

# Global Lab-on-a-chip (LOC) Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Lab-on-a-chip (LOC) market size was valued at US\$ 6220.7 million in 2023. With growing demand in downstream market, the Lab-on-a-chip (LOC) is forecast to a readjusted size of US\$ 12580 million by 2030 with a CAGR of 10.6% during review period.

The research report highlights the growth potential of the global Lab-on-a-chip (LOC) market. Lab-on-a-chip (LOC) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lab-on-a-chip (LOC). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lab-on-a-chip (LOC) market.

This report studies the Lab-on-a-chip (LOC) market. A lab-on-a-chip (LOC) is a device that integrates one or several laboratory functions on a single integrated circuit (commonly called a 'chip') of only millimeters to a few square centimeters to achieve automation and high-throughput screening. LOCs can handle extremely small fluid volumes down to less than pico-liters. Lab-on-a-chip devices are a subset of microelectromechanical systems (MEMS) devices and sometimes called 'micro total analysis systems' ( $\mu$ TAS). LOCs may use microfluidics, the physics, manipulation and study of minute amounts of fluids. However, strictly regarded 'lab-on-a-chip' indicates generally the scaling of single or multiple lab processes down to chip-format, whereas ' $\mu$ TAS' is dedicated to the integration of the total sequence of lab processes to perform chemical analysis. The term 'lab-on-a-chip' was introduced when it turned out that  $\mu$ TAS

technologies were applicable for more than only analysis purposes.

Global Lab-on-a-chip (LOC) key players include Danaher, Thermo Fisher Scientific, Roche, etc. Global top three manufacturers hold a share over 50%.

United States is the largest market, with a share about 35%, followed by China and Europe, both have a share over 40 percent.

In terms of product, Instruments is the largest segment, with a share over 55%. And in terms of application, the largest application is Diagnostics, followed by Genomics and Proteomics, Drug Discovery, etc.

#### Key Features:

The report on Lab-on-a-chip (LOC) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Lab-on-a-chip (LOC) market. It may include historical data, market segmentation by Type (e.g., Reagents & Consumables, Software & Services), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Lab-on-a-chip (LOC) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Lab-on-a-chip (LOC) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Lab-on-a-chip (LOC) industry. This include advancements in Lab-on-a-chip (LOC) technology, Lab-on-a-chip (LOC) new entrants, Lab-on-a-chip (LOC) new investment, and other innovations that are shaping the future of Lab-on-a-chip (LOC).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Lab-on-a-chip (LOC) market. It includes factors influencing customer ' purchasing decisions, preferences for Lab-on-a-chip (LOC) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Lab-on-a-chip (LOC) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lab-on-a-chip (LOC) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Lab-on-a-chip (LOC) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Lab-on-a-chip (LOC) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lab-on-a-chip (LOC) market.

**Market Segmentation:**

Lab-on-a-chip (LOC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Reagents & Consumables

Software & Services

Instruments

## Segmentation by application

Genomics and Proteomics

Diagnostics

Drug Discovery

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Danaher

Thermo Fisher Scientific

Roche

Abbott Laboratories

Bio-Rad Laboratories

Becton, Dickinson

PerkinElmer

Agilent Technologies

IDEX Corporation

Fluidigm Corporation

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