

Global Kimchi Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Kimchi market size was valued at US\$ 3418 million in 2023. With growing demand in downstream market, the Kimchi is forecast to a readjusted size of US\$ 4937.3 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global Kimchi market. Kimchi are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Kimchi. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Kimchi market.

Kimchi is a traditional fermented food in Korean cuisine. It is a traditional side dish made from salted and fermented vegetables, most commonly cabbage and Korean radishes, with a variety of seasonings, including chili powder, scallions, garlic, ginger, etc. There are hundreds of varieties of kimchi made with different vegetables as the main ingredients. In the past, kimchi was traditionally stored underground in jars to keep cool during warm months and remain unfrozen throughout the winter months, during which time it was a vital source of vegetables. With the developing of technology, kimchi refrigerators are more commonly used to store kimchi.

Korea is the largest Kimchi market with about 51% market share. USA is follower, accounting for about 16% market share. The key manufacturers are CJ, Daesang, Dongwon F&B, Sinto Gourmet, Cosmos Food, Real Pickles, Lucky Foods, Mama O'S, Sunja's, Top Gourmet, King's Asian Gourmet, Choi's Kimchi, MILKimchi, Qingdao

Jingfugong, Qingdao Meilinda, Qingdao Nongyu, Qingdao Dongshengda etc.
Top 3 companies occupied about 38% market share.

Key Features:

The report on Kimchi market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Kimchi market. It may include historical data, market segmentation by Type (e.g., Baechu-kimchi, Dongchimi), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Kimchi market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Kimchi market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Kimchi industry. This include advancements in Kimchi technology, Kimchi new entrants, Kimchi new investment, and other innovations that are shaping the future of Kimchi.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Kimchi market. It includes factors influencing customer ' purchasing decisions, preferences for Kimchi product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Kimchi market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Kimchi market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Kimchi market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Kimchi industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Kimchi market.

Market Segmentation:

Kimchi market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Baechu-kimchi

Dongchimi

Kkakdugi

Pa-kimchi

Oi Sobagi

Segmentation by application

Households

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CJ

Daesang

Dongwon F&B

Sinto Gourmet

Cosmos Food

Real Pickles

Lucky Foods

Mama O'S

Sunja's

Top Gourmet

King's Asian Gourmet

Choi's Kimchi

MILKimchi

Qingdao Jingfugong

Qingdao Meilinda

Qingdao Nongyu

Qingdao Dongshengda

Key Questions Addressed in this Report

What is the 10-year outlook for the global Kimchi market?

What factors are driving Kimchi market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Kimchi market opportunities vary by end market size?

How does Kimchi break out type, application?

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