

# Global Lab-on-a-Chip Device Market Growth 2024-2030

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## Abstracts

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A lab-on-a-chip (LOC) is a device that integrates one or several laboratory functions on a single integrated circuit (commonly called a 'chip') of only millimeters to a few square centimeters to achieve automation and high-throughput screening.

The global Lab-on-a-Chip Device market size is projected to grow from US\$ 6220.7 million in 2023 to US\$ 8154.1 million in 2030; it is expected to grow at a CAGR of 3.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Lab-on-a-Chip Device Industry Forecast" looks at past sales and reviews total world Lab-on-a-Chip Device sales in 2023, providing a comprehensive analysis by region and market sector of projected Lab-on-a-Chip Device sales for 2024 through 2030. With Lab-on-a-Chip Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lab-on-a-Chip Device industry.

This Insight Report provides a comprehensive analysis of the global Lab-on-a-Chip Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lab-on-a-Chip Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lab-on-a-Chip Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Lab-on-a-Chip Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lab-on-a-Chip Device.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

This report presents a comprehensive overview, market shares, and growth opportunities of Lab-on-a-Chip Device market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Microarrays

Microfluidics

Tissue Biochip

Others

#### Segmentation by application

Hospitals and Clinics

Biotechnology and Pharmaceutical Companies

Forensic Laboratories

Academic & Research Institutes

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BD

Agilent Technologies

Danaher

Bio-Rad

Abbott Laboratories

Roche

PerkinElmer

IDEX

Thermo Fisher Scientific

Cepheid

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Lab-on-a-Chip Device market?

What factors are driving Lab-on-a-Chip Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lab-on-a-Chip Device market opportunities vary by end market size?

How does Lab-on-a-Chip Device break out type, application?

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