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Global Lanthanum Strontium Manganate Sputtering Target Market Growth 2026-2032

https://marketpublishers.com/r/GDA5FA8A5AE5EN.html
Date: October 2026
Pages: 136
Price: US$ 3,660.00 (Single User License)
ID: GDA5FA8A5AE5EN

Abstracts

The global Lanthanum Strontium Manganate Sputtering Target market size is predicted to grow from US$ 703 million in 2025 to US$ 1241 million in 2032; it is expected to grow at a CAGR of 8.6% from 2026 to 2032.

Lanthanum Strontium Manganate (LSM or La???Sr?MnO?) sputtering targets are ceramic, perovskite-structured functional materials used to deposit LSM thin films via RF or DC magnetron sputtering for applications such as solid oxide fuel cell (SOFC) cathodes, oxygen-permeation membranes, magnetic sensors, and spintronic devices; they are produced by weighing high-purity oxides or carbonates (La?O?, SrCO?, Mn?O?/Mn?O?), ball-milling, spray-drying, isostatic pressing, and sintering at 1,200–1,500 °C to achieve >95–99% density, followed by machining and bonding to a backing plate (Cu, Mo, or stainless steel), with the supply chain spanning rare-earth/transition-metal oxide suppliers ? powder processors ? target fabricators ? coating equipment OEMs ? SOFC, semiconductor, energy-materials, and R&D end users. In 2024, global Lanthanum Strontium Manganate sputtering-target output reached 5,600 tons versus 6,700-ton capacity, with prices at USD 124,000-278,000 per ton and manufacturers averaging a 38% gross margin.

United States market for Lanthanum Strontium Manganate Sputtering Target is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Lanthanum Strontium Manganate Sputtering Target is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Lanthanum Strontium Manganate Sputtering Target is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Lanthanum Strontium Manganate Sputtering Target players cover American Elements (USA), ALB Materials (USA), Xi'an Function Material (China), SCI Engineered Materials (USA), Kurt J. Lesker (USA), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Lanthanum Strontium Manganate Sputtering Target Industry Forecast” looks at past sales and reviews total world Lanthanum Strontium Manganate Sputtering Target sales in 2025, providing a comprehensive analysis by region and market sector of projected Lanthanum Strontium Manganate Sputtering Target sales for 2026 through 2032. With Lanthanum Strontium Manganate Sputtering Target sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Lanthanum Strontium Manganate Sputtering Target industry.

This Insight Report provides a comprehensive analysis of the global Lanthanum Strontium Manganate Sputtering Target landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lanthanum Strontium Manganate Sputtering Target portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Lanthanum Strontium Manganate Sputtering Target market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lanthanum Strontium Manganate Sputtering Target and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lanthanum Strontium Manganate Sputtering Target.

This report presents a comprehensive overview, market shares, and growth opportunities of Lanthanum Strontium Manganate Sputtering Target market by product

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type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

LSM20 (La?.?Sr?.?MnO?)

LSM15 (La?.??Sr?.??MnO?)

LSM25 (La?.??Sr?.??MnO?)

LSM30 (La?.?Sr?.?MnO?)

Segmentation by Target Density:

90-95% Density

95–99% Density

>99% Density

Segmentation by Application:

Solid Oxide Fuel Cell

Energy & Power System

Magnetic Device

Advanced Sensor

Others

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

American Elements (USA)

ALB Materials (USA)

Xi'an Function Material (China)

SCI Engineered Materials (USA)

Kurt J. Lesker (USA)

Stanford Materials (USA)

Able Target Limited (China)

QS Advanced Materials (USA)

Nanochemazone (Canada)

Nanografi Nano Technology (Turkey)

Xinkang Advanced Materials (China)

Yeonjin S-Tech (South Korea)

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Nano Research Elements (India)

Ottamagation (India)

SabiNano (South Africa)

Materion Corporation (USA)

Tosoh Corporation (Japan)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lanthanum Strontium Manganate Sputtering Target market?

What factors are driving Lanthanum Strontium Manganate Sputtering Target market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lanthanum Strontium Manganate Sputtering Target market opportunities vary by end market size?

How does Lanthanum Strontium Manganate Sputtering Target break out by Type, by Application?

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