

Global Kid's Backpack Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Kid's Backpack market size was valued at US\$ million in 2023. With growing demand in downstream market, the Kid's Backpack is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Kid's Backpack market. Kid's Backpack are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Kid's Backpack. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Kid's Backpack market.

Kid's backpacks are specially designed for kids. They are distinguished from other types of backpacks in terms of backpack style, backpack size, accommodation space, material, and water resistance.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide

market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

Key Features:

The report on Kid's Backpack market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Kid's Backpack market. It may include historical data, market segmentation by Type (e.g., Cotton, Nylon), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Kid's Backpack market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Kid's Backpack market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest

technological developments in the Kid's Backpack industry. This include advancements in Kid's Backpack technology, Kid's Backpack new entrants, Kid's Backpack new investment, and other innovations that are shaping the future of Kid's Backpack.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Kid's Backpack market. It includes factors influencing customer ' purchasing decisions, preferences for Kid's Backpack product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Kid's Backpack market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Kid's Backpack market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Kid's Backpack market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Kid's Backpack industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Kid's Backpack market.

Market Segmentation:

Kid's Backpack market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Cotton

Nylon

Polyester

Leather

Cordura

PVC Fabric

Others

Segmentation by application

Hypermarkets/Supermarkets

Backpack Stores

Convenience Stores

Online

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Herschel Supply Co.

JanSport

Under Armour

Nike

adidas

L.L Bean

Kipling's Seoul

Pottery Barn

VIP Industries Ltd.

Skyline

Key Questions Addressed in this Report

What is the 10-year outlook for the global Kid's Backpack market?

What factors are driving Kid's Backpack market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Kid's Backpack market opportunities vary by end market size?

How does Kid's Backpack break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Kid's Backpack Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Kid's Backpack by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Kid's Backpack by Country/Region, 2019, 2023 & 2030
- 2.2 Kid's Backpack Segment by Type
 - 2.2.1 Cotton
 - 2.2.2 Nylon
 - 2.2.3 Polyester
 - 2.2.4 Leather
 - 2.2.5 Cordura
 - 2.2.6 PVC Fabric
 - 2.2.7 Others
- 2.3 Kid's Backpack Sales by Type
 - 2.3.1 Global Kid's Backpack Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Kid's Backpack Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Kid's Backpack Sale Price by Type (2019-2024)
- 2.4 Kid's Backpack Segment by Application
 - 2.4.1 Hypermarkets/Supermarkets
 - 2.4.2 Backpack Stores
 - 2.4.3 Convenience Stores
 - 2.4.4 Online
 - 2.4.5 Others

2.5 Kid's Backpack Sales by Application

2.5.1 Global Kid's Backpack Sale Market Share by Application (2019-2024)

2.5.2 Global Kid's Backpack Revenue and Market Share by Application (2019-2024)

2.5.3 Global Kid's Backpack Sale Price by Application (2019-2024)

3 GLOBAL KID'S BACKPACK BY COMPANY

3.1 Global Kid's Backpack Breakdown Data by Company

3.1.1 Global Kid's Backpack Annual Sales by Company (2019-2024)

3.1.2 Global Kid's Backpack Sales Market Share by Company (2019-2024)

3.2 Global Kid's Backpack Annual Revenue by Company (2019-2024)

3.2.1 Global Kid's Backpack Revenue by Company (2019-2024)

3.2.2 Global Kid's Backpack Revenue Market Share by Company (2019-2024)

3.3 Global Kid's Backpack Sale Price by Company

3.4 Key Manufacturers Kid's Backpack Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Kid's Backpack Product Location Distribution

3.4.2 Players Kid's Backpack Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR KID'S BACKPACK BY GEOGRAPHIC REGION

4.1 World Historic Kid's Backpack Market Size by Geographic Region (2019-2024)

4.1.1 Global Kid's Backpack Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Kid's Backpack Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Kid's Backpack Market Size by Country/Region (2019-2024)

4.2.1 Global Kid's Backpack Annual Sales by Country/Region (2019-2024)

4.2.2 Global Kid's Backpack Annual Revenue by Country/Region (2019-2024)

4.3 Americas Kid's Backpack Sales Growth

4.4 APAC Kid's Backpack Sales Growth

4.5 Europe Kid's Backpack Sales Growth

4.6 Middle East & Africa Kid's Backpack Sales Growth

5 AMERICAS

5.1 Americas Kid's Backpack Sales by Country

5.1.1 Americas Kid's Backpack Sales by Country (2019-2024)

5.1.2 Americas Kid's Backpack Revenue by Country (2019-2024)

5.2 Americas Kid's Backpack Sales by Type

5.3 Americas Kid's Backpack Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Kid's Backpack Sales by Region

6.1.1 APAC Kid's Backpack Sales by Region (2019-2024)

6.1.2 APAC Kid's Backpack Revenue by Region (2019-2024)

6.2 APAC Kid's Backpack Sales by Type

6.3 APAC Kid's Backpack Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Kid's Backpack by Country

7.1.1 Europe Kid's Backpack Sales by Country (2019-2024)

7.1.2 Europe Kid's Backpack Revenue by Country (2019-2024)

7.2 Europe Kid's Backpack Sales by Type

7.3 Europe Kid's Backpack Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Kid's Backpack by Country

8.1.1 Middle East & Africa Kid's Backpack Sales by Country (2019-2024)

8.1.2 Middle East & Africa Kid's Backpack Revenue by Country (2019-2024)

8.2 Middle East & Africa Kid's Backpack Sales by Type

8.3 Middle East & Africa Kid's Backpack Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Kid's Backpack

10.3 Manufacturing Process Analysis of Kid's Backpack

10.4 Industry Chain Structure of Kid's Backpack

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Kid's Backpack Distributors

11.3 Kid's Backpack Customer

12 WORLD FORECAST REVIEW FOR KID'S BACKPACK BY GEOGRAPHIC REGION

12.1 Global Kid's Backpack Market Size Forecast by Region

12.1.1 Global Kid's Backpack Forecast by Region (2025-2030)

12.1.2 Global Kid's Backpack Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Kid's Backpack Forecast by Type
- 12.7 Global Kid's Backpack Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Herschel Supply Co.

- 13.1.1 Herschel Supply Co. Company Information
- 13.1.2 Herschel Supply Co. Kid's Backpack Product Portfolios and Specifications
- 13.1.3 Herschel Supply Co. Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Herschel Supply Co. Main Business Overview
- 13.1.5 Herschel Supply Co. Latest Developments

13.2 JanSport

- 13.2.1 JanSport Company Information
- 13.2.2 JanSport Kid's Backpack Product Portfolios and Specifications
- 13.2.3 JanSport Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 JanSport Main Business Overview
- 13.2.5 JanSport Latest Developments

13.3 Under Armour

- 13.3.1 Under Armour Company Information
- 13.3.2 Under Armour Kid's Backpack Product Portfolios and Specifications
- 13.3.3 Under Armour Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Under Armour Main Business Overview
- 13.3.5 Under Armour Latest Developments

13.4 Nike

- 13.4.1 Nike Company Information
- 13.4.2 Nike Kid's Backpack Product Portfolios and Specifications
- 13.4.3 Nike Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Nike Main Business Overview
- 13.4.5 Nike Latest Developments

13.5 adidas

- 13.5.1 adidas Company Information
- 13.5.2 adidas Kid's Backpack Product Portfolios and Specifications
- 13.5.3 adidas Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.5.4 adidas Main Business Overview
- 13.5.5 adidas Latest Developments
- 13.6 L.L Bean
 - 13.6.1 L.L Bean Company Information
 - 13.6.2 L.L Bean Kid's Backpack Product Portfolios and Specifications
 - 13.6.3 L.L Bean Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 L.L Bean Main Business Overview
 - 13.6.5 L.L Bean Latest Developments
- 13.7 Kipling's Seoul
 - 13.7.1 Kipling's Seoul Company Information
 - 13.7.2 Kipling's Seoul Kid's Backpack Product Portfolios and Specifications
 - 13.7.3 Kipling's Seoul Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Kipling's Seoul Main Business Overview
 - 13.7.5 Kipling's Seoul Latest Developments
- 13.8 Pottery Barn
 - 13.8.1 Pottery Barn Company Information
 - 13.8.2 Pottery Barn Kid's Backpack Product Portfolios and Specifications
 - 13.8.3 Pottery Barn Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Pottery Barn Main Business Overview
 - 13.8.5 Pottery Barn Latest Developments
- 13.9 VIP Industries Ltd.
 - 13.9.1 VIP Industries Ltd. Company Information
 - 13.9.2 VIP Industries Ltd. Kid's Backpack Product Portfolios and Specifications
 - 13.9.3 VIP Industries Ltd. Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 VIP Industries Ltd. Main Business Overview
 - 13.9.5 VIP Industries Ltd. Latest Developments
- 13.10 Skyline
 - 13.10.1 Skyline Company Information
 - 13.10.2 Skyline Kid's Backpack Product Portfolios and Specifications
 - 13.10.3 Skyline Kid's Backpack Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Skyline Main Business Overview
 - 13.10.5 Skyline Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Kid's Backpack Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Kid's Backpack Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Cotton

Table 4. Major Players of Nylon

Table 5. Major Players of Polyester

Table 6. Major Players of Leather

Table 7. Major Players of Cordura

Table 8. Major Players of PVC Fabric

Table 9. Major Players of Others

Table 10. Global Kid's Backpack Sales by Type (2019-2024) & (K Units)

Table 11. Global Kid's Backpack Sales Market Share by Type (2019-2024)

Table 12. Global Kid's Backpack Revenue by Type (2019-2024) & (\$ million)

Table 13. Global Kid's Backpack Revenue Market Share by Type (2019-2024)

Table 14. Global Kid's Backpack Sale Price by Type (2019-2024) & (US\$/Unit)

Table 15. Global Kid's Backpack Sales by Application (2019-2024) & (K Units)

Table 16. Global Kid's Backpack Sales Market Share by Application (2019-2024)

Table 17. Global Kid's Backpack Revenue by Application (2019-2024)

Table 18. Global Kid's Backpack Revenue Market Share by Application (2019-2024)

Table 19. Global Kid's Backpack Sale Price by Application (2019-2024) & (US\$/Unit)

Table 20. Global Kid's Backpack Sales by Company (2019-2024) & (K Units)

Table 21. Global Kid's Backpack Sales Market Share by Company (2019-2024)

Table 22. Global Kid's Backpack Revenue by Company (2019-2024) (\$ Millions)

Table 23. Global Kid's Backpack Revenue Market Share by Company (2019-2024)

Table 24. Global Kid's Backpack Sale Price by Company (2019-2024) & (US\$/Unit)

Table 25. Key Manufacturers Kid's Backpack Producing Area Distribution and Sales Area

Table 26. Players Kid's Backpack Products Offered

Table 27. Kid's Backpack Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 28. New Products and Potential Entrants

Table 29. Mergers & Acquisitions, Expansion

Table 30. Global Kid's Backpack Sales by Geographic Region (2019-2024) & (K Units)

Table 31. Global Kid's Backpack Sales Market Share Geographic Region (2019-2024)

Table 32. Global Kid's Backpack Revenue by Geographic Region (2019-2024) & (\$

millions)

Table 33. Global Kid's Backpack Revenue Market Share by Geographic Region (2019-2024)

Table 34. Global Kid's Backpack Sales by Country/Region (2019-2024) & (K Units)

Table 35. Global Kid's Backpack Sales Market Share by Country/Region (2019-2024)

Table 36. Global Kid's Backpack Revenue by Country/Region (2019-2024) & (\$ millions)

Table 37. Global Kid's Backpack Revenue Market Share by Country/Region (2019-2024)

Table 38. Americas Kid's Backpack Sales by Country (2019-2024) & (K Units)

Table 39. Americas Kid's Backpack Sales Market Share by Country (2019-2024)

Table 40. Americas Kid's Backpack Revenue by Country (2019-2024) & (\$ Millions)

Table 41. Americas Kid's Backpack Revenue Market Share by Country (2019-2024)

Table 42. Americas Kid's Backpack Sales by Type (2019-2024) & (K Units)

Table 43. Americas Kid's Backpack Sales by Application (2019-2024) & (K Units)

Table 44. APAC Kid's Backpack Sales by Region (2019-2024) & (K Units)

Table 45. APAC Kid's Backpack Sales Market Share by Region (2019-2024)

Table 46. APAC Kid's Backpack Revenue by Region (2019-2024) & (\$ Millions)

Table 47. APAC Kid's Backpack Revenue Market Share by Region (2019-2024)

Table 48. APAC Kid's Backpack Sales by Type (2019-2024) & (K Units)

Table 49. APAC Kid's Backpack Sales by Application (2019-2024) & (K Units)

Table 50. Europe Kid's Backpack Sales by Country (2019-2024) & (K Units)

Table 51. Europe Kid's Backpack Sales Market Share by Country (2019-2024)

Table 52. Europe Kid's Backpack Revenue by Country (2019-2024) & (\$ Millions)

Table 53. Europe Kid's Backpack Revenue Market Share by Country (2019-2024)

Table 54. Europe Kid's Backpack Sales by Type (2019-2024) & (K Units)

Table 55. Europe Kid's Backpack Sales by Application (2019-2024) & (K Units)

Table 56. Middle East & Africa Kid's Backpack Sales by Country (2019-2024) & (K Units)

Table 57. Middle East & Africa Kid's Backpack Sales Market Share by Country (2019-2024)

Table 58. Middle East & Africa Kid's Backpack Revenue by Country (2019-2024) & (\$ Millions)

Table 59. Middle East & Africa Kid's Backpack Revenue Market Share by Country (2019-2024)

Table 60. Middle East & Africa Kid's Backpack Sales by Type (2019-2024) & (K Units)

Table 61. Middle East & Africa Kid's Backpack Sales by Application (2019-2024) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Kid's Backpack

Table 63. Key Market Challenges & Risks of Kid's Backpack

Table 64. Key Industry Trends of Kid's Backpack

Table 65. Kid's Backpack Raw Material

Table 66. Key Suppliers of Raw Materials

Table 67. Kid's Backpack Distributors List

Table 68. Kid's Backpack Customer List

Table 69. Global Kid's Backpack Sales Forecast by Region (2025-2030) & (K Units)

Table 70. Global Kid's Backpack Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Americas Kid's Backpack Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Americas Kid's Backpack Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. APAC Kid's Backpack Sales Forecast by Region (2025-2030) & (K Units)

Table 74. APAC Kid's Backpack Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 75. Europe Kid's Backpack Sales Forecast by Country (2025-2030) & (K Units)

Table 76. Europe Kid's Backpack Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Middle East & Africa Kid's Backpack Sales Forecast by Country (2025-2030) & (K Units)

Table 78. Middle East & Africa Kid's Backpack Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 79. Global Kid's Backpack Sales Forecast by Type (2025-2030) & (K Units)

Table 80. Global Kid's Backpack Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 81. Global Kid's Backpack Sales Forecast by Application (2025-2030) & (K Units)

Table 82. Global Kid's Backpack Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 83. Herschel Supply Co. Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors

Table 84. Herschel Supply Co. Kid's Backpack Product Portfolios and Specifications

Table 85. Herschel Supply Co. Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Herschel Supply Co. Main Business

Table 87. Herschel Supply Co. Latest Developments

Table 88. JanSport Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors

Table 89. JanSport Kid's Backpack Product Portfolios and Specifications

Table 90. JanSport Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

- Table 91. JanSport Main Business
- Table 92. JanSport Latest Developments
- Table 93. Under Armour Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors
- Table 94. Under Armour Kid's Backpack Product Portfolios and Specifications
- Table 95. Under Armour Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 96. Under Armour Main Business
- Table 97. Under Armour Latest Developments
- Table 98. Nike Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors
- Table 99. Nike Kid's Backpack Product Portfolios and Specifications
- Table 100. Nike Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 101. Nike Main Business
- Table 102. Nike Latest Developments
- Table 103. adidas Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors
- Table 104. adidas Kid's Backpack Product Portfolios and Specifications
- Table 105. adidas Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 106. adidas Main Business
- Table 107. adidas Latest Developments
- Table 108. L.L Bean Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors
- Table 109. L.L Bean Kid's Backpack Product Portfolios and Specifications
- Table 110. L.L Bean Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 111. L.L Bean Main Business
- Table 112. L.L Bean Latest Developments
- Table 113. Kipling's Seoul Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors
- Table 114. Kipling's Seoul Kid's Backpack Product Portfolios and Specifications
- Table 115. Kipling's Seoul Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 116. Kipling's Seoul Main Business
- Table 117. Kipling's Seoul Latest Developments
- Table 118. Pottery Barn Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors

Table 119. Pottery Barn Kid's Backpack Product Portfolios and Specifications

Table 120. Pottery Barn Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Pottery Barn Main Business

Table 122. Pottery Barn Latest Developments

Table 123. VIP Industries Ltd. Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors

Table 124. VIP Industries Ltd. Kid's Backpack Product Portfolios and Specifications

Table 125. VIP Industries Ltd. Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. VIP Industries Ltd. Main Business

Table 127. VIP Industries Ltd. Latest Developments

Table 128. Skyline Basic Information, Kid's Backpack Manufacturing Base, Sales Area and Its Competitors

Table 129. Skyline Kid's Backpack Product Portfolios and Specifications

Table 130. Skyline Kid's Backpack Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Skyline Main Business

Table 132. Skyline Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Kid's Backpack
- Figure 2. Kid's Backpack Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Kid's Backpack Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Kid's Backpack Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Kid's Backpack Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Cotton
- Figure 10. Product Picture of Nylon
- Figure 11. Product Picture of Polyester
- Figure 12. Product Picture of Leather
- Figure 13. Product Picture of Cordura
- Figure 14. Product Picture of PVC Fabric
- Figure 15. Product Picture of Others
- Figure 16. Global Kid's Backpack Sales Market Share by Type in 2023
- Figure 17. Global Kid's Backpack Revenue Market Share by Type (2019-2024)
- Figure 18. Kid's Backpack Consumed in Hypermarkets/Supermarkets
- Figure 19. Global Kid's Backpack Market: Hypermarkets/Supermarkets (2019-2024) & (K Units)
- Figure 20. Kid's Backpack Consumed in Backpack Stores
- Figure 21. Global Kid's Backpack Market: Backpack Stores (2019-2024) & (K Units)
- Figure 22. Kid's Backpack Consumed in Convenience Stores
- Figure 23. Global Kid's Backpack Market: Convenience Stores (2019-2024) & (K Units)
- Figure 24. Kid's Backpack Consumed in Online
- Figure 25. Global Kid's Backpack Market: Online (2019-2024) & (K Units)
- Figure 26. Kid's Backpack Consumed in Others
- Figure 27. Global Kid's Backpack Market: Others (2019-2024) & (K Units)
- Figure 28. Global Kid's Backpack Sales Market Share by Application (2023)
- Figure 29. Global Kid's Backpack Revenue Market Share by Application in 2023
- Figure 30. Kid's Backpack Sales Market by Company in 2023 (K Units)
- Figure 31. Global Kid's Backpack Sales Market Share by Company in 2023
- Figure 32. Kid's Backpack Revenue Market by Company in 2023 (\$ Million)
- Figure 33. Global Kid's Backpack Revenue Market Share by Company in 2023
- Figure 34. Global Kid's Backpack Sales Market Share by Geographic Region

(2019-2024)

Figure 35. Global Kid's Backpack Revenue Market Share by Geographic Region in 2023

Figure 36. Americas Kid's Backpack Sales 2019-2024 (K Units)

Figure 37. Americas Kid's Backpack Revenue 2019-2024 (\$ Millions)

Figure 38. APAC Kid's Backpack Sales 2019-2024 (K Units)

Figure 39. APAC Kid's Backpack Revenue 2019-2024 (\$ Millions)

Figure 40. Europe Kid's Backpack Sales 2019-2024 (K Units)

Figure 41. Europe Kid's Backpack Revenue 2019-2024 (\$ Millions)

Figure 42. Middle East & Africa Kid's Backpack Sales 2019-2024 (K Units)

Figure 43. Middle East & Africa Kid's Backpack Revenue 2019-2024 (\$ Millions)

Figure 44. Americas Kid's Backpack Sales Market Share by Country in 2023

Figure 45. Americas Kid's Backpack Revenue Market Share by Country in 2023

Figure 46. Americas Kid's Backpack Sales Market Share by Type (2019-2024)

Figure 47. Americas Kid's Backpack Sales Market Share by Application (2019-2024)

Figure 48. United States Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Canada Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Mexico Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Brazil Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 52. APAC Kid's Backpack Sales Market Share by Region in 2023

Figure 53. APAC Kid's Backpack Revenue Market Share by Regions in 2023

Figure 54. APAC Kid's Backpack Sales Market Share by Type (2019-2024)

Figure 55. APAC Kid's Backpack Sales Market Share by Application (2019-2024)

Figure 56. China Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Japan Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 58. South Korea Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Southeast Asia Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 60. India Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Australia Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 62. China Taiwan Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Europe Kid's Backpack Sales Market Share by Country in 2023

Figure 64. Europe Kid's Backpack Revenue Market Share by Country in 2023

Figure 65. Europe Kid's Backpack Sales Market Share by Type (2019-2024)

Figure 66. Europe Kid's Backpack Sales Market Share by Application (2019-2024)

Figure 67. Germany Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 68. France Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 69. UK Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Italy Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Russia Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Middle East & Africa Kid's Backpack Sales Market Share by Country in 2023

Figure 73. Middle East & Africa Kid's Backpack Revenue Market Share by Country in 2023

Figure 74. Middle East & Africa Kid's Backpack Sales Market Share by Type (2019-2024)

Figure 75. Middle East & Africa Kid's Backpack Sales Market Share by Application (2019-2024)

Figure 76. Egypt Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 77. South Africa Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Israel Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Turkey Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 80. GCC Country Kid's Backpack Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Manufacturing Cost Structure Analysis of Kid's Backpack in 2023

Figure 82. Manufacturing Process Analysis of Kid's Backpack

Figure 83. Industry Chain Structure of Kid's Backpack

Figure 84. Channels of Distribution

Figure 85. Global Kid's Backpack Sales Market Forecast by Region (2025-2030)

Figure 86. Global Kid's Backpack Revenue Market Share Forecast by Region (2025-2030)

Figure 87. Global Kid's Backpack Sales Market Share Forecast by Type (2025-2030)

Figure 88. Global Kid's Backpack Revenue Market Share Forecast by Type (2025-2030)

Figure 89. Global Kid's Backpack Sales Market Share Forecast by Application (2025-2030)

Figure 90. Global Kid's Backpack Revenue Market Share Forecast by Application (2025-2030)

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