

# Global Lathe Bit Market Growth 2024-2030

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## Abstracts

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A lathe bit, or brazed bit, is a tool used in lathe turning, notable for its cutting-edge brazed to the body. Unlike disposable bits with separate blades and bodies, lathe bits feature a one-piece construction. Before use, they require shaping by sharpening the cutting edge, typically with a grinder or tool grinder. The blade can be customized to various machining conditions and reshaped after wear.

The global Lathe Bit market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Lathe Bit Industry Forecast" looks at past sales and reviews total world Lathe Bit sales in 2023, providing a comprehensive analysis by region and market sector of projected Lathe Bit sales for 2024 through 2030. With Lathe Bit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lathe Bit industry.

This Insight Report provides a comprehensive analysis of the global Lathe Bit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lathe Bit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lathe Bit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lathe Bit and breaks down the forecast by Type, by

Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lathe Bit.

United States market for Lathe Bit is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Lathe Bit is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Lathe Bit is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Lathe Bit players cover Detroit Machine Tools, Grizzly Industrial(R), Inc., Standard Tools and Equipment Co., TIFCO Industries, Inc. and Warco, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Lathe Bit market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Single-point Lathe Bits

Multi-point Lathe Bits

#### Segmentation by application

Automotive

Aerospace

Manufacturing

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Detroit Machine Tools

Grizzly Industrial(R), Inc.

Standard Tools and Equipment Co.

TIFCO Industries, Inc.

Warco

High Quality Tools, Inc.

All Industrial Tool Supply

Omas

SVI International

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Lathe Bit market?

What factors are driving Lathe Bit market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lathe Bit market opportunities vary by end market size?

How does Lathe Bit break out type, application?

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Figure 81. Global Lathe Bit Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Lathe Bit Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Lathe Bit Revenue Market Share Forecast by Application (2025-2030)

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