

# Global IT Spending in Public Sector Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global IT Spending in Public Sector market size was valued at US\$ 8766.1 million in 2023. With growing demand in downstream market, the IT Spending in Public Sector is forecast to a readjusted size of US\$ 14660 million by 2030 with a CAGR of 7.6% during review period.

The research report highlights the growth potential of the global IT Spending in Public Sector market. IT Spending in Public Sector are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IT Spending in Public Sector. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IT Spending in Public Sector market.

IT spending in public sector is the amount of money that governments and public organizations spend on information technology (IT) products and services. IT spending in public sector includes hardware, software, IT services, and telecommunications. IT spending in public sector can be categorized into three segments: federal government, state and local government, and education.

The industry trend of IT spending in public sector is driven by the increasing demand for digital transformation, resilience, sustainability, and customer-centricity in the government and education sectors. Some of the key trends are:

The adoption of cloud-based solutions that offer scalability, flexibility, security, and cost-

effectiveness for public sector IT management.

The integration of artificial intelligence and advanced analytics that enable faster and more accurate insights, decision making, and problem solving.

The shift to smart and connected government and education that leverage internet of things (IoT), blockchain, 5G, and other technologies to improve service delivery, citizen engagement, and learning outcomes.

The alignment of IT spending in public sector with environmental, social, and governance (ESG) goals and disclosures to meet the expectations of stakeholders and regulators.

#### Key Features:

The report on IT Spending in Public Sector market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the IT Spending in Public Sector market. It may include historical data, market segmentation by Type (e.g., Services, Software), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the IT Spending in Public Sector market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the IT Spending in Public Sector market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the IT Spending in Public Sector industry. This include advancements in IT Spending in Public Sector technology, IT Spending in Public Sector new entrants, IT Spending in Public Sector new investment, and other innovations that are shaping the future of IT Spending in Public Sector.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the IT Spending in Public Sector market. It includes factors influencing customer ' purchasing decisions, preferences for IT Spending in Public Sector product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the IT Spending in Public Sector market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IT Spending in Public Sector market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the IT Spending in Public Sector market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the IT Spending in Public Sector industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IT Spending in Public Sector market.

**Market Segmentation:**

IT Spending in Public Sector market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Services

Software

Hardware

## Segmentation by application

Military

Government

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Accenture

ALTEN

Altran Technologies

IBM

SAP

ABB

Alcatel-Lucent

Alstom

Hitachi

Bombardier

Capgemini

CGI

Cisco Systems

DXC Technology

GE Transportation

Huawei Technologies

Indra Sistemas

Infosys

Siemens

TCS

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