

Global Lactic Acid Market Growth 2025-2031

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Abstracts

The global Lactic Acid market size is predicted to grow from US\$ 1569 million in 2025 to US\$ 1897 million in 2031; it is expected to grow at a CAGR of 3.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Lactic acid (CAS 50-21-5) has a systematic name that is 29-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen. Lactic Acid is a transparent, colorless syrupy liquid produced from the fermentation of dextrose. It is odorless or has a slight characteristic odor, and has a mild acid taste. Lactic Acid is widely used as an acidulant in foods and beverages that require an edible non-volatile acid.

Global lactic acids(CAS 50-21-5) key players include Corbion-Purac, NatureWorks etc.Global top 2 manufacturers hold a share over 54%.

North America and China are the large market with a share both about 34%, followed by Europe with a share about 15 percent.In terms of product, L-lactic acid is the largest segment, with a share over 121%. And in terms of application, the largest application is polylactic acid, followed by food & beverage.

LP Information, Inc. (LPI) ' newest research report, the "Lactic Acid Industry Forecast" looks at past sales and reviews total world Lactic Acid sales in 2024, providing a comprehensive analysis by region and market sector of projected Lactic Acid sales for 2025 through 2031. With Lactic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lactic Acid industry.

This Insight Report provides a comprehensive analysis of the global Lactic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lactic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lactic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lactic Acid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lactic Acid.

This report presents a comprehensive overview, market shares, and growth opportunities of Lactic Acid market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Food Grade

Industrial Grade

Pharmaceutical Grade

Segmentation by Application:

Pharmaceutical

Home & personal Care

Industrial Applications

Food & Beverage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Corbion

Naturework

Galactic

Henan Jindan Lactic Acid Technology

COFCO Biochemical

Musashino Chemical

Yancheng Haijianuo

Wuhan Sanjiang Space Good Biotech

Shanxi Biochemical

Jungbunzlauer

Zhengzhou Tianrun

Shangdong Fullsail

Tripura Bio Tech Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lactic Acid market?

What factors are driving Lactic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lactic Acid market opportunities vary by end market size?

How does Lactic Acid break out by Type, by Application?

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