

# Global Lab on Chips Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Lab on Chips market size was valued at US\$ 5835.4 million in 2023. With growing demand in downstream market, the Lab on Chips is forecast to a readjusted size of US\$ 11950 million by 2030 with a CAGR of 10.8% during review period.

The research report highlights the growth potential of the global Lab on Chips market. Lab on Chips are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lab on Chips. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lab on Chips market.

This report studies the Lab on Chips (LOC) market. A Lab on Chip (LOC) is a device that integrates one or several laboratory functions on a single integrated circuit (commonly called a 'chip') of only millimeters to a few square centimeters to achieve automation and high-throughput screening. LOCs can handle extremely small fluid volumes down to less than pico-liters. Lab-on-a-chip devices are a subset of microelectromechanical systems (MEMS) devices and sometimes called 'micro total analysis systems' ( $\mu$ TAS). LOCs may use microfluidics, the physics, manipulation and study of minute amounts of fluids.

North America has the largest global consumption and manufacturers in Lab on Chips market, while the Europe is the second consumption market for Lab on Chips in 2019.

Danaher is the largest player of Lab on Chips, Thermo Fisher Scientific and Roche ranked the second and third. Top 3 players hold a share over 50%.

#### Key Features:

The report on Lab on Chips market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Lab on Chips market. It may include historical data, market segmentation by Type (e.g., Reagents & Consumables, Software & Services), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Lab on Chips market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Lab on Chips market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Lab on Chips industry. This include advancements in Lab on Chips technology, Lab on Chips new entrants, Lab on Chips new investment, and other innovations that are shaping the future of Lab on Chips.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Lab on Chips market. It includes factors influencing customer ' purchasing decisions, preferences for Lab on Chips product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Lab on Chips market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lab on Chips market. The report also evaluates the effectiveness of

these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Lab on Chips market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Lab on Chips industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lab on Chips market.

**Market Segmentation:**

Lab on Chips market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Reagents & Consumables

Software & Services

Instruments

**Segmentation by application**

Genomics and Proteomics

Diagnostics

Drug Discovery

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Danaher

Thermo Fisher Scientific

Roche

Abbott Laboratories

Bio-Rad Laboratories

Becton, Dickinson

PerkinElmer

Agilent Technologies

IDEX Corporation

Fluidigm Corporation

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