

Global Lab Automation for In-vitro Diagnostics Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Lab Automation for In-vitro Diagnostics market size was valued at US\$ 5014.1 million in 2023. With growing demand in downstream market, the Lab Automation for In-vitro Diagnostics is forecast to a readjusted size of US\$ 8437.5 million by 2030 with a CAGR of 7.7% during review period.

The research report highlights the growth potential of the global Lab Automation for In-vitro Diagnostics market. Lab Automation for In-vitro Diagnostics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lab Automation for In-vitro Diagnostics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lab Automation for In-vitro Diagnostics market.

The IVD product portfolio includes devices that assist in clinical chemistry & immunoassays, urinalysis, point-of-care testing, and patient self-testing devices.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of

chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Lab Automation for In-vitro Diagnostics market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Lab Automation for In-vitro Diagnostics market. It may include historical data, market segmentation by Type (e.g., Automated Plate Handler, Automated Liquid Handler), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Lab Automation for In-vitro Diagnostics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Lab Automation for In-vitro Diagnostics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Lab Automation for In-vitro Diagnostics industry. This include advancements in Lab Automation for In-vitro Diagnostics technology, Lab Automation for In-vitro Diagnostics new entrants, Lab Automation for In-vitro Diagnostics new investment, and other innovations that are shaping the future of Lab Automation for In-vitro Diagnostics.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Lab Automation for In-vitro Diagnostics market. It includes factors influencing customer ' purchasing decisions, preferences for Lab Automation for In-vitro Diagnostics product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Lab Automation for In-vitro Diagnostics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lab Automation for In-vitro Diagnostics market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Lab Automation for In-vitro Diagnostics market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Lab Automation for In-vitro Diagnostics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lab Automation for In-vitro Diagnostics market.

Market Segmentation:

Lab Automation for In-vitro Diagnostics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Automated Plate Handler

Automated Liquid Handler

Robotic Arm

Others

Segmentation by application

Academic

Laboratory

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cognex Corporation

F. Hoffmann-La Roche Ltd

Thermo Fisher Scientific Inc

Danaher Corporation

Agilent Technologies, Inc

Abbott

PerkinElmer, Inc

Tecan Group Ltd

BD

Siemens

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lab Automation for In-vitro Diagnostics market?

What factors are driving Lab Automation for In-vitro Diagnostics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lab Automation for In-vitro Diagnostics market opportunities vary by end market size?

How does Lab Automation for In-vitro Diagnostics break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Lab Automation for In-vitro Diagnostics Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Lab Automation for In-vitro Diagnostics by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Lab Automation for In-vitro Diagnostics by Country/Region, 2019, 2023 & 2030

2.2 Lab Automation for In-vitro Diagnostics Segment by Type

- 2.2.1 Automated Plate Handler
- 2.2.2 Automated Liquid Handler
- 2.2.3 Robotic Arm
- 2.2.4 Others

2.3 Lab Automation for In-vitro Diagnostics Sales by Type

- 2.3.1 Global Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)
- 2.3.2 Global Lab Automation for In-vitro Diagnostics Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Lab Automation for In-vitro Diagnostics Sale Price by Type (2019-2024)

2.4 Lab Automation for In-vitro Diagnostics Segment by Application

- 2.4.1 Academic
- 2.4.2 Laboratory
- 2.4.3 Others

2.5 Lab Automation for In-vitro Diagnostics Sales by Application

- 2.5.1 Global Lab Automation for In-vitro Diagnostics Sale Market Share by Application (2019-2024)

2.5.2 Global Lab Automation for In-vitro Diagnostics Revenue and Market Share by Application (2019-2024)

2.5.3 Global Lab Automation for In-vitro Diagnostics Sale Price by Application (2019-2024)

3 GLOBAL LAB AUTOMATION FOR IN-VITRO DIAGNOSTICS BY COMPANY

3.1 Global Lab Automation for In-vitro Diagnostics Breakdown Data by Company

3.1.1 Global Lab Automation for In-vitro Diagnostics Annual Sales by Company (2019-2024)

3.1.2 Global Lab Automation for In-vitro Diagnostics Sales Market Share by Company (2019-2024)

3.2 Global Lab Automation for In-vitro Diagnostics Annual Revenue by Company (2019-2024)

3.2.1 Global Lab Automation for In-vitro Diagnostics Revenue by Company (2019-2024)

3.2.2 Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Company (2019-2024)

3.3 Global Lab Automation for In-vitro Diagnostics Sale Price by Company

3.4 Key Manufacturers Lab Automation for In-vitro Diagnostics Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Lab Automation for In-vitro Diagnostics Product Location Distribution

3.4.2 Players Lab Automation for In-vitro Diagnostics Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LAB AUTOMATION FOR IN-VITRO DIAGNOSTICS BY GEOGRAPHIC REGION

4.1 World Historic Lab Automation for In-vitro Diagnostics Market Size by Geographic Region (2019-2024)

4.1.1 Global Lab Automation for In-vitro Diagnostics Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Lab Automation for In-vitro Diagnostics Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Lab Automation for In-vitro Diagnostics Market Size by Country/Region (2019-2024)

4.2.1 Global Lab Automation for In-vitro Diagnostics Annual Sales by Country/Region (2019-2024)

4.2.2 Global Lab Automation for In-vitro Diagnostics Annual Revenue by Country/Region (2019-2024)

4.3 Americas Lab Automation for In-vitro Diagnostics Sales Growth

4.4 APAC Lab Automation for In-vitro Diagnostics Sales Growth

4.5 Europe Lab Automation for In-vitro Diagnostics Sales Growth

4.6 Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Growth

5 AMERICAS

5.1 Americas Lab Automation for In-vitro Diagnostics Sales by Country

5.1.1 Americas Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024)

5.1.2 Americas Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024)

5.2 Americas Lab Automation for In-vitro Diagnostics Sales by Type

5.3 Americas Lab Automation for In-vitro Diagnostics Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Lab Automation for In-vitro Diagnostics Sales by Region

6.1.1 APAC Lab Automation for In-vitro Diagnostics Sales by Region (2019-2024)

6.1.2 APAC Lab Automation for In-vitro Diagnostics Revenue by Region (2019-2024)

6.2 APAC Lab Automation for In-vitro Diagnostics Sales by Type

6.3 APAC Lab Automation for In-vitro Diagnostics Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Lab Automation for In-vitro Diagnostics by Country

7.1.1 Europe Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024)

7.1.2 Europe Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024)

7.2 Europe Lab Automation for In-vitro Diagnostics Sales by Type

7.3 Europe Lab Automation for In-vitro Diagnostics Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Lab Automation for In-vitro Diagnostics by Country

8.1.1 Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024)

8.1.2 Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024)

8.2 Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Type

8.3 Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Lab Automation for In-vitro Diagnostics

10.3 Manufacturing Process Analysis of Lab Automation for In-vitro Diagnostics

10.4 Industry Chain Structure of Lab Automation for In-vitro Diagnostics

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Lab Automation for In-vitro Diagnostics Distributors

11.3 Lab Automation for In-vitro Diagnostics Customer

12 WORLD FORECAST REVIEW FOR LAB AUTOMATION FOR IN-VITRO DIAGNOSTICS BY GEOGRAPHIC REGION

12.1 Global Lab Automation for In-vitro Diagnostics Market Size Forecast by Region

12.1.1 Global Lab Automation for In-vitro Diagnostics Forecast by Region (2025-2030)

12.1.2 Global Lab Automation for In-vitro Diagnostics Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Lab Automation for In-vitro Diagnostics Forecast by Type

12.7 Global Lab Automation for In-vitro Diagnostics Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Cognex Corporation

13.1.1 Cognex Corporation Company Information

13.1.2 Cognex Corporation Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.1.3 Cognex Corporation Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Cognex Corporation Main Business Overview

13.1.5 Cognex Corporation Latest Developments

13.2 F. Hoffmann-La Roche Ltd

13.2.1 F. Hoffmann-La Roche Ltd Company Information

13.2.2 F. Hoffmann-La Roche Ltd Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.2.3 F. Hoffmann-La Roche Ltd Lab Automation for In-vitro Diagnostics Sales,

Revenue, Price and Gross Margin (2019-2024)

13.2.4 F. Hoffmann-La Roche Ltd Main Business Overview

13.2.5 F. Hoffmann-La Roche Ltd Latest Developments

13.3 Thermo Fisher Scientific Inc

13.3.1 Thermo Fisher Scientific Inc Company Information

13.3.2 Thermo Fisher Scientific Inc Lab Automation for In-vitro Diagnostics Product

Portfolios and Specifications

13.3.3 Thermo Fisher Scientific Inc Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Thermo Fisher Scientific Inc Main Business Overview

13.3.5 Thermo Fisher Scientific Inc Latest Developments

13.4 Danaher Corporation

13.4.1 Danaher Corporation Company Information

13.4.2 Danaher Corporation Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.4.3 Danaher Corporation Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Danaher Corporation Main Business Overview

13.4.5 Danaher Corporation Latest Developments

13.5 Agilent Technologies, Inc

13.5.1 Agilent Technologies, Inc Company Information

13.5.2 Agilent Technologies, Inc Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.5.3 Agilent Technologies, Inc Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Agilent Technologies, Inc Main Business Overview

13.5.5 Agilent Technologies, Inc Latest Developments

13.6 Abbott

13.6.1 Abbott Company Information

13.6.2 Abbott Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.6.3 Abbott Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Abbott Main Business Overview

13.6.5 Abbott Latest Developments

13.7 PerkinElmer, Inc

13.7.1 PerkinElmer, Inc Company Information

13.7.2 PerkinElmer, Inc Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.7.3 PerkinElmer, Inc Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 PerkinElmer, Inc Main Business Overview

13.7.5 PerkinElmer, Inc Latest Developments

13.8 Tecan Group Ltd

13.8.1 Tecan Group Ltd Company Information

13.8.2 Tecan Group Ltd Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.8.3 Tecan Group Ltd Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Tecan Group Ltd Main Business Overview

13.8.5 Tecan Group Ltd Latest Developments

13.9 BD

13.9.1 BD Company Information

13.9.2 BD Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.9.3 BD Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 BD Main Business Overview

13.9.5 BD Latest Developments

13.10 Siemens

13.10.1 Siemens Company Information

13.10.2 Siemens Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

13.10.3 Siemens Lab Automation for In-vitro Diagnostics Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Siemens Main Business Overview

13.10.5 Siemens Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Lab Automation for In-vitro Diagnostics Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Lab Automation for In-vitro Diagnostics Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Automated Plate Handler

Table 4. Major Players of Automated Liquid Handler

Table 5. Major Players of Robotic Arm

Table 6. Major Players of Others

Table 7. Global Lab Automation for In-vitro Diagnostics Sales by Type (2019-2024) & (K Units)

Table 8. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)

Table 9. Global Lab Automation for In-vitro Diagnostics Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Type (2019-2024)

Table 11. Global Lab Automation for In-vitro Diagnostics Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Lab Automation for In-vitro Diagnostics Sales by Application (2019-2024) & (K Units)

Table 13. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2019-2024)

Table 14. Global Lab Automation for In-vitro Diagnostics Revenue by Application (2019-2024)

Table 15. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Application (2019-2024)

Table 16. Global Lab Automation for In-vitro Diagnostics Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Lab Automation for In-vitro Diagnostics Sales by Company (2019-2024) & (K Units)

Table 18. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Company (2019-2024)

Table 19. Global Lab Automation for In-vitro Diagnostics Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by

Company (2019-2024)

Table 21. Global Lab Automation for In-vitro Diagnostics Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Lab Automation for In-vitro Diagnostics Producing Area Distribution and Sales Area

Table 23. Players Lab Automation for In-vitro Diagnostics Products Offered

Table 24. Lab Automation for In-vitro Diagnostics Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Lab Automation for In-vitro Diagnostics Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Lab Automation for In-vitro Diagnostics Sales Market Share Geographic Region (2019-2024)

Table 29. Global Lab Automation for In-vitro Diagnostics Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Lab Automation for In-vitro Diagnostics Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Country/Region (2019-2024)

Table 33. Global Lab Automation for In-vitro Diagnostics Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024) & (K Units)

Table 36. Americas Lab Automation for In-vitro Diagnostics Sales Market Share by Country (2019-2024)

Table 37. Americas Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Lab Automation for In-vitro Diagnostics Revenue Market Share by Country (2019-2024)

Table 39. Americas Lab Automation for In-vitro Diagnostics Sales by Type (2019-2024) & (K Units)

Table 40. Americas Lab Automation for In-vitro Diagnostics Sales by Application (2019-2024) & (K Units)

Table 41. APAC Lab Automation for In-vitro Diagnostics Sales by Region (2019-2024) &

(K Units)

Table 42. APAC Lab Automation for In-vitro Diagnostics Sales Market Share by Region (2019-2024)

Table 43. APAC Lab Automation for In-vitro Diagnostics Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Lab Automation for In-vitro Diagnostics Revenue Market Share by Region (2019-2024)

Table 45. APAC Lab Automation for In-vitro Diagnostics Sales by Type (2019-2024) & (K Units)

Table 46. APAC Lab Automation for In-vitro Diagnostics Sales by Application (2019-2024) & (K Units)

Table 47. Europe Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024) & (K Units)

Table 48. Europe Lab Automation for In-vitro Diagnostics Sales Market Share by Country (2019-2024)

Table 49. Europe Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Lab Automation for In-vitro Diagnostics Revenue Market Share by Country (2019-2024)

Table 51. Europe Lab Automation for In-vitro Diagnostics Sales by Type (2019-2024) & (K Units)

Table 52. Europe Lab Automation for In-vitro Diagnostics Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Lab Automation for In-vitro Diagnostics

Table 60. Key Market Challenges & Risks of Lab Automation for In-vitro Diagnostics

Table 61. Key Industry Trends of Lab Automation for In-vitro Diagnostics

Table 62. Lab Automation for In-vitro Diagnostics Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. Lab Automation for In-vitro Diagnostics Distributors List
Table 65. Lab Automation for In-vitro Diagnostics Customer List
Table 66. Global Lab Automation for In-vitro Diagnostics Sales Forecast by Region (2025-2030) & (K Units)
Table 67. Global Lab Automation for In-vitro Diagnostics Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 68. Americas Lab Automation for In-vitro Diagnostics Sales Forecast by Country (2025-2030) & (K Units)
Table 69. Americas Lab Automation for In-vitro Diagnostics Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 70. APAC Lab Automation for In-vitro Diagnostics Sales Forecast by Region (2025-2030) & (K Units)
Table 71. APAC Lab Automation for In-vitro Diagnostics Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 72. Europe Lab Automation for In-vitro Diagnostics Sales Forecast by Country (2025-2030) & (K Units)
Table 73. Europe Lab Automation for In-vitro Diagnostics Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 74. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Forecast by Country (2025-2030) & (K Units)
Table 75. Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 76. Global Lab Automation for In-vitro Diagnostics Sales Forecast by Type (2025-2030) & (K Units)
Table 77. Global Lab Automation for In-vitro Diagnostics Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 78. Global Lab Automation for In-vitro Diagnostics Sales Forecast by Application (2025-2030) & (K Units)
Table 79. Global Lab Automation for In-vitro Diagnostics Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 80. Cognex Corporation Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors
Table 81. Cognex Corporation Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications
Table 82. Cognex Corporation Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 83. Cognex Corporation Main Business

Table 84. Cognex Corporation Latest Developments

Table 85. F. Hoffmann-La Roche Ltd Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 86. F. Hoffmann-La Roche Ltd Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 87. F. Hoffmann-La Roche Ltd Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. F. Hoffmann-La Roche Ltd Main Business

Table 89. F. Hoffmann-La Roche Ltd Latest Developments

Table 90. Thermo Fisher Scientific Inc Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 91. Thermo Fisher Scientific Inc Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 92. Thermo Fisher Scientific Inc Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Thermo Fisher Scientific Inc Main Business

Table 94. Thermo Fisher Scientific Inc Latest Developments

Table 95. Danaher Corporation Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 96. Danaher Corporation Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 97. Danaher Corporation Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Danaher Corporation Main Business

Table 99. Danaher Corporation Latest Developments

Table 100. Agilent Technologies, Inc Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 101. Agilent Technologies, Inc Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 102. Agilent Technologies, Inc Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Agilent Technologies, Inc Main Business

Table 104. Agilent Technologies, Inc Latest Developments

Table 105. Abbott Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 106. Abbott Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 107. Abbott Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Abbott Main Business

Table 109. Abbott Latest Developments

Table 110. PerkinElmer, Inc Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 111. PerkinElmer, Inc Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 112. PerkinElmer, Inc Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. PerkinElmer, Inc Main Business

Table 114. PerkinElmer, Inc Latest Developments

Table 115. Tecan Group Ltd Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 116. Tecan Group Ltd Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 117. Tecan Group Ltd Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. Tecan Group Ltd Main Business

Table 119. Tecan Group Ltd Latest Developments

Table 120. BD Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 121. BD Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 122. BD Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. BD Main Business

Table 124. BD Latest Developments

Table 125. Siemens Basic Information, Lab Automation for In-vitro Diagnostics Manufacturing Base, Sales Area and Its Competitors

Table 126. Siemens Lab Automation for In-vitro Diagnostics Product Portfolios and Specifications

Table 127. Siemens Lab Automation for In-vitro Diagnostics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. Siemens Main Business

Table 129. Siemens Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Lab Automation for In-vitro Diagnostics
- Figure 2. Lab Automation for In-vitro Diagnostics Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Lab Automation for In-vitro Diagnostics Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Lab Automation for In-vitro Diagnostics Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Lab Automation for In-vitro Diagnostics Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Automated Plate Handler
- Figure 10. Product Picture of Automated Liquid Handler
- Figure 11. Product Picture of Robotic Arm
- Figure 12. Product Picture of Others
- Figure 13. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Type in 2023
- Figure 14. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Type (2019-2024)
- Figure 15. Lab Automation for In-vitro Diagnostics Consumed in Academic
- Figure 16. Global Lab Automation for In-vitro Diagnostics Market: Academic (2019-2024) & (K Units)
- Figure 17. Lab Automation for In-vitro Diagnostics Consumed in Laboratory
- Figure 18. Global Lab Automation for In-vitro Diagnostics Market: Laboratory (2019-2024) & (K Units)
- Figure 19. Lab Automation for In-vitro Diagnostics Consumed in Others
- Figure 20. Global Lab Automation for In-vitro Diagnostics Market: Others (2019-2024) & (K Units)
- Figure 21. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2023)
- Figure 22. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Application in 2023
- Figure 23. Lab Automation for In-vitro Diagnostics Sales Market by Company in 2023 (K Units)
- Figure 24. Global Lab Automation for In-vitro Diagnostics Sales Market Share by

Company in 2023

Figure 25. Lab Automation for In-vitro Diagnostics Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Company in 2023

Figure 27. Global Lab Automation for In-vitro Diagnostics Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Lab Automation for In-vitro Diagnostics Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Lab Automation for In-vitro Diagnostics Sales 2019-2024 (K Units)

Figure 30. Americas Lab Automation for In-vitro Diagnostics Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Lab Automation for In-vitro Diagnostics Sales 2019-2024 (K Units)

Figure 32. APAC Lab Automation for In-vitro Diagnostics Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Lab Automation for In-vitro Diagnostics Sales 2019-2024 (K Units)

Figure 34. Europe Lab Automation for In-vitro Diagnostics Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales 2019-2024 (K Units)

Figure 36. Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Lab Automation for In-vitro Diagnostics Sales Market Share by Country in 2023

Figure 38. Americas Lab Automation for In-vitro Diagnostics Revenue Market Share by Country in 2023

Figure 39. Americas Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)

Figure 40. Americas Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2019-2024)

Figure 41. United States Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Lab Automation for In-vitro Diagnostics Sales Market Share by Region

in 2023

Figure 46. APAC Lab Automation for In-vitro Diagnostics Revenue Market Share by Regions in 2023

Figure 47. APAC Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)

Figure 48. APAC Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2019-2024)

Figure 49. China Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Lab Automation for In-vitro Diagnostics Sales Market Share by Country in 2023

Figure 57. Europe Lab Automation for In-vitro Diagnostics Revenue Market Share by Country in 2023

Figure 58. Europe Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)

Figure 59. Europe Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2019-2024)

Figure 60. Germany Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Lab Automation for In-vitro Diagnostics Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Lab Automation for In-vitro Diagnostics Sales Market Share by Application (2019-2024)

Figure 69. Egypt Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Lab Automation for In-vitro Diagnostics Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Lab Automation for In-vitro Diagnostics in 2023

Figure 75. Manufacturing Process Analysis of Lab Automation for In-vitro Diagnostics

Figure 76. Industry Chain Structure of Lab Automation for In-vitro Diagnostics

Figure 77. Channels of Distribution

Figure 78. Global Lab Automation for In-vitro Diagnostics Sales Market Forecast by Region (2025-2030)

Figure 79. Global Lab Automation for In-vitro Diagnostics Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Lab Automation for In-vitro Diagnostics Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Lab Automation for In-vitro Diagnostics Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Lab Automation for In-vitro Diagnostics Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Lab Automation for In-vitro Diagnostics Revenue Market Share Forecast by Application (2025-2030)

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