

Global IT Vendor Risk Management Tool Market Growth (Status and Outlook) 2023-2029

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Abstracts

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IT vendor risk management (VRM) is the process of ensuring that the use of external IT service providers and other IT vendors (third parties) does not create unacceptable potential for business disruption or have a negative impact on business performance. IT VRM solutions support enterprises that have to assess, monitor and manage their exposure to risks arising from their use of third parties that provide IT products and services or that have access to their information. Some solutions' capabilities extend to fourth parties and subcontractors — a feature increasingly important to customers.

LPI (LP Information)' newest research report, the “IT Vendor Risk Management Tool Industry Forecast” looks at past sales and reviews total world IT Vendor Risk Management Tool sales in 2022, providing a comprehensive analysis by region and market sector of projected IT Vendor Risk Management Tool sales for 2023 through 2029. With IT Vendor Risk Management Tool sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IT Vendor Risk Management Tool industry.

This Insight Report provides a comprehensive analysis of the global IT Vendor Risk Management Tool landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IT Vendor Risk Management Tool portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IT Vendor Risk Management Tool market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IT Vendor Risk Management Tool and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IT Vendor Risk Management Tool.

The global IT Vendor Risk Management Tool market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for IT Vendor Risk Management Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for IT Vendor Risk Management Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for IT Vendor Risk Management Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key IT Vendor Risk Management Tool players cover Venminder, UpGuard, SureCloud, ServiceNow, Security Scorecard, RSA, Quantivate, ProcessUnity and Prevalent, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of IT Vendor Risk Management Tool market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud-Based

On-Premises

Segmentation by application

Large Enterprises (1000+Users)

Medium-Sized Enterprise (499-1000 Users)

Small Enterprises (1-499Users)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Venminder

UpGuard

SureCloud

ServiceNow

Security Scorecard

RSA

Quantivate

ProcessUnity

Prevalent

Panorays

OneTrust

LogicManager

Galvanize

CyberGRX

BitSight

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