

Global Lab Automation Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Lab Automation market size was valued at US\$ 13460 million in 2023. With growing demand in downstream market, the Lab Automation is forecast to a readjusted size of US\$ 21100 million by 2030 with a CAGR of 6.6% during review period.

The research report highlights the growth potential of the global Lab Automation market. Lab Automation are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lab Automation. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lab Automation market.

Laboratory automation is a multi-disciplinary strategy to research, develop, optimize and capitalize on technologies in the laboratory that enable new and improved processes. There are two types of Lab automation: Task Targeted Automation (TTA) and Total laboratory automation (TLA). With TTA, a module will run specific process tasks, such as decapping and sorting. However, the samples then need to be transported by hand to the various analyzers, then taken back for post-analytics and last moved into refrigerated rooms. As you can easily imagine, all these steps are time-consuming and require the involvement of people. Also, they affect traceability, because with TTA samples will sometimes be left temporarily idle. With TLA solutions, all that changes: you simply load the samples in the form you require (in bulk or racks), and the TLA solution sees to the rest. The samples are prepared selectively; if necessary, they are decapped and centrifuged, and then sent on to the relevant analyzers, before being sealed, stored and disposed as required. This system saves on redundant, low-value

activities, while also improving traceability - which means that you can be sure where every single sample has been and what has happened to it on the way. Naturally, improved quality and evolved utilization of resources have a direct, positive impact on patient safety and enterprise outcomes.

Global key players of lab automation (TTA and TLA) include Siemens Healthineers, Roche, Beckman Coulter, Thermo Fisher Scientific, Tecan, etc. The top five players hold a share about 80%. North America is the largest producer, has a share about 44%, followed by China and Europe, with share 25% and 23%, respectively. The largest market is North America, with a share about 36%, followed by Europe and China, with share 27% and 17%, separately.

Key Features:

The report on Lab Automation market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Lab Automation market. It may include historical data, market segmentation by Type (e.g., Task Targeted Automation (TTA), Laboratory Automation (TLA)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Lab Automation market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Lab Automation market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Lab Automation industry. This include advancements in Lab Automation technology, Lab Automation new entrants, Lab Automation new investment, and other innovations that are shaping the future of Lab Automation.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Lab Automation market. It includes factors influencing customer ' purchasing decisions, preferences for Lab Automation product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Lab Automation market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lab Automation market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Lab Automation market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Lab Automation industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lab Automation market.

Market Segmentation:

Lab Automation market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Task Targeted Automation (TTA)

Laboratory Automation (TLA)

Separate Automation Equipment

Segmentation by application

Biotechnology and Pharmaceutical Companies

Hospitals and Diagnostic Laboratories

Research and Academic Institutes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens Healthineers

Roche

Beckman Coulter

Thermo Fisher Scientific

Mettler Toledo

Tecan

Hamilton Company

Mindray

Qiagen

BD

IDS

Anton Paar

Inpeco

Perkinelmer

Eppendorf

Biomerieux

Autobio

Abbott

Shanghai Kehua Bio-Engineering

Beijing Strong Biotechnologies

Maccura Biotechnology

Ailex Technology Group

Shenzhen New Industries Biomedical Engineering

YHLO

Tellgen Corporation

Sichuan Orienter Bioengineering

DIRUI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lab Automation market?

What factors are driving Lab Automation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lab Automation market opportunities vary by end market size?

How does Lab Automation break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Lab Automation Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Lab Automation by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Lab Automation by Country/Region, 2019, 2023 & 2030
- 2.2 Lab Automation Segment by Type
 - 2.2.1 Task Targeted Automation (TTA)
 - 2.2.2 Laboratory Automation (TLA)
 - 2.2.3 Separate Automation Equipment
- 2.3 Lab Automation Sales by Type
 - 2.3.1 Global Lab Automation Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Lab Automation Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Lab Automation Sale Price by Type (2019-2024)
- 2.4 Lab Automation Segment by Application
 - 2.4.1 Biotechnology and Pharmaceutical Companies
 - 2.4.2 Hospitals and Diagnostic Laboratories
 - 2.4.3 Research and Academic Institutes
- 2.5 Lab Automation Sales by Application
 - 2.5.1 Global Lab Automation Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Lab Automation Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Lab Automation Sale Price by Application (2019-2024)

3 GLOBAL LAB AUTOMATION BY COMPANY

- 3.1 Global Lab Automation Breakdown Data by Company
 - 3.1.1 Global Lab Automation Annual Sales by Company (2019-2024)
 - 3.1.2 Global Lab Automation Sales Market Share by Company (2019-2024)
- 3.2 Global Lab Automation Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Lab Automation Revenue by Company (2019-2024)
 - 3.2.2 Global Lab Automation Revenue Market Share by Company (2019-2024)
- 3.3 Global Lab Automation Sale Price by Company
- 3.4 Key Manufacturers Lab Automation Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Lab Automation Product Location Distribution
 - 3.4.2 Players Lab Automation Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LAB AUTOMATION BY GEOGRAPHIC REGION

- 4.1 World Historic Lab Automation Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Lab Automation Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Lab Automation Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Lab Automation Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Lab Automation Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Lab Automation Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Lab Automation Sales Growth
- 4.4 APAC Lab Automation Sales Growth
- 4.5 Europe Lab Automation Sales Growth
- 4.6 Middle East & Africa Lab Automation Sales Growth

5 AMERICAS

- 5.1 Americas Lab Automation Sales by Country
 - 5.1.1 Americas Lab Automation Sales by Country (2019-2024)
 - 5.1.2 Americas Lab Automation Revenue by Country (2019-2024)
- 5.2 Americas Lab Automation Sales by Type
- 5.3 Americas Lab Automation Sales by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Lab Automation Sales by Region

6.1.1 APAC Lab Automation Sales by Region (2019-2024)

6.1.2 APAC Lab Automation Revenue by Region (2019-2024)

6.2 APAC Lab Automation Sales by Type

6.3 APAC Lab Automation Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Lab Automation by Country

7.1.1 Europe Lab Automation Sales by Country (2019-2024)

7.1.2 Europe Lab Automation Revenue by Country (2019-2024)

7.2 Europe Lab Automation Sales by Type

7.3 Europe Lab Automation Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Lab Automation by Country

8.1.1 Middle East & Africa Lab Automation Sales by Country (2019-2024)

8.1.2 Middle East & Africa Lab Automation Revenue by Country (2019-2024)

8.2 Middle East & Africa Lab Automation Sales by Type

8.3 Middle East & Africa Lab Automation Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Lab Automation
- 10.3 Manufacturing Process Analysis of Lab Automation
- 10.4 Industry Chain Structure of Lab Automation

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Lab Automation Distributors
- 11.3 Lab Automation Customer

12 WORLD FORECAST REVIEW FOR LAB AUTOMATION BY GEOGRAPHIC REGION

- 12.1 Global Lab Automation Market Size Forecast by Region
 - 12.1.1 Global Lab Automation Forecast by Region (2025-2030)
 - 12.1.2 Global Lab Automation Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Lab Automation Forecast by Type
- 12.7 Global Lab Automation Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Siemens Healthineers

13.1.1 Siemens Healthineers Company Information

13.1.2 Siemens Healthineers Lab Automation Product Portfolios and Specifications

13.1.3 Siemens Healthineers Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Siemens Healthineers Main Business Overview

13.1.5 Siemens Healthineers Latest Developments

13.2 Roche

13.2.1 Roche Company Information

13.2.2 Roche Lab Automation Product Portfolios and Specifications

13.2.3 Roche Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Roche Main Business Overview

13.2.5 Roche Latest Developments

13.3 Beckman Coulter

13.3.1 Beckman Coulter Company Information

13.3.2 Beckman Coulter Lab Automation Product Portfolios and Specifications

13.3.3 Beckman Coulter Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Beckman Coulter Main Business Overview

13.3.5 Beckman Coulter Latest Developments

13.4 Thermo Fisher Scientific

13.4.1 Thermo Fisher Scientific Company Information

13.4.2 Thermo Fisher Scientific Lab Automation Product Portfolios and Specifications

13.4.3 Thermo Fisher Scientific Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Thermo Fisher Scientific Main Business Overview

13.4.5 Thermo Fisher Scientific Latest Developments

13.5 Mettler Toledo

13.5.1 Mettler Toledo Company Information

13.5.2 Mettler Toledo Lab Automation Product Portfolios and Specifications

13.5.3 Mettler Toledo Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Mettler Toledo Main Business Overview

13.5.5 Mettler Toledo Latest Developments

13.6 Tecan

13.6.1 Tecan Company Information

- 13.6.2 Tecan Lab Automation Product Portfolios and Specifications
- 13.6.3 Tecan Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Tecan Main Business Overview
- 13.6.5 Tecan Latest Developments
- 13.7 Hamilton Company
 - 13.7.1 Hamilton Company Company Information
 - 13.7.2 Hamilton Company Lab Automation Product Portfolios and Specifications
 - 13.7.3 Hamilton Company Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Hamilton Company Main Business Overview
 - 13.7.5 Hamilton Company Latest Developments
- 13.8 Mindray
 - 13.8.1 Mindray Company Information
 - 13.8.2 Mindray Lab Automation Product Portfolios and Specifications
 - 13.8.3 Mindray Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Mindray Main Business Overview
 - 13.8.5 Mindray Latest Developments
- 13.9 Qiagen
 - 13.9.1 Qiagen Company Information
 - 13.9.2 Qiagen Lab Automation Product Portfolios and Specifications
 - 13.9.3 Qiagen Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Qiagen Main Business Overview
 - 13.9.5 Qiagen Latest Developments
- 13.10 BD
 - 13.10.1 BD Company Information
 - 13.10.2 BD Lab Automation Product Portfolios and Specifications
 - 13.10.3 BD Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 BD Main Business Overview
 - 13.10.5 BD Latest Developments
- 13.11 IDS
 - 13.11.1 IDS Company Information
 - 13.11.2 IDS Lab Automation Product Portfolios and Specifications
 - 13.11.3 IDS Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 IDS Main Business Overview
 - 13.11.5 IDS Latest Developments
- 13.12 Anton Paar
 - 13.12.1 Anton Paar Company Information
 - 13.12.2 Anton Paar Lab Automation Product Portfolios and Specifications
 - 13.12.3 Anton Paar Lab Automation Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Anton Paar Main Business Overview

13.12.5 Anton Paar Latest Developments

13.13 Inpeco

13.13.1 Inpeco Company Information

13.13.2 Inpeco Lab Automation Product Portfolios and Specifications

13.13.3 Inpeco Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Inpeco Main Business Overview

13.13.5 Inpeco Latest Developments

13.14 Perkinelmer

13.14.1 Perkinelmer Company Information

13.14.2 Perkinelmer Lab Automation Product Portfolios and Specifications

13.14.3 Perkinelmer Lab Automation Sales, Revenue, Price and Gross Margin

(2019-2024)

13.14.4 Perkinelmer Main Business Overview

13.14.5 Perkinelmer Latest Developments

13.15 Eppendorf

13.15.1 Eppendorf Company Information

13.15.2 Eppendorf Lab Automation Product Portfolios and Specifications

13.15.3 Eppendorf Lab Automation Sales, Revenue, Price and Gross Margin

(2019-2024)

13.15.4 Eppendorf Main Business Overview

13.15.5 Eppendorf Latest Developments

13.16 Biomerieux

13.16.1 Biomerieux Company Information

13.16.2 Biomerieux Lab Automation Product Portfolios and Specifications

13.16.3 Biomerieux Lab Automation Sales, Revenue, Price and Gross Margin

(2019-2024)

13.16.4 Biomerieux Main Business Overview

13.16.5 Biomerieux Latest Developments

13.17 Autobio

13.17.1 Autobio Company Information

13.17.2 Autobio Lab Automation Product Portfolios and Specifications

13.17.3 Autobio Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Autobio Main Business Overview

13.17.5 Autobio Latest Developments

13.18 Abbott

13.18.1 Abbott Company Information

13.18.2 Abbott Lab Automation Product Portfolios and Specifications

- 13.18.3 Abbott Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.18.4 Abbott Main Business Overview
- 13.18.5 Abbott Latest Developments
- 13.19 Shanghai Kehua Bio-Engineering
 - 13.19.1 Shanghai Kehua Bio-Engineering Company Information
 - 13.19.2 Shanghai Kehua Bio-Engineering Lab Automation Product Portfolios and Specifications
 - 13.19.3 Shanghai Kehua Bio-Engineering Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Shanghai Kehua Bio-Engineering Main Business Overview
 - 13.19.5 Shanghai Kehua Bio-Engineering Latest Developments
- 13.20 Beijing Strong Biotechnologies
 - 13.20.1 Beijing Strong Biotechnologies Company Information
 - 13.20.2 Beijing Strong Biotechnologies Lab Automation Product Portfolios and Specifications
 - 13.20.3 Beijing Strong Biotechnologies Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Beijing Strong Biotechnologies Main Business Overview
 - 13.20.5 Beijing Strong Biotechnologies Latest Developments
- 13.21 Maccura Biotechnology
 - 13.21.1 Maccura Biotechnology Company Information
 - 13.21.2 Maccura Biotechnology Lab Automation Product Portfolios and Specifications
 - 13.21.3 Maccura Biotechnology Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Maccura Biotechnology Main Business Overview
 - 13.21.5 Maccura Biotechnology Latest Developments
- 13.22 Ailex Technology Group
 - 13.22.1 Ailex Technology Group Company Information
 - 13.22.2 Ailex Technology Group Lab Automation Product Portfolios and Specifications
 - 13.22.3 Ailex Technology Group Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Ailex Technology Group Main Business Overview
 - 13.22.5 Ailex Technology Group Latest Developments
- 13.23 Shenzhen New Industries Biomedical Engineering
 - 13.23.1 Shenzhen New Industries Biomedical Engineering Company Information
 - 13.23.2 Shenzhen New Industries Biomedical Engineering Lab Automation Product Portfolios and Specifications
 - 13.23.3 Shenzhen New Industries Biomedical Engineering Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.23.4 Shenzhen New Industries Biomedical Engineering Main Business Overview

13.23.5 Shenzhen New Industries Biomedical Engineering Latest Developments

13.24 YHLO

13.24.1 YHLO Company Information

13.24.2 YHLO Lab Automation Product Portfolios and Specifications

13.24.3 YHLO Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.24.4 YHLO Main Business Overview

13.24.5 YHLO Latest Developments

13.25 Tellgen Corporation

13.25.1 Tellgen Corporation Company Information

13.25.2 Tellgen Corporation Lab Automation Product Portfolios and Specifications

13.25.3 Tellgen Corporation Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.25.4 Tellgen Corporation Main Business Overview

13.25.5 Tellgen Corporation Latest Developments

13.26 Sichuan Orienter Bioengineering

13.26.1 Sichuan Orienter Bioengineering Company Information

13.26.2 Sichuan Orienter Bioengineering Lab Automation Product Portfolios and Specifications

13.26.3 Sichuan Orienter Bioengineering Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.26.4 Sichuan Orienter Bioengineering Main Business Overview

13.26.5 Sichuan Orienter Bioengineering Latest Developments

13.27 DIRUI

13.27.1 DIRUI Company Information

13.27.2 DIRUI Lab Automation Product Portfolios and Specifications

13.27.3 DIRUI Lab Automation Sales, Revenue, Price and Gross Margin (2019-2024)

13.27.4 DIRUI Main Business Overview

13.27.5 DIRUI Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Lab Automation Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Lab Automation Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Task Targeted Automation (TTA)
- Table 4. Major Players of Laboratory Automation (TLA)
- Table 5. Major Players of Separate Automation Equipment
- Table 6. Global Lab Automation Sales by Type (2019-2024) & (Unit)
- Table 7. Global Lab Automation Sales Market Share by Type (2019-2024)
- Table 8. Global Lab Automation Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Lab Automation Revenue Market Share by Type (2019-2024)
- Table 10. Global Lab Automation Sale Price by Type (2019-2024) & (K US\$/Unit)
- Table 11. Global Lab Automation Sales by Application (2019-2024) & (Unit)
- Table 12. Global Lab Automation Sales Market Share by Application (2019-2024)
- Table 13. Global Lab Automation Revenue by Application (2019-2024)
- Table 14. Global Lab Automation Revenue Market Share by Application (2019-2024)
- Table 15. Global Lab Automation Sale Price by Application (2019-2024) & (K US\$/Unit)
- Table 16. Global Lab Automation Sales by Company (2019-2024) & (Unit)
- Table 17. Global Lab Automation Sales Market Share by Company (2019-2024)
- Table 18. Global Lab Automation Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Lab Automation Revenue Market Share by Company (2019-2024)
- Table 20. Global Lab Automation Sale Price by Company (2019-2024) & (K US\$/Unit)
- Table 21. Key Manufacturers Lab Automation Producing Area Distribution and Sales Area
- Table 22. Players Lab Automation Products Offered
- Table 23. Lab Automation Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Lab Automation Sales by Geographic Region (2019-2024) & (Unit)
- Table 27. Global Lab Automation Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Lab Automation Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Lab Automation Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Lab Automation Sales by Country/Region (2019-2024) & (Unit)

Table 31. Global Lab Automation Sales Market Share by Country/Region (2019-2024)

Table 32. Global Lab Automation Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Lab Automation Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Lab Automation Sales by Country (2019-2024) & (Unit)

Table 35. Americas Lab Automation Sales Market Share by Country (2019-2024)

Table 36. Americas Lab Automation Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Lab Automation Revenue Market Share by Country (2019-2024)

Table 38. Americas Lab Automation Sales by Type (2019-2024) & (Unit)

Table 39. Americas Lab Automation Sales by Application (2019-2024) & (Unit)

Table 40. APAC Lab Automation Sales by Region (2019-2024) & (Unit)

Table 41. APAC Lab Automation Sales Market Share by Region (2019-2024)

Table 42. APAC Lab Automation Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Lab Automation Revenue Market Share by Region (2019-2024)

Table 44. APAC Lab Automation Sales by Type (2019-2024) & (Unit)

Table 45. APAC Lab Automation Sales by Application (2019-2024) & (Unit)

Table 46. Europe Lab Automation Sales by Country (2019-2024) & (Unit)

Table 47. Europe Lab Automation Sales Market Share by Country (2019-2024)

Table 48. Europe Lab Automation Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Lab Automation Revenue Market Share by Country (2019-2024)

Table 50. Europe Lab Automation Sales by Type (2019-2024) & (Unit)

Table 51. Europe Lab Automation Sales by Application (2019-2024) & (Unit)

Table 52. Middle East & Africa Lab Automation Sales by Country (2019-2024) & (Unit)

Table 53. Middle East & Africa Lab Automation Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Lab Automation Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Lab Automation Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Lab Automation Sales by Type (2019-2024) & (Unit)

Table 57. Middle East & Africa Lab Automation Sales by Application (2019-2024) & (Unit)

Table 58. Key Market Drivers & Growth Opportunities of Lab Automation

Table 59. Key Market Challenges & Risks of Lab Automation

Table 60. Key Industry Trends of Lab Automation

Table 61. Lab Automation Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Lab Automation Distributors List

Table 64. Lab Automation Customer List

Table 65. Global Lab Automation Sales Forecast by Region (2025-2030) & (Unit)

Table 66. Global Lab Automation Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Lab Automation Sales Forecast by Country (2025-2030) & (Unit)

Table 68. Americas Lab Automation Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Lab Automation Sales Forecast by Region (2025-2030) & (Unit)

Table 70. APAC Lab Automation Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Lab Automation Sales Forecast by Country (2025-2030) & (Unit)

Table 72. Europe Lab Automation Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Lab Automation Sales Forecast by Country (2025-2030) & (Unit)

Table 74. Middle East & Africa Lab Automation Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Lab Automation Sales Forecast by Type (2025-2030) & (Unit)

Table 76. Global Lab Automation Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Lab Automation Sales Forecast by Application (2025-2030) & (Unit)

Table 78. Global Lab Automation Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Siemens Healthineers Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 80. Siemens Healthineers Lab Automation Product Portfolios and Specifications

Table 81. Siemens Healthineers Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 82. Siemens Healthineers Main Business

Table 83. Siemens Healthineers Latest Developments

Table 84. Roche Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 85. Roche Lab Automation Product Portfolios and Specifications

Table 86. Roche Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 87. Roche Main Business

Table 88. Roche Latest Developments

Table 89. Beckman Coulter Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 90. Beckman Coulter Lab Automation Product Portfolios and Specifications

Table 91. Beckman Coulter Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 92. Beckman Coulter Main Business

Table 93. Beckman Coulter Latest Developments

Table 94. Thermo Fisher Scientific Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 95. Thermo Fisher Scientific Lab Automation Product Portfolios and Specifications

Table 96. Thermo Fisher Scientific Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 97. Thermo Fisher Scientific Main Business

Table 98. Thermo Fisher Scientific Latest Developments

Table 99. Mettler Toledo Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 100. Mettler Toledo Lab Automation Product Portfolios and Specifications

Table 101. Mettler Toledo Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 102. Mettler Toledo Main Business

Table 103. Mettler Toledo Latest Developments

Table 104. Tecan Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 105. Tecan Lab Automation Product Portfolios and Specifications

Table 106. Tecan Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 107. Tecan Main Business

Table 108. Tecan Latest Developments

Table 109. Hamilton Company Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 110. Hamilton Company Lab Automation Product Portfolios and Specifications

Table 111. Hamilton Company Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 112. Hamilton Company Main Business

Table 113. Hamilton Company Latest Developments

Table 114. Mindray Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 115. Mindray Lab Automation Product Portfolios and Specifications

Table 116. Mindray Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 117. Mindray Main Business

Table 118. Mindray Latest Developments

Table 119. Qiagen Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 120. Qiagen Lab Automation Product Portfolios and Specifications

Table 121. Qiagen Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 122. Qiagen Main Business

Table 123. Qiagen Latest Developments

Table 124. BD Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 125. BD Lab Automation Product Portfolios and Specifications

Table 126. BD Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 127. BD Main Business

Table 128. BD Latest Developments

Table 129. IDS Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 130. IDS Lab Automation Product Portfolios and Specifications

Table 131. IDS Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 132. IDS Main Business

Table 133. IDS Latest Developments

Table 134. Anton Paar Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 135. Anton Paar Lab Automation Product Portfolios and Specifications

Table 136. Anton Paar Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 137. Anton Paar Main Business

Table 138. Anton Paar Latest Developments

Table 139. Inpeco Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 140. Inpeco Lab Automation Product Portfolios and Specifications

Table 141. Inpeco Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 142. Inpeco Main Business

Table 143. Inpeco Latest Developments

Table 144. Perkinelmer Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 145. Perkinelmer Lab Automation Product Portfolios and Specifications

Table 146. Perkinelmer Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 147. Perkinelmer Main Business

Table 148. Perkinelmer Latest Developments

Table 149. Eppendorf Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 150. Eppendorf Lab Automation Product Portfolios and Specifications

Table 151. Eppendorf Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 152. Eppendorf Main Business

Table 153. Eppendorf Latest Developments

Table 154. Biomerieux Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 155. Biomerieux Lab Automation Product Portfolios and Specifications

Table 156. Biomerieux Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 157. Biomerieux Main Business

Table 158. Biomerieux Latest Developments

Table 159. Autobio Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 160. Autobio Lab Automation Product Portfolios and Specifications

Table 161. Autobio Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 162. Autobio Main Business

Table 163. Autobio Latest Developments

Table 164. Abbott Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 165. Abbott Lab Automation Product Portfolios and Specifications

Table 166. Abbott Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 167. Abbott Main Business

Table 168. Abbott Latest Developments

Table 169. Shanghai Kehua Bio-Engineering Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 170. Shanghai Kehua Bio-Engineering Lab Automation Product Portfolios and Specifications

Table 171. Shanghai Kehua Bio-Engineering Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 172. Shanghai Kehua Bio-Engineering Main Business

Table 173. Shanghai Kehua Bio-Engineering Latest Developments

Table 174. Beijing Strong Biotechnologies Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 175. Beijing Strong Biotechnologies Lab Automation Product Portfolios and Specifications

Table 176. Beijing Strong Biotechnologies Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 177. Beijing Strong Biotechnologies Main Business

Table 178. Beijing Strong Biotechnologies Latest Developments

Table 179. Maccura Biotechnology Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 180. Maccura Biotechnology Lab Automation Product Portfolios and Specifications

Table 181. Maccura Biotechnology Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 182. Maccura Biotechnology Main Business

Table 183. Maccura Biotechnology Latest Developments

Table 184. Ailex Technology Group Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 185. Ailex Technology Group Lab Automation Product Portfolios and Specifications

Table 186. Ailex Technology Group Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 187. Ailex Technology Group Main Business

Table 188. Ailex Technology Group Latest Developments

Table 189. Shenzhen New Industries Biomedical Engineering Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 190. Shenzhen New Industries Biomedical Engineering Lab Automation Product Portfolios and Specifications

Table 191. Shenzhen New Industries Biomedical Engineering Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 192. Shenzhen New Industries Biomedical Engineering Main Business

Table 193. Shenzhen New Industries Biomedical Engineering Latest Developments

Table 194. YHLO Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 195. YHLO Lab Automation Product Portfolios and Specifications

Table 196. YHLO Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 197. YHLO Main Business

Table 198. YHLO Latest Developments

Table 199. Tellgen Corporation Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 200. Tellgen Corporation Lab Automation Product Portfolios and Specifications

Table 201. Tellgen Corporation Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 202. Tellgen Corporation Main Business

Table 203. Tellgen Corporation Latest Developments

Table 204. Sichuan Orienter Bioengineering Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 205. Sichuan Orienter Bioengineering Lab Automation Product Portfolios and Specifications

Table 206. Sichuan Orienter Bioengineering Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 207. Sichuan Orienter Bioengineering Main Business

Table 208. Sichuan Orienter Bioengineering Latest Developments

Table 209. DIRUI Basic Information, Lab Automation Manufacturing Base, Sales Area and Its Competitors

Table 210. DIRUI Lab Automation Product Portfolios and Specifications

Table 211. DIRUI Lab Automation Sales (Unit), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2019-2024)

Table 212. DIRUI Main Business

Table 213. DIRUI Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Lab Automation
- Figure 2. Lab Automation Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Lab Automation Sales Growth Rate 2019-2030 (Unit)
- Figure 7. Global Lab Automation Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Lab Automation Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Task Targeted Automation (TTA)
- Figure 10. Product Picture of Laboratory Automation (TLA)
- Figure 11. Product Picture of Separate Automation Equipment
- Figure 12. Global Lab Automation Sales Market Share by Type in 2023
- Figure 13. Global Lab Automation Revenue Market Share by Type (2019-2024)
- Figure 14. Lab Automation Consumed in Biotechnology and Pharmaceutical Companies
- Figure 15. Global Lab Automation Market: Biotechnology and Pharmaceutical Companies (2019-2024) & (Unit)
- Figure 16. Lab Automation Consumed in Hospitals and Diagnostic Laboratories
- Figure 17. Global Lab Automation Market: Hospitals and Diagnostic Laboratories (2019-2024) & (Unit)
- Figure 18. Lab Automation Consumed in Research and Academic Institutes
- Figure 19. Global Lab Automation Market: Research and Academic Institutes (2019-2024) & (Unit)
- Figure 20. Global Lab Automation Sales Market Share by Application (2023)
- Figure 21. Global Lab Automation Revenue Market Share by Application in 2023
- Figure 22. Lab Automation Sales Market by Company in 2023 (Unit)
- Figure 23. Global Lab Automation Sales Market Share by Company in 2023
- Figure 24. Lab Automation Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Lab Automation Revenue Market Share by Company in 2023
- Figure 26. Global Lab Automation Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Lab Automation Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Lab Automation Sales 2019-2024 (Unit)
- Figure 29. Americas Lab Automation Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Lab Automation Sales 2019-2024 (Unit)

- Figure 31. APAC Lab Automation Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Lab Automation Sales 2019-2024 (Unit)
- Figure 33. Europe Lab Automation Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Lab Automation Sales 2019-2024 (Unit)
- Figure 35. Middle East & Africa Lab Automation Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Lab Automation Sales Market Share by Country in 2023
- Figure 37. Americas Lab Automation Revenue Market Share by Country in 2023
- Figure 38. Americas Lab Automation Sales Market Share by Type (2019-2024)
- Figure 39. Americas Lab Automation Sales Market Share by Application (2019-2024)
- Figure 40. United States Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Lab Automation Sales Market Share by Region in 2023
- Figure 45. APAC Lab Automation Revenue Market Share by Regions in 2023
- Figure 46. APAC Lab Automation Sales Market Share by Type (2019-2024)
- Figure 47. APAC Lab Automation Sales Market Share by Application (2019-2024)
- Figure 48. China Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Lab Automation Sales Market Share by Country in 2023
- Figure 56. Europe Lab Automation Revenue Market Share by Country in 2023
- Figure 57. Europe Lab Automation Sales Market Share by Type (2019-2024)
- Figure 58. Europe Lab Automation Sales Market Share by Application (2019-2024)
- Figure 59. Germany Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Lab Automation Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Lab Automation Sales Market Share by Country in 2023
- Figure 65. Middle East & Africa Lab Automation Revenue Market Share by Country in 2023
- Figure 66. Middle East & Africa Lab Automation Sales Market Share by Type (2019-2024)
- Figure 67. Middle East & Africa Lab Automation Sales Market Share by Application

(2019-2024)

Figure 68. Egypt Lab Automation Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Lab Automation Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Lab Automation Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Lab Automation Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Lab Automation Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Lab Automation in 2023

Figure 74. Manufacturing Process Analysis of Lab Automation

Figure 75. Industry Chain Structure of Lab Automation

Figure 76. Channels of Distribution

Figure 77. Global Lab Automation Sales Market Forecast by Region (2025-2030)

Figure 78. Global Lab Automation Revenue Market Share Forecast by Region
(2025-2030)

Figure 79. Global Lab Automation Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Lab Automation Revenue Market Share Forecast by Type
(2025-2030)

Figure 81. Global Lab Automation Sales Market Share Forecast by Application
(2025-2030)

Figure 82. Global Lab Automation Revenue Market Share Forecast by Application
(2025-2030)

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