

Global Large Ground-Mounted Photovoltaic Inverter Market Growth 2026-2032

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Abstracts

The global Large Ground-Mounted Photovoltaic Inverter market size is predicted to grow from US\$ 765 million in 2025 to US\$ 962 million in 2032; it is expected to grow at a CAGR of 3.4% from 2026 to 2032.

In 2025, the global production of large-scale ground-mounted photovoltaic (PV) inverters reached 97,786 units, with an average selling price of US\$8,000 per unit. The global annual production capacity for large-scale ground-mounted PV inverters was approximately 150,000 units, with a gross profit margin of approximately 28.3%. Large-scale ground-mounted PV inverters are devices specifically designed for photovoltaic power generation systems, primarily used to convert the direct current (DC) generated by photovoltaic modules into alternating current (AC) for grid connection or power supply to electrical loads. The upstream of the large-scale ground-mounted PV inverter industry includes electronic components, structural parts, and auxiliary materials. The midstream consists of large-scale ground-mounted PV inverter manufacturers, while the downstream mainly comprises the energy, construction, and industrial sectors.

The current market for large-scale ground-mounted photovoltaic (PV) inverters exhibits the following characteristics: On the demand side, driven by the continued growth of global PV installations, the demand for inverters from large-scale ground-mounted power plants remains stable, especially in emerging markets such as India, the Middle East, and Latin America, where abundant land resources and strong policy support have made them hotspots for demand growth. In terms of technology, 1500V systems have become mainstream. String inverters, due to their advantages such as flexible adaptation to complex terrain and reduced cost per kilowatt-hour, continue to increase their market share. Meanwhile, grid-based technology and intelligent operation and maintenance functions have become key differentiators for products. In terms of the

competitive landscape, the market concentration is high, with leading companies dominating due to their technological, scale, and global layout advantages. However, small and medium-sized enterprises still have some room to survive by focusing on niche scenarios or providing customized solutions. Furthermore, the trend of integrated PV and energy storage is evident, increasing the demand for integrating inverters and energy storage systems, driving the market towards comprehensive energy solutions.

LP Information, Inc. (LPI) ' newest research report, the "Large Ground-Mounted Photovoltaic Inverter Industry Forecast" looks at past sales and reviews total world Large Ground-Mounted Photovoltaic Inverter sales in 2025, providing a comprehensive analysis by region and market sector of projected Large Ground-Mounted Photovoltaic Inverter sales for 2026 through 2032. With Large Ground-Mounted Photovoltaic Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Large Ground-Mounted Photovoltaic Inverter industry.

This Insight Report provides a comprehensive analysis of the global Large Ground-Mounted Photovoltaic Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Large Ground-Mounted Photovoltaic Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Large Ground-Mounted Photovoltaic Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Large Ground-Mounted Photovoltaic Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Large Ground-Mounted Photovoltaic Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Large Ground-Mounted Photovoltaic Inverter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

String Inverter

Central Inverter

Micro Inverter

Segmentation by MPTT Control:

Single Channel

Multi-Channel

Segmentation by DC Input Voltage Level:

1000V System

1500V System

Segmentation by Application:

Energy

Construction

Industrial

Public Facilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Growatt

GOODWE

Hoymiles

SMA

FIMER

SolarEdge Technologies

Ingeteam

Siemens (KACO)

Delta Energy Systems

Chint

Ginlong

SUNGROW

SOFAR

SINENG

Shenzhen Kstar Science and Technology

TEBA

Canadian Solar

TMEIC

Fuji Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Large Ground-Mounted Photovoltaic Inverter market?

What factors are driving Large Ground-Mounted Photovoltaic Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Large Ground-Mounted Photovoltaic Inverter market opportunities vary by end market size?

How does Large Ground-Mounted Photovoltaic Inverter break out by Type, by Application?

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