

Global Lab Created Diamond Market Growth 2026-2032

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Abstracts

The global Lab Created Diamond market size is predicted to grow from US\$ 27391 million in 2025 to US\$ 53838 million in 2032; it is expected to grow at a CAGR of 10.2% from 2026 to 2032.

Lab-grown diamonds (LGDs), also known as synthetic or cultured diamonds, are diamonds produced in controlled laboratory environments that replicate the natural diamond formation process. Unlike diamond simulants such as cubic zirconia or moissanite, lab-grown diamonds have identical chemical composition (pure carbon crystallized in an isotropic 3D form), physical properties, and optical characteristics to natural diamonds, making them indistinguishable from mined diamonds without specialized equipment. Two primary manufacturing methods dominate production: High Pressure High Temperature (HPHT), which mimics the Earth's mantle conditions using extreme pressure and temperature, and Chemical Vapor Deposition (CVD), which grows diamonds layer by layer from carbon-rich gases. Applications span two major segments: gem-quality diamonds for jewelry (engagement rings, fashion jewelry, luxury accessories) and industrial-grade diamonds for cutting tools, heat sinks, optics, semiconductors, medical instruments, and electronics. From a value chain perspective, upstream includes HPHT and CVD equipment manufacturers, graphite and metal catalyst suppliers, and diamond seed providers; midstream involves diamond growth, cutting, polishing, grading (certification by IGI, GCAL, GIA), and quality assurance; downstream demand spans jewelry retailers, industrial tool manufacturers, electronics and semiconductor companies, and medical device producers. In 2025, the average selling price for lab-grown diamonds is approximately US\$350 per carat (wholesale, benchmark 1 carat round), global sales volume is about 80 million carats, and gross margins generally range from 55% to 75%, driven by manufacturing technology costs, energy expenses, certification requirements, and brand positioning.

Industrial Applications Beyond Jewelry

While jewelry remains the primary application for gem-quality stones, industrial applications represent a rapidly growing segment for lab-grown diamonds. Single-crystal CVD diamonds are regarded as ideal semiconductors for high-power electronics due to their exceptional characteristics, including wide bandgap (5.5 eV) and the highest electron and hole mobilities at room temperature. Applications include heat sinks for electronic devices, optical windows for high-power lasers, cutting tools for ultra-precision machining, and diamond-based sensors for radiation detection. The increasing demand for electronics and semiconductors directly drives growth in the industrial diamond segment.

Manufacturing Technology Evolution

The industry continues to see technological advancement in both HPHT and CVD production methods. CVD technology, in particular, has enabled the production of larger, higher-quality diamonds with fewer impurities, expanding applications in both jewelry and industrial sectors. Major companies are directing efforts toward developing innovative products, including colored lab-grown diamonds achieved through trace element addition during formation. These innovations have opened new market segments for fashion jewelry where natural colored diamonds are prohibitively expensive.

Regional Market Dynamics

North America remains the largest jewelry market for lab-grown diamonds, the U.S. being the core market, with growing interest in Europe, India, China, and the Middle East. The Middle East is also emerging as a significant hub for lab-grown diamond trade, with the DMCC report estimating the jewelry market at \$25-35 billion in 2025, potentially doubling by 2030. Asia is expected to witness significant growth due to increasing adoption of lab-grown diamonds in countries like China and India. Key drivers include rising consumer awareness of ethical and sustainable alternatives, lower costs compared to natural diamonds, and increasing acceptance by mainstream retailers.

LP Information, Inc. (LPI)'s newest research report, the "Lab Created Diamond Industry Forecast" looks at past sales and reviews total world Lab Created Diamond sales in 2025, providing a comprehensive analysis by region and market sector of projected Lab

Created Diamond sales for 2026 through 2032. With Lab Created Diamond sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lab Created Diamond industry.

This Insight Report provides a comprehensive analysis of the global Lab Created Diamond landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lab Created Diamond portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lab Created Diamond market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lab Created Diamond and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lab Created Diamond.

This report presents a comprehensive overview, market shares, and growth opportunities of Lab Created Diamond market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

RVD Diamond Grain

MBD Diamond Grain

SCD Diamond Grain

SMD Diamond Grain

DMD Diamond Grain

Segmentation by Carat Size:

Below 1 Carat

1-2 Carats

2-5 Carats

5-10 Carats

Above 10 Carats

Segmentation by Color:

Colorless / Near Colorless

Colored (Fancy Colors: Pink/Yellow/Blue)

Segmentation by Application:

Jewelry (Engagement Rings, Fashion, Luxury)

Industrial Cutting & Machining Tools

Electronics (Semiconductor Substrates)

Optics (Laser Windows, Lenses)

Medical Instruments (Surgical Tools)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

De Beers Group (Lightbox)

Element Six

Sumitomo Electric Industries, Ltd.

Diamond Foundry Inc.

WD Lab Grown Diamonds

Signet Jewelers Limited

Brilliant Earth

Blue Nile, Inc.

Charles & Colvard, Ltd.

Clean Origin

VRAI (Diamond Foundry)

Ada Diamonds

Ritani

Swarovski

Tomei Diamond Corporation

EDP Corporation

Zhongbin Diamond

Huanghe Whirlwind Co., Ltd.

Zhengzhou Sino-Crystal Diamond Co., Ltd.

Henan Liliang Diamond Co., Ltd.

Henan Huanghe Xuanfeng Industrial Co., Ltd.

Shenzhen Xinxingcheng Technology Co., Ltd.

Hebei Plasma Diamond Technology Co., Ltd.

Beijing Worldia Diamond Tools Co., Ltd.

New Diamond Technology

Adamas One Corp.

ABD Diamonds Pvt Ltd.

Bhanderi Lab-Grown Diamonds LLP

Heyaru Engineering Private Limited

SLTL Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lab Created Diamond market?

What factors are driving Lab Created Diamond market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lab Created Diamond market opportunities vary by end market size?

How does Lab Created Diamond break out by Type, by Application?

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