Australia Large Language Model (LLM) Technology Market Forecast

10.4 Europe Large Language Model (LLM) Technology Forecast by Country (2024-2029)

10.4.1 Germany Large Language Model (LLM) Technology Market Forecast

10.4.2 France Large Language Model (LLM) Technology Market Forecast

10.4.3 UK Large Language Model (LLM) Technology Market Forecast

10.4.4 Italy Large Language Model (LLM) Technology Market Forecast

10.4.5 Russia Large Language Model (LLM) Technology Market Forecast

10.5 Middle East & Africa Large Language Model (LLM) Technology Forecast by Region (2024-2029)

- 10.5.1 Egypt Large Language Model (LLM) Technology Market Forecast
- 10.5.2 South Africa Large Language Model (LLM) Technology Market Forecast
- 10.5.3 Israel Large Language Model (LLM) Technology Market Forecast
- 10.5.4 Turkey Large Language Model (LLM) Technology Market Forecast
- 10.5.5 GCC Countries Large Language Model (LLM) Technology Market Forecast
- 10.6 Global Large Language Model (LLM) Technology Forecast by Type (2024-2029)
- 10.7 Global Large Language Model (LLM) Technology Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

11.1 Open AI

- 11.1.1 Open AI Company Information
- 11.1.2 Open AI Large Language Model (LLM) Technology Product Offered
- 11.1.3 Open AI Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 Open AI Main Business Overview
- 11.1.5 Open AI Latest Developments

11.2 Google

- 11.2.1 Google Company Information
- 11.2.2 Google Large Language Model (LLM) Technology Product Offered
- 11.2.3 Google Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Google Main Business Overview
- 11.2.5 Google Latest Developments

11.3 Microsoft

- 11.3.1 Microsoft Company Information
- 11.3.2 Microsoft Large Language Model (LLM) Technology Product Offered
- 11.3.3 Microsoft Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 Microsoft Main Business Overview
- 11.3.5 Microsoft Latest Developments

11.4 Amazon Web Services

- 11.4.1 Amazon Web Services Company Information
- 11.4.2 Amazon Web Services Large Language Model (LLM) Technology Product Offered
- 11.4.3 Amazon Web Services Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.4.4 Amazon Web Services Main Business Overview

11.4.5 Amazon Web Services Latest Developments

11.5 Meta

11.5.1 Meta Company Information

11.5.2 Meta Large Language Model (LLM) Technology Product Offered

11.5.3 Meta Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Meta Main Business Overview

11.5.5 Meta Latest Developments

11.6 AI21 Labs

11.6.1 AI21 Labs Company Information

11.6.2 AI21 Labs Large Language Model (LLM) Technology Product Offered

11.6.3 AI21 Labs Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.6.4 AI21 Labs Main Business Overview

11.6.5 AI21 Labs Latest Developments

11.7 Tencent

11.7.1 Tencent Company Information

11.7.2 Tencent Large Language Model (LLM) Technology Product Offered

11.7.3 Tencent Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Tencent Main Business Overview

11.7.5 Tencent Latest Developments

11.8 Yandex

11.8.1 Yandex Company Information

11.8.2 Yandex Large Language Model (LLM) Technology Product Offered

11.8.3 Yandex Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Yandex Main Business Overview

11.8.5 Yandex Latest Developments

11.9 DeepMind

11.9.1 DeepMind Company Information

11.9.2 DeepMind Large Language Model (LLM) Technology Product Offered

11.9.3 DeepMind Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 DeepMind Main Business Overview

11.9.5 DeepMind Latest Developments

11.10 Naver

11.10.1 Naver Company Information

11.10.2 Naver Large Language Model (LLM) Technology Product Offered

11.10.3 Naver Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Naver Main Business Overview

11.10.5 Naver Latest Developments

11.11 Baidu

11.11.1 Baidu Company Information

11.11.2 Baidu Large Language Model (LLM) Technology Product Offered

11.11.3 Baidu Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Baidu Main Business Overview

11.11.5 Baidu Latest Developments

11.12 Deepmind

11.12.1 Deepmind Company Information

11.12.2 Deepmind Large Language Model (LLM) Technology Product Offered

11.12.3 Deepmind Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 Deepmind Main Business Overview

11.12.5 Deepmind Latest Developments

11.13 Anthropic

11.13.1 Anthropic Company Information

11.13.2 Anthropic Large Language Model (LLM) Technology Product Offered

11.13.3 Anthropic Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Anthropic Main Business Overview

11.13.5 Anthropic Latest Developments

11.14 Alibaba

11.14.1 Alibaba Company Information

11.14.2 Alibaba Large Language Model (LLM) Technology Product Offered

11.14.3 Alibaba Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Alibaba Main Business Overview

11.14.5 Alibaba Latest Developments

11.15 Huawei

11.15.1 Huawei Company Information

11.15.2 Huawei Large Language Model (LLM) Technology Product Offered

11.15.3 Huawei Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 Huawei Main Business Overview

11.15.5 Huawei Latest Developments

11.16 Salesforce

11.16.1 Salesforce Company Information

11.16.2 Salesforce Large Language Model (LLM) Technology Product Offered

11.16.3 Salesforce Large Language Model (LLM) Technology Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Salesforce Main Business Overview

11.16.5 Salesforce Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Large Language Model (LLM) Technology Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of GPT-3

Table 3. Major Players of GPT-2

Table 4. Major Players of BERT

Table 5. Major Players of T5

Table 6. Major Players of RoBERTa

Table 7. Large Language Model (LLM) Technology Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Large Language Model (LLM) Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 9. Global Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Table 10. Large Language Model (LLM) Technology Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 11. Global Large Language Model (LLM) Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 12. Global Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Table 13. Global Large Language Model (LLM) Technology Revenue by Players (2018-2023) & (\$ Millions)

Table 14. Global Large Language Model (LLM) Technology Revenue Market Share by Player (2018-2023)

Table 15. Large Language Model (LLM) Technology Key Players Head office and Products Offered

Table 16. Large Language Model (LLM) Technology Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 17. New Products and Potential Entrants

Table 18. Mergers & Acquisitions, Expansion

Table 19. Global Large Language Model (LLM) Technology Market Size by Regions 2018-2023 & (\$ Millions)

Table 20. Global Large Language Model (LLM) Technology Market Size Market Share by Regions (2018-2023)

Table 21. Global Large Language Model (LLM) Technology Revenue by Country/Region (2018-2023) & (\$ millions)

Table 22. Global Large Language Model (LLM) Technology Revenue Market Share by Country/Region (2018-2023)

Table 23. Americas Large Language Model (LLM) Technology Market Size by Country (2018-2023) & (\$ Millions)

Table 24. Americas Large Language Model (LLM) Technology Market Size Market Share by Country (2018-2023)

Table 25. Americas Large Language Model (LLM) Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 26. Americas Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Table 27. Americas Large Language Model (LLM) Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 28. Americas Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Table 29. APAC Large Language Model (LLM) Technology Market Size by Region (2018-2023) & (\$ Millions)

Table 30. APAC Large Language Model (LLM) Technology Market Size Market Share by Region (2018-2023)

Table 31. APAC Large Language Model (LLM) Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 32. APAC Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Table 33. APAC Large Language Model (LLM) Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 34. APAC Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Table 35. Europe Large Language Model (LLM) Technology Market Size by Country (2018-2023) & (\$ Millions)

Table 36. Europe Large Language Model (LLM) Technology Market Size Market Share by Country (2018-2023)

Table 37. Europe Large Language Model (LLM) Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 38. Europe Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Table 39. Europe Large Language Model (LLM) Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 40. Europe Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Table 41. Middle East & Africa Large Language Model (LLM) Technology Market Size

by Region (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Region (2018-2023)

Table 43. Middle East & Africa Large Language Model (LLM) Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Table 45. Middle East & Africa Large Language Model (LLM) Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 46. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Table 47. Key Market Drivers & Growth Opportunities of Large Language Model (LLM) Technology

Table 48. Key Market Challenges & Risks of Large Language Model (LLM) Technology

Table 49. Key Industry Trends of Large Language Model (LLM) Technology

Table 50. Global Large Language Model (LLM) Technology Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 51. Global Large Language Model (LLM) Technology Market Size Market Share Forecast by Regions (2024-2029)

Table 52. Global Large Language Model (LLM) Technology Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 53. Global Large Language Model (LLM) Technology Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 54. Open AI Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 55. Open AI Large Language Model (LLM) Technology Product Offered

Table 56. Open AI Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 57. Open AI Main Business

Table 58. Open AI Latest Developments

Table 59. Google Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 60. Google Large Language Model (LLM) Technology Product Offered

Table 61. Google Main Business

Table 62. Google Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 63. Google Latest Developments

Table 64. Microsoft Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

- Table 65. Microsoft Large Language Model (LLM) Technology Product Offered
- Table 66. Microsoft Main Business
- Table 67. Microsoft Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 68. Microsoft Latest Developments
- Table 69. Amazon Web Services Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors
- Table 70. Amazon Web Services Large Language Model (LLM) Technology Product Offered
- Table 71. Amazon Web Services Main Business
- Table 72. Amazon Web Services Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 73. Amazon Web Services Latest Developments
- Table 74. Meta Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors
- Table 75. Meta Large Language Model (LLM) Technology Product Offered
- Table 76. Meta Main Business
- Table 77. Meta Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 78. Meta Latest Developments
- Table 79. AI21 Labs Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors
- Table 80. AI21 Labs Large Language Model (LLM) Technology Product Offered
- Table 81. AI21 Labs Main Business
- Table 82. AI21 Labs Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 83. AI21 Labs Latest Developments
- Table 84. Tencent Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors
- Table 85. Tencent Large Language Model (LLM) Technology Product Offered
- Table 86. Tencent Main Business
- Table 87. Tencent Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 88. Tencent Latest Developments
- Table 89. Yandex Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors
- Table 90. Yandex Large Language Model (LLM) Technology Product Offered
- Table 91. Yandex Main Business
- Table 92. Yandex Large Language Model (LLM) Technology Revenue (\$ million), Gross

Margin and Market Share (2018-2023)

Table 93. Yandex Latest Developments

Table 94. DeepMind Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 95. DeepMind Large Language Model (LLM) Technology Product Offered

Table 96. DeepMind Main Business

Table 97. DeepMind Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 98. DeepMind Latest Developments

Table 99. Naver Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 100. Naver Large Language Model (LLM) Technology Product Offered

Table 101. Naver Main Business

Table 102. Naver Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 103. Naver Latest Developments

Table 104. Baidu Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 105. Baidu Large Language Model (LLM) Technology Product Offered

Table 106. Baidu Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 107. Baidu Main Business

Table 108. Baidu Latest Developments

Table 109. Deepmind Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 110. Deepmind Large Language Model (LLM) Technology Product Offered

Table 111. Deepmind Main Business

Table 112. Deepmind Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 113. Deepmind Latest Developments

Table 114. Anthropic Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 115. Anthropic Large Language Model (LLM) Technology Product Offered

Table 116. Anthropic Main Business

Table 117. Anthropic Large Language Model (LLM) Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 118. Anthropic Latest Developments

Table 119. Alibaba Details, Company Type, Large Language Model (LLM) Technology Area Served and Its Competitors

Table 120. Alibaba Large Language Model (LLM) Technology Product Offered

Table 121. Alibaba Main Business

Table 122. Alibaba Large Language Model (LLM) Technology Revenue (\$ million),
Gross Margin and Market Share (2018-2023)

Table 123. Alibaba Latest Developments

Table 124. Huawei Details, Company Type, Large Language Model (LLM) Technology
Area Served and Its Competitors

Table 125. Huawei Large Language Model (LLM) Technology Product Offered

Table 126. Huawei Main Business

Table 127. Huawei Large Language Model (LLM) Technology Revenue (\$ million),
Gross Margin and Market Share (2018-2023)

Table 128. Huawei Latest Developments

Table 129. Salesforce Details, Company Type, Large Language Model (LLM)
Technology Area Served and Its Competitors

Table 130. Salesforce Large Language Model (LLM) Technology Product Offered

Table 131. Salesforce Main Business

Table 132. Salesforce Large Language Model (LLM) Technology Revenue (\$ million),
Gross Margin and Market Share (2018-2023)

Table 133. Salesforce Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Large Language Model (LLM) Technology Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Large Language Model (LLM) Technology Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Large Language Model (LLM) Technology Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Large Language Model (LLM) Technology Sales Market Share by Country/Region (2022)
- Figure 8. Large Language Model (LLM) Technology Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Large Language Model (LLM) Technology Market Size Market Share by Type in 2022
- Figure 10. Large Language Model (LLM) Technology in Large Enterprises
- Figure 11. Global Large Language Model (LLM) Technology Market: Large Enterprises (2018-2023) & (\$ Millions)
- Figure 12. Large Language Model (LLM) Technology in SMEs
- Figure 13. Global Large Language Model (LLM) Technology Market: SMEs (2018-2023) & (\$ Millions)
- Figure 14. Global Large Language Model (LLM) Technology Market Size Market Share by Application in 2022
- Figure 15. Global Large Language Model (LLM) Technology Revenue Market Share by Player in 2022
- Figure 16. Global Large Language Model (LLM) Technology Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Large Language Model (LLM) Technology Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Large Language Model (LLM) Technology Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Large Language Model (LLM) Technology Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Large Language Model (LLM) Technology Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Large Language Model (LLM) Technology Value Market Share by

Country in 2022

Figure 22. United States Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Large Language Model (LLM) Technology Market Size Market Share by Region in 2022

Figure 27. APAC Large Language Model (LLM) Technology Market Size Market Share by Type in 2022

Figure 28. APAC Large Language Model (LLM) Technology Market Size Market Share by Application in 2022

Figure 29. China Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Large Language Model (LLM) Technology Market Size Market Share by Country in 2022

Figure 36. Europe Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Figure 37. Europe Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Figure 38. Germany Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Large Language Model (LLM) Technology Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Large Language Model (LLM) Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 55. United States Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 59. China Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Large Language Model (LLM) Technology Market Size 2024-2029 (\$

Millions)

Figure 61. Korea Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 63. India Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 66. France Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 67. UK Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Large Language Model (LLM) Technology Market Size 2024-2029 (\$ Millions)

Figure 76. Global Large Language Model (LLM) Technology Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Large Language Model (LLM) Technology Market Size Market Share Forecast by Application (2024-2029)

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