

Global Kratom Extract Market Growth 2024-2030

<https://marketpublishers.com/r/G85D925B0C79EN.html>

Date: May 2024

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: G85D925B0C79EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Kratom is a tropical tree native to Southeast Asia. Kratom extract is a dietary supplement that may make people feel energized or relaxed.

The global Kratom Extract market size is projected to grow from US\$ 167 million in 2024 to US\$ 267 million in 2030; it is expected to grow at a CAGR of 8.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Kratom Extract Industry Forecast" looks at past sales and reviews total world Kratom Extract sales in 2023, providing a comprehensive analysis by region and market sector of projected Kratom Extract sales for 2024 through 2030. With Kratom Extract sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Kratom Extract industry.

This Insight Report provides a comprehensive analysis of the global Kratom Extract landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Kratom Extract portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Kratom Extract market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Kratom Extract and breaks down the forecast by Type, by Channel, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative

market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Kratom Extract.

The core manufacturers in global Kratom Extract market are MIT45, VivaZen and Happy Hippo, etc, accounting for 43% market share. MIT45 is the world's largest Kratom Extract manufacturer, occupying approximately 26% of the market share. From the perspective of product type, Liquid accounted for a share of 32% in the global Kratom Extract market. In terms of channel, Offline holds the largest share, accounting for 64% share.

This report presents a comprehensive overview, market shares, and growth opportunities of Kratom Extract market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Powder

Liquid

Capsules

Gummies

Other

Segmentation by Channel:

Offline

Online

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VivaZen

MIT45

Kats Botanicals

Kratomade

DBZ Enterprises (K-Chill, Kryptic)

Kraken Kratom

Super Speciosa

Kr8om

Happy Hippo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Kratom Extract market?

What factors are driving Kratom Extract market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Kratom Extract market opportunities vary by end market size?

How does Kratom Extract break out by Type, by Channel?

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