

Global Jack-Up Rig Market Growth 2023-2029

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Abstracts

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A jack-up rig is a mobile platform used as exploratory drilling platform and offshore platform that consists of a buoyant hull with moveable legs, capable of lifting the hull over the sea surface. The buoyant hull is a water-tight barge that floats on the water surface and used to transport all the machinery to a desired location. Once a rig arrives at work location, the legs are jacked down onto the sea floor where the weight of barge and ballast water drives the legs into the bottom of sea to avoid further penetration during operations.

LPI (LP Information)' newest research report, the "Jack-Up Rig Industry Forecast" looks at past sales and reviews total world Jack-Up Rig sales in 2022, providing a comprehensive analysis by region and market sector of projected Jack-Up Rig sales for 2023 through 2029. With Jack-Up Rig sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Jack-Up Rig industry.

This Insight Report provides a comprehensive analysis of the global Jack-Up Rig landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Jack-Up Rig portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Jack-Up Rig market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Jack-Up Rig and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Jack-Up Rig.

The global Jack-Up Rig market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Jack-Up Rig is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Jack-Up Rig is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Jack-Up Rig is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Jack-Up Rig players cover DSME, Maersk, Fox Oil Drilling, Seatrade Maritime, Shelf Drilling, Rowan, Kuok (PaxOcean), KCA DEUTAG and Diamond Offshore Drilling, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Jack-Up Rig market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Mobile offshore Drilling Units (MODU)

Turbine Installation Vessel (TIV)

Barges

Segmentation by application

Oil & Gas

Construction

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DSME

Maersk

Fox Oil Drilling

Seatrade Maritime

Shelf Drilling

Rowan

Kuok (PaxOcean)

KCA DEUTAG

Diamond Offshore Drilling

COSL

Transocean

Seadrill

ENSCO

Halliburton

Noble

CIMC

Keppel

Sembcorp Marine Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Jack-Up Rig market?

What factors are driving Jack-Up Rig market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Jack-Up Rig market opportunities vary by end market size?

How does Jack-Up Rig break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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