

# Global Kids' Electronics Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Kids' Electronics market size was valued at US\$ million in 2023. With growing demand in downstream market, the Kids' Electronics is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Kids' Electronics market. Kids' Electronics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Kids' Electronics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Kids' Electronics market.

Kids electronics is a range of electronics designed and developed specifically for kids.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth

population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

#### Key Features:

The report on Kids' Electronics market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Kids' Electronics market. It may include historical data, market segmentation by Type (e.g., Plug and Play Video Games, Electronic Learning Toys), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Kids' Electronics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Kids' Electronics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Kids' Electronics industry. This include

advancements in Kids' Electronics technology, Kids' Electronics new entrants, Kids' Electronics new investment, and other innovations that are shaping the future of Kids' Electronics.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Kids' Electronics market. It includes factors influencing customer ' purchasing decisions, preferences for Kids' Electronics product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Kids' Electronics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Kids' Electronics market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Kids' Electronics market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Kids' Electronics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Kids' Electronics market.

**Market Segmentation:**

Kids' Electronics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Plug and Play Video Games

Electronic Learning Toys

Remote Controlled Robotic Toys

Cameras and Camcorders

Kids Walkie Talkies

Electronic Pets

Others

### Segmentation by application

Household

Kindergarten

Nursery

Children's Hospital

Early Education Institution

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Lego

Hasbro

Kenner

Nerf

Mattel

MEGA Bloks

Fisher Price

Tiger Electronics

Toys R Us

VTech

Neca

Toy Biz

Playmobil

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Kids' Electronics market?

What factors are driving Kids' Electronics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Kids' Electronics market opportunities vary by end market size?

How does Kids' Electronics break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

#### 2.1 World Market Overview

- 2.1.1 Global Kids' Electronics Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Kids' Electronics by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Kids' Electronics by Country/Region, 2019, 2023 & 2030

#### 2.2 Kids' Electronics Segment by Type

- 2.2.1 Plug and Play Video Games
- 2.2.2 Electronic Learning Toys
- 2.2.3 Remote Controlled Robotic Toys
- 2.2.4 Cameras and Camcorders
- 2.2.5 Kids Walkie Talkies
- 2.2.6 Electronic Pets
- 2.2.7 Others

#### 2.3 Kids' Electronics Sales by Type

- 2.3.1 Global Kids' Electronics Sales Market Share by Type (2019-2024)
- 2.3.2 Global Kids' Electronics Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Kids' Electronics Sale Price by Type (2019-2024)

#### 2.4 Kids' Electronics Segment by Application

- 2.4.1 Household
- 2.4.2 Kindergarten
- 2.4.3 Nursery
- 2.4.4 Children's Hospital
- 2.4.5 Early Education Institution



## 2.5 Kids' Electronics Sales by Application

2.5.1 Global Kids' Electronics Sale Market Share by Application (2019-2024)

2.5.2 Global Kids' Electronics Revenue and Market Share by Application (2019-2024)

2.5.3 Global Kids' Electronics Sale Price by Application (2019-2024)

## 3 GLOBAL KIDS' ELECTRONICS BY COMPANY

### 3.1 Global Kids' Electronics Breakdown Data by Company

3.1.1 Global Kids' Electronics Annual Sales by Company (2019-2024)

3.1.2 Global Kids' Electronics Sales Market Share by Company (2019-2024)

### 3.2 Global Kids' Electronics Annual Revenue by Company (2019-2024)

3.2.1 Global Kids' Electronics Revenue by Company (2019-2024)

3.2.2 Global Kids' Electronics Revenue Market Share by Company (2019-2024)

### 3.3 Global Kids' Electronics Sale Price by Company

### 3.4 Key Manufacturers Kids' Electronics Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Kids' Electronics Product Location Distribution

3.4.2 Players Kids' Electronics Products Offered

### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion

## 4 WORLD HISTORIC REVIEW FOR KIDS' ELECTRONICS BY GEOGRAPHIC REGION

### 4.1 World Historic Kids' Electronics Market Size by Geographic Region (2019-2024)

4.1.1 Global Kids' Electronics Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Kids' Electronics Annual Revenue by Geographic Region (2019-2024)

### 4.2 World Historic Kids' Electronics Market Size by Country/Region (2019-2024)

4.2.1 Global Kids' Electronics Annual Sales by Country/Region (2019-2024)

4.2.2 Global Kids' Electronics Annual Revenue by Country/Region (2019-2024)

### 4.3 Americas Kids' Electronics Sales Growth

### 4.4 APAC Kids' Electronics Sales Growth

### 4.5 Europe Kids' Electronics Sales Growth

### 4.6 Middle East & Africa Kids' Electronics Sales Growth

## 5 AMERICAS

## 5.1 Americas Kids' Electronics Sales by Country

5.1.1 Americas Kids' Electronics Sales by Country (2019-2024)

5.1.2 Americas Kids' Electronics Revenue by Country (2019-2024)

## 5.2 Americas Kids' Electronics Sales by Type

## 5.3 Americas Kids' Electronics Sales by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## 6 APAC

### 6.1 APAC Kids' Electronics Sales by Region

6.1.1 APAC Kids' Electronics Sales by Region (2019-2024)

6.1.2 APAC Kids' Electronics Revenue by Region (2019-2024)

### 6.2 APAC Kids' Electronics Sales by Type

### 6.3 APAC Kids' Electronics Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Kids' Electronics by Country

7.1.1 Europe Kids' Electronics Sales by Country (2019-2024)

7.1.2 Europe Kids' Electronics Revenue by Country (2019-2024)

### 7.2 Europe Kids' Electronics Sales by Type

### 7.3 Europe Kids' Electronics Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Kids' Electronics by Country

#### 8.1.1 Middle East & Africa Kids' Electronics Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Kids' Electronics Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Kids' Electronics Sales by Type

### 8.3 Middle East & Africa Kids' Electronics Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Kids' Electronics

### 10.3 Manufacturing Process Analysis of Kids' Electronics

### 10.4 Industry Chain Structure of Kids' Electronics

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Kids' Electronics Distributors

### 11.3 Kids' Electronics Customer

## **12 WORLD FORECAST REVIEW FOR KIDS' ELECTRONICS BY GEOGRAPHIC REGION**

### 12.1 Global Kids' Electronics Market Size Forecast by Region

#### 12.1.1 Global Kids' Electronics Forecast by Region (2025-2030)

- 12.1.2 Global Kids' Electronics Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Kids' Electronics Forecast by Type
- 12.7 Global Kids' Electronics Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Lego

- 13.1.1 Lego Company Information
- 13.1.2 Lego Kids' Electronics Product Portfolios and Specifications
- 13.1.3 Lego Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Lego Main Business Overview
- 13.1.5 Lego Latest Developments

### 13.2 Hasbro

- 13.2.1 Hasbro Company Information
- 13.2.2 Hasbro Kids' Electronics Product Portfolios and Specifications
- 13.2.3 Hasbro Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Hasbro Main Business Overview
- 13.2.5 Hasbro Latest Developments

### 13.3 Kenner

- 13.3.1 Kenner Company Information
- 13.3.2 Kenner Kids' Electronics Product Portfolios and Specifications
- 13.3.3 Kenner Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Kenner Main Business Overview
- 13.3.5 Kenner Latest Developments

### 13.4 Nerf

- 13.4.1 Nerf Company Information
- 13.4.2 Nerf Kids' Electronics Product Portfolios and Specifications
- 13.4.3 Nerf Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Nerf Main Business Overview
- 13.4.5 Nerf Latest Developments

### 13.5 Mattel

- 13.5.1 Mattel Company Information
- 13.5.2 Mattel Kids' Electronics Product Portfolios and Specifications
- 13.5.3 Mattel Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Mattel Main Business Overview

- 13.5.5 Mattel Latest Developments
- 13.6 MEGA Bloks
  - 13.6.1 MEGA Bloks Company Information
  - 13.6.2 MEGA Bloks Kids' Electronics Product Portfolios and Specifications
  - 13.6.3 MEGA Bloks Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 MEGA Bloks Main Business Overview
  - 13.6.5 MEGA Bloks Latest Developments
- 13.7 Fisher Price
  - 13.7.1 Fisher Price Company Information
  - 13.7.2 Fisher Price Kids' Electronics Product Portfolios and Specifications
  - 13.7.3 Fisher Price Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Fisher Price Main Business Overview
  - 13.7.5 Fisher Price Latest Developments
- 13.8 Tiger Electronics
  - 13.8.1 Tiger Electronics Company Information
  - 13.8.2 Tiger Electronics Kids' Electronics Product Portfolios and Specifications
  - 13.8.3 Tiger Electronics Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Tiger Electronics Main Business Overview
  - 13.8.5 Tiger Electronics Latest Developments
- 13.9 Toys R Us
  - 13.9.1 Toys R Us Company Information
  - 13.9.2 Toys R Us Kids' Electronics Product Portfolios and Specifications
  - 13.9.3 Toys R Us Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Toys R Us Main Business Overview
  - 13.9.5 Toys R Us Latest Developments
- 13.10 VTech
  - 13.10.1 VTech Company Information
  - 13.10.2 VTech Kids' Electronics Product Portfolios and Specifications
  - 13.10.3 VTech Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 VTech Main Business Overview
  - 13.10.5 VTech Latest Developments
- 13.11 Neca
  - 13.11.1 Neca Company Information
  - 13.11.2 Neca Kids' Electronics Product Portfolios and Specifications
  - 13.11.3 Neca Kids' Electronics Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Neca Main Business Overview

13.11.5 Neca Latest Developments

13.12 Toy Biz

13.12.1 Toy Biz Company Information

13.12.2 Toy Biz Kids' Electronics Product Portfolios and Specifications

13.12.3 Toy Biz Kids' Electronics Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Toy Biz Main Business Overview

13.12.5 Toy Biz Latest Developments

13.13 Playmobil

13.13.1 Playmobil Company Information

13.13.2 Playmobil Kids' Electronics Product Portfolios and Specifications

13.13.3 Playmobil Kids' Electronics Sales, Revenue, Price and Gross Margin

(2019-2024)

13.13.4 Playmobil Main Business Overview

13.13.5 Playmobil Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Kids' Electronics Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Kids' Electronics Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Plug and Play Video Games

Table 4. Major Players of Electronic Learning Toys

Table 5. Major Players of Remote Controlled Robotic Toys

Table 6. Major Players of Cameras and Camcorders

Table 7. Major Players of Kids Walkie Talkies

Table 8. Major Players of Electronic Pets

Table 9. Major Players of Others

Table 10. Global Kids' Electronics Sales by Type (2019-2024) & (K Units)

Table 11. Global Kids' Electronics Sales Market Share by Type (2019-2024)

Table 12. Global Kids' Electronics Revenue by Type (2019-2024) & (\$ million)

Table 13. Global Kids' Electronics Revenue Market Share by Type (2019-2024)

Table 14. Global Kids' Electronics Sale Price by Type (2019-2024) & (USD/Unit)

Table 15. Global Kids' Electronics Sales by Application (2019-2024) & (K Units)

Table 16. Global Kids' Electronics Sales Market Share by Application (2019-2024)

Table 17. Global Kids' Electronics Revenue by Application (2019-2024)

Table 18. Global Kids' Electronics Revenue Market Share by Application (2019-2024)

Table 19. Global Kids' Electronics Sale Price by Application (2019-2024) & (USD/Unit)

Table 20. Global Kids' Electronics Sales by Company (2019-2024) & (K Units)

Table 21. Global Kids' Electronics Sales Market Share by Company (2019-2024)

Table 22. Global Kids' Electronics Revenue by Company (2019-2024) (\$ Millions)

Table 23. Global Kids' Electronics Revenue Market Share by Company (2019-2024)

Table 24. Global Kids' Electronics Sale Price by Company (2019-2024) & (USD/Unit)

Table 25. Key Manufacturers Kids' Electronics Producing Area Distribution and Sales Area

Table 26. Players Kids' Electronics Products Offered

Table 27. Kids' Electronics Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 28. New Products and Potential Entrants

Table 29. Mergers & Acquisitions, Expansion

Table 30. Global Kids' Electronics Sales by Geographic Region (2019-2024) & (K Units)

Table 31. Global Kids' Electronics Sales Market Share Geographic Region (2019-2024)

Table 32. Global Kids' Electronics Revenue by Geographic Region (2019-2024) & (\$

millions)

Table 33. Global Kids' Electronics Revenue Market Share by Geographic Region (2019-2024)

Table 34. Global Kids' Electronics Sales by Country/Region (2019-2024) & (K Units)

Table 35. Global Kids' Electronics Sales Market Share by Country/Region (2019-2024)

Table 36. Global Kids' Electronics Revenue by Country/Region (2019-2024) & (\$ millions)

Table 37. Global Kids' Electronics Revenue Market Share by Country/Region (2019-2024)

Table 38. Americas Kids' Electronics Sales by Country (2019-2024) & (K Units)

Table 39. Americas Kids' Electronics Sales Market Share by Country (2019-2024)

Table 40. Americas Kids' Electronics Revenue by Country (2019-2024) & (\$ Millions)

Table 41. Americas Kids' Electronics Revenue Market Share by Country (2019-2024)

Table 42. Americas Kids' Electronics Sales by Type (2019-2024) & (K Units)

Table 43. Americas Kids' Electronics Sales by Application (2019-2024) & (K Units)

Table 44. APAC Kids' Electronics Sales by Region (2019-2024) & (K Units)

Table 45. APAC Kids' Electronics Sales Market Share by Region (2019-2024)

Table 46. APAC Kids' Electronics Revenue by Region (2019-2024) & (\$ Millions)

Table 47. APAC Kids' Electronics Revenue Market Share by Region (2019-2024)

Table 48. APAC Kids' Electronics Sales by Type (2019-2024) & (K Units)

Table 49. APAC Kids' Electronics Sales by Application (2019-2024) & (K Units)

Table 50. Europe Kids' Electronics Sales by Country (2019-2024) & (K Units)

Table 51. Europe Kids' Electronics Sales Market Share by Country (2019-2024)

Table 52. Europe Kids' Electronics Revenue by Country (2019-2024) & (\$ Millions)

Table 53. Europe Kids' Electronics Revenue Market Share by Country (2019-2024)

Table 54. Europe Kids' Electronics Sales by Type (2019-2024) & (K Units)

Table 55. Europe Kids' Electronics Sales by Application (2019-2024) & (K Units)

Table 56. Middle East & Africa Kids' Electronics Sales by Country (2019-2024) & (K Units)

Table 57. Middle East & Africa Kids' Electronics Sales Market Share by Country (2019-2024)

Table 58. Middle East & Africa Kids' Electronics Revenue by Country (2019-2024) & (\$ Millions)

Table 59. Middle East & Africa Kids' Electronics Revenue Market Share by Country (2019-2024)

Table 60. Middle East & Africa Kids' Electronics Sales by Type (2019-2024) & (K Units)

Table 61. Middle East & Africa Kids' Electronics Sales by Application (2019-2024) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Kids' Electronics



Table 63. Key Market Challenges & Risks of Kids' Electronics

Table 64. Key Industry Trends of Kids' Electronics

Table 65. Kids' Electronics Raw Material

Table 66. Key Suppliers of Raw Materials

Table 67. Kids' Electronics Distributors List

Table 68. Kids' Electronics Customer List

Table 69. Global Kids' Electronics Sales Forecast by Region (2025-2030) & (K Units)

Table 70. Global Kids' Electronics Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Americas Kids' Electronics Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Americas Kids' Electronics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. APAC Kids' Electronics Sales Forecast by Region (2025-2030) & (K Units)

Table 74. APAC Kids' Electronics Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 75. Europe Kids' Electronics Sales Forecast by Country (2025-2030) & (K Units)

Table 76. Europe Kids' Electronics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Middle East & Africa Kids' Electronics Sales Forecast by Country (2025-2030) & (K Units)

Table 78. Middle East & Africa Kids' Electronics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 79. Global Kids' Electronics Sales Forecast by Type (2025-2030) & (K Units)

Table 80. Global Kids' Electronics Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 81. Global Kids' Electronics Sales Forecast by Application (2025-2030) & (K Units)

Table 82. Global Kids' Electronics Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 83. Lego Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 84. Lego Kids' Electronics Product Portfolios and Specifications

Table 85. Lego Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Lego Main Business

Table 87. Lego Latest Developments

Table 88. Hasbro Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 89. Hasbro Kids' Electronics Product Portfolios and Specifications

Table 90. Hasbro Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Hasbro Main Business

Table 92. Hasbro Latest Developments

Table 93. Kenner Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 94. Kenner Kids' Electronics Product Portfolios and Specifications

Table 95. Kenner Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Kenner Main Business

Table 97. Kenner Latest Developments

Table 98. Nerf Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 99. Nerf Kids' Electronics Product Portfolios and Specifications

Table 100. Nerf Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Nerf Main Business

Table 102. Nerf Latest Developments

Table 103. Mattel Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 104. Mattel Kids' Electronics Product Portfolios and Specifications

Table 105. Mattel Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Mattel Main Business

Table 107. Mattel Latest Developments

Table 108. MEGA Bloks Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 109. MEGA Bloks Kids' Electronics Product Portfolios and Specifications

Table 110. MEGA Bloks Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. MEGA Bloks Main Business

Table 112. MEGA Bloks Latest Developments

Table 113. Fisher Price Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 114. Fisher Price Kids' Electronics Product Portfolios and Specifications

Table 115. Fisher Price Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Fisher Price Main Business

Table 117. Fisher Price Latest Developments

Table 118. Tiger Electronics Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 119. Tiger Electronics Kids' Electronics Product Portfolios and Specifications

Table 120. Tiger Electronics Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Tiger Electronics Main Business

Table 122. Tiger Electronics Latest Developments

Table 123. Toys R Us Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 124. Toys R Us Kids' Electronics Product Portfolios and Specifications

Table 125. Toys R Us Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Toys R Us Main Business

Table 127. Toys R Us Latest Developments

Table 128. VTech Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 129. VTech Kids' Electronics Product Portfolios and Specifications

Table 130. VTech Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. VTech Main Business

Table 132. VTech Latest Developments

Table 133. Neca Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 134. Neca Kids' Electronics Product Portfolios and Specifications

Table 135. Neca Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Neca Main Business

Table 137. Neca Latest Developments

Table 138. Toy Biz Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 139. Toy Biz Kids' Electronics Product Portfolios and Specifications

Table 140. Toy Biz Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Toy Biz Main Business

Table 142. Toy Biz Latest Developments

Table 143. Playmobil Basic Information, Kids' Electronics Manufacturing Base, Sales Area and Its Competitors

Table 144. Playmobil Kids' Electronics Product Portfolios and Specifications

Table 145. Playmobil Kids' Electronics Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Playmobil Main Business

Table 147. Playmobil Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Kids' Electronics
- Figure 2. Kids' Electronics Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Kids' Electronics Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Kids' Electronics Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Kids' Electronics Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Plug and Play Video Games
- Figure 10. Product Picture of Electronic Learning Toys
- Figure 11. Product Picture of Remote Controlled Robotic Toys
- Figure 12. Product Picture of Cameras and Camcorders
- Figure 13. Product Picture of Kids Walkie Talkies
- Figure 14. Product Picture of Electronic Pets
- Figure 15. Product Picture of Others
- Figure 16. Global Kids' Electronics Sales Market Share by Type in 2023
- Figure 17. Global Kids' Electronics Revenue Market Share by Type (2019-2024)
- Figure 18. Kids' Electronics Consumed in Household
- Figure 19. Global Kids' Electronics Market: Household (2019-2024) & (K Units)
- Figure 20. Kids' Electronics Consumed in Kindergarten
- Figure 21. Global Kids' Electronics Market: Kindergarten (2019-2024) & (K Units)
- Figure 22. Kids' Electronics Consumed in Nursery
- Figure 23. Global Kids' Electronics Market: Nursery (2019-2024) & (K Units)
- Figure 24. Kids' Electronics Consumed in Children's Hospital
- Figure 25. Global Kids' Electronics Market: Children's Hospital (2019-2024) & (K Units)
- Figure 26. Kids' Electronics Consumed in Early Education Institution
- Figure 27. Global Kids' Electronics Market: Early Education Institution (2019-2024) & (K Units)
- Figure 28. Global Kids' Electronics Sales Market Share by Application (2023)
- Figure 29. Global Kids' Electronics Revenue Market Share by Application in 2023
- Figure 30. Kids' Electronics Sales Market by Company in 2023 (K Units)
- Figure 31. Global Kids' Electronics Sales Market Share by Company in 2023
- Figure 32. Kids' Electronics Revenue Market by Company in 2023 (\$ Million)
- Figure 33. Global Kids' Electronics Revenue Market Share by Company in 2023
- Figure 34. Global Kids' Electronics Sales Market Share by Geographic Region

(2019-2024)

Figure 35. Global Kids' Electronics Revenue Market Share by Geographic Region in 2023

Figure 36. Americas Kids' Electronics Sales 2019-2024 (K Units)

Figure 37. Americas Kids' Electronics Revenue 2019-2024 (\$ Millions)

Figure 38. APAC Kids' Electronics Sales 2019-2024 (K Units)

Figure 39. APAC Kids' Electronics Revenue 2019-2024 (\$ Millions)

Figure 40. Europe Kids' Electronics Sales 2019-2024 (K Units)

Figure 41. Europe Kids' Electronics Revenue 2019-2024 (\$ Millions)

Figure 42. Middle East & Africa Kids' Electronics Sales 2019-2024 (K Units)

Figure 43. Middle East & Africa Kids' Electronics Revenue 2019-2024 (\$ Millions)

Figure 44. Americas Kids' Electronics Sales Market Share by Country in 2023

Figure 45. Americas Kids' Electronics Revenue Market Share by Country in 2023

Figure 46. Americas Kids' Electronics Sales Market Share by Type (2019-2024)

Figure 47. Americas Kids' Electronics Sales Market Share by Application (2019-2024)

Figure 48. United States Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Canada Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Mexico Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Brazil Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 52. APAC Kids' Electronics Sales Market Share by Region in 2023

Figure 53. APAC Kids' Electronics Revenue Market Share by Regions in 2023

Figure 54. APAC Kids' Electronics Sales Market Share by Type (2019-2024)

Figure 55. APAC Kids' Electronics Sales Market Share by Application (2019-2024)

Figure 56. China Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Japan Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 58. South Korea Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Southeast Asia Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 60. India Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Australia Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 62. China Taiwan Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Europe Kids' Electronics Sales Market Share by Country in 2023

Figure 64. Europe Kids' Electronics Revenue Market Share by Country in 2023

Figure 65. Europe Kids' Electronics Sales Market Share by Type (2019-2024)

Figure 66. Europe Kids' Electronics Sales Market Share by Application (2019-2024)

Figure 67. Germany Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 68. France Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 69. UK Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Italy Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Russia Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Middle East & Africa Kids' Electronics Sales Market Share by Country in 2023

Figure 73. Middle East & Africa Kids' Electronics Revenue Market Share by Country in 2023

Figure 74. Middle East & Africa Kids' Electronics Sales Market Share by Type (2019-2024)

Figure 75. Middle East & Africa Kids' Electronics Sales Market Share by Application (2019-2024)

Figure 76. Egypt Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 77. South Africa Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Israel Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Turkey Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 80. GCC Country Kids' Electronics Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Manufacturing Cost Structure Analysis of Kids' Electronics in 2023

Figure 82. Manufacturing Process Analysis of Kids' Electronics

Figure 83. Industry Chain Structure of Kids' Electronics

Figure 84. Channels of Distribution

Figure 85. Global Kids' Electronics Sales Market Forecast by Region (2025-2030)

Figure 86. Global Kids' Electronics Revenue Market Share Forecast by Region (2025-2030)

Figure 87. Global Kids' Electronics Sales Market Share Forecast by Type (2025-2030)

Figure 88. Global Kids' Electronics Revenue Market Share Forecast by Type (2025-2030)

Figure 89. Global Kids' Electronics Sales Market Share Forecast by Application (2025-2030)

Figure 90. Global Kids' Electronics Revenue Market Share Forecast by Application (2025-2030)

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